

Sun Pharmaceutical Industries Ltd.

Tandalja, Vadodara - 390 020, INDIA.
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Fax : 91-265-2354897
CIN : L24230GJ1993PLC019050



September 17, 2016

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE Code: SUNPHARMA

BSE Limited.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Stock Code: 524715

Sub: Proceedings of Annual General Meeting of Sun Pharmaceutical Industries Limited held on September 17, 2016 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sirs,

The Twenty Fourth Annual General Meeting (“AGM”) of Sun Pharmaceutical Industries Ltd. was held on Saturday, September 17, 2016 at 11.15 a.m. at Sir Sayajirao Nagargruh, Akota, Vadodara- 390 020, Gujarat.

Mr. Israel Makov, Chairman of the Company chaired the proceedings of the meeting. He declared that requisite quorum was present.

Mr. Israel Makov, Chairman and Mr. Dilip Shanghvi, Managing Director of the Company, then delivered the speech. The said speech will be delivered to stock exchanges separately for reference.

Pursuant to Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the Shareholders of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM through remote e-voting during the period commencing from Wednesday, September 14, 2016 at 09:00 am to Friday, September 16, 2016 upto 05:00 pm and a poll was conducted at the AGM. He informed that Mr. Jatin N. Thakker, Partner, M/s. Bathiya & Associates LLP, Chartered Accountants has been appointed as the Scrutinizer for the remote e-voting process.

For SUN PHARMACEUTICAL INDS. LTD.

AUTHORISED SIGNATORY

The following business were put up for shareholders approval at the meeting as set out in the Notice of 24th AGM:-

ORDINARY BUSINESS:

1. Adoption of audited financial statements of the Company for the financial year ended March 31, 2016 and the reports of the Board of Directors and Auditors thereon
2. Declaration of dividend on Equity Shares
3. Re-appointment of Mr. Dilip S. Shanghvi (DIN:00005588), who retires by rotation and being eligible offers himself for re-appointment
4. Ratification of Appointment of Statutory Auditors

SPECIAL BUSINESS:

5. Ratification of Remuneration of Cost Auditor for the Financial Year 2016-17
6. Special Resolution for Re-appointment of Mr. S. Mohanchand Dadha (DIN: 00087414) as Independent Director
7. Special Resolution for Re-appointment of Mr. Keki Mistry (DIN:00008886) as Independent Director
8. Special Resolution for Re-appointment of Mr. Ashwin Dani (DIN:00009126) as Independent Director
9. Special Resolution for Re-appointment of Mr. Hasmukh Shah (DIN:00152195) as Independent Director
10. Special Resolution for Re-appointment of Ms. Rekha Sethi (DIN:06809515) as Independent Director
11. Special Resolution for approval for increase in maximum limit of Remuneration to Mr. Dilip S. Shanghvi, (DIN:00005588), Managing Director
12. Special Resolution for approval for increase in maximum limit of Remuneration to Mr. Sudhir V. Valia, (DIN:00005561), Whole-time Director
13. Special Resolution for approval for increase in maximum limit of Remuneration to Mr. Sailesh T. Desai, (DIN:00005443), Whole-time Director
14. Special Resolution for approval for Adoption of new set of Articles of Association of the Company
15. Re-classification of certain promoter group persons/entities from 'Promoter & Promoter Group category' to 'Public category'

Several members raised queries pertaining to certain items which were suitably replied by the Chairman and the Managing Director.

The Chairman then nominated, Mr. Jatin Thakkar, partner of M/s. Bathiya & Associates LLP, as one of the scrutinizers and Mr. Divesh Gandhi, as the second scrutinizer from the shareholders for organizing Poll process and ascertaining its results.

For SUN PHARMACEUTICAL INDS. LTD.



AUTHORIZED SIGNATORY

He then requested the scrutinizers to begin the poll, complete the poll process and then submit the report to him/ person authorized by him.

He then declared that the results of the poll including the e-voting results shall be submitted to the stock exchanges within 48 hours of the conclusion of the AGM and will also be placed on the website of the Company.

We request you to kindly take note of the same.

Thanking You,

Yours Faithfully,

For **Sun Pharmaceutical Industries Limited**



Ashok I. Bhuta
Compliance Officer

