



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974ULL017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Fax : 022 - 26240540 Email : accounts@latimmetal.com

Web : www.latimmetal.com

Date: 26th September, 2016

To,

BSE Limited

Corporate Relations Department

P.J. Towers, Dalal Street,

Fort, Mumbai – 400 001.

E-mail: corp.relations@bseindia.com

BSE Scrip Id: DRLCOME

BSE Scrip Code: 505693

Sub:- Proceedings for the 40th Annual General Meeting for the Financial Year 2015-2016 held on Saturday, September 24, 2016.

Dear Sir / Madam,

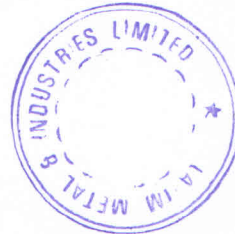
Please find herewith the attached details regarding the brief proceedings for the 40th Annual General Meeting (AGM) of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which held on Saturday, September 24, 2016.

Kindly acknowledge the same and take on the record.

FOR LA TIM METAL & INDUSTRIES LIMITED

Rishika Gurudatta

Company Secretary & Compliance officer





LATIM METAL & INDUSTRIES LTD.

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Gist of the proceedings of the Annual General Meeting
Of La Tim Metal & Industries limited (Formerly known as Drillco Metal Carbides Limited)
held on Saturday, September 24, 2016

The 40th Annual General Meeting of the Members of the Company was held on Saturday, September 24, 2016 at 11.00 a.m. at the Registered Office of the Company at 301, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Mr. Kartik Timbadia chaired the proceedings of the Meeting. Total 17 Members attended the Meeting in person as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2016 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced at 9.00 a.m. on Wednesday, September 21, 2016 and ended at 5.00 p.m. on Friday, September 23, 2016. M/s. Kothari H. & Associates, Practicing Company Secretaries was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the Members that the Company has arranged for a poll on all the 4 resolutions to be passed at the Meeting. Thereafter, all the 4 resolutions were proposed and seconded. On the invitation of the Chairman, members placed their queries, suggestions and appreciation on Company's accounts and businesses, which were replied and appreciated by the Chairman.

Thereafter, the Chairman ordered for a poll to be taken at the meeting and appointed M/s. Kothari H. & Associates Practicing Company Secretaries as the Scrutinizer for the poll process and requested her for an orderly conduct of the voting. The Chairman announced that the combined result of e-voting and the poll will be put on the Company's website.





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Resolutions for the following businesses were passed by the members:

Ordinary Businesses:

1. To receive, consider and adopt the Audited Financial Statements as at 31st March 2016 together with reports of Directors and Auditors thereon.
2. To appoint Mr. Kartik Timbadia (DIN 00473057) Director of the Company retires by rotation as per Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for reappointment.
3. To ratify the Appointment of Auditors up to the Conclusion of ensuing Annual General Meeting and fix their remuneration.

SPECIAL BUSINESS:-

4. To regularize the appointment of Mrs. Karuna Desai (DIN: 07584734), who was appointed as an additional director of the Company.

The Chairman informed that the e-voting and poll results will be notified to the Stock Exchanges and also uploaded on the Company's website.

FOR LA TIM METAL & INDUSTRIES LIMITED

Rishika Gurudatta
Company Secretary & Compliance Officer
ACS - 34259

