

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Prime Industries Limited
Names of the Stock Exchanges where the shares of the target company are	The Bombay Stock Exchange Limited
Date of reporting	23.09.2016
Name of the promoter or PAC on whose shares encumbrance has been	Blue Circle Investments
Details of the creation/invocation/release of encumbrance:	21.09.2016

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event	Date of release of encumbrance	Type of encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Blue Circle Investments	159650	2.02%	2.02%	100000	1.26%	Release	21.09.2016	Pledge	100000	1.26%	Punjab State Industries Development Corporation Limited	0.00	0.00%

Signature of the Authorized Signatory:

Place: Ludhiana
Date: 23.09.2016