

Date: 10.09.2016

Ref: IZMO/SEC/2016-17

To,

The Manager Listing Bombay Stock Exchange Ltd Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The General Manager - Listing National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
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Scrip Code: 532341/IZMO

Sub: Summary of proceedings of 21st Annual General Meeting


Ref: Compliance as required under Regulation 30 Part-A of Schedule III of SEBI (Listing obligations and Disclosure) Regulations, 2015.

Dear Sir/Madam,

Please find enclosed herewith summary of proceedings of 21st Annual General Meeting of the Company held on Saturday the 10th day of September, 2016 at 9.30 AM at Bharatiya Vidya Bhavan, Race Course Road, Bangalore - 560 001

Kindly acknowledge the receipt of the Communication.

Thanking You,
For IZMO Ltd


Suraj Kumar Sahu
Company Secretary



SUMMARY OF PROCEEDINGS OF THE 21ST ANNUAL GENERAL MEETING**Directors Present:**

Mrs. Shashi Soni, Whole Time Director

Mr. Mr. Sanjay Soni, Managing Director

Mr. Perur Phaneendra, Independent Director and Chairman of Audit, Nomination & Remuneration Committee & Shareholders Relationship Committee

Mr. Ramanujam Krishnamurthy, Independent Director

The meeting commenced at 9.30 AM on 10th September, 2016.

Mrs. Shashi Soni, whole time director of the company chaired the meeting. She introduced the Directors on the dais. She further informed that requisite quorum being present and the meeting was in order. She delivered her speech and requested to Mr. Suraj Kumar Sahu to read out the Notice to the Meeting and Directors' Report and Statutory Auditors' Report. Mr. Suraj Kumar Sahu, Company Secretary read Notice to the Meeting and Directors' Report and Statutory Auditors' Report. Members who were present at the AGM and had not cast their votes through e-voting were provided an opportunity to cast their votes at the end the meeting by polling paper. Mr. Manjunath Reddy M, Practicing Company Secretary was appointed as scrutinizer for scrutinizing the e-voting process.

In order to enable the members present at the meeting in person or in proxy to cast their vote, a poll was taken in respect of all the resolutions contained in the Notice. Mr. Manjunath Reddy M, Company Secretary in Practice and Mr. Manjunath S, one of the members were appointed as scrutinizers for this poll. And then scrutinizers locked and sealed the empty polling boxes in presence of the members.

Mr. Sanjay Soni, Managing Director of the Company briefed about the business and its future growth prospect. Before proceeding for poll, the Managing Director invited the members to offer comments and seek clarifications. A few questions were raised and were satisfactorily answered by the Managing Director.

The following items of business, as per the Notice of 21st AGM, were transacted at the meeting:



Ordinary Business:

Item No. 1: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2016 and the Auditors' Report thereon and the Report of the Directors' along with the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2016 and the Auditors' Report thereon.

Item No. 2: To appoint a Director in place of Mr. Sanjay Soni (00609097), who retires by rotation and being eligible, offers himself for re-appointment.

Item No. 3: To ratify the appointment of Mr. R Vijayanand, Chartered Accountants (Membership Number 202118) as the Statutory Auditors of the Company.

Special Business:

Item No.4: Re-appointment of Mr. Sanjay Soni (DIN: 00609097), as a Managing Director of the Company.

Item No.5: Re-appointment of Mrs. Shashi Soni (DIN 00609217), as Chairperson and Whole-time Director of the Company.

Item No.6: Approval of the Employee Stock Option Plan 2016 (ESOP 2016) and grant of stock option to the eligible employees of the Company under ESOP 2016.

Item No.7: Approval of the Employee Stock Option Plan 2016 (ESOP 2016) and grant of stock option to the eligible employees of the Company's Subsidiaries under the Plan.

The Chairperson then ordered that, all the resolutions in the notice be put to poll. Members were requested to cast their votes using the poll/ballot papers provided to them. Chairperson further stated that results of the e-voting and poll will be declared on receipt of scrutinizer's report and be placed on Company's website and sent to stock exchanges as required under law.

The meeting was concluded with vote of thank, at around 11.00 AM on 10th September, 2016.

Thanking you
For IZMO Limited



Suraj Kumar Sahu
Company secretary

Place: Bangalore

Date: 10th September, 2016

