



S.A.L STEEL LIMITED

Admn. Office :

Shah Alloys Corporate House,
Sola - Kalol Road, Santej, Ta. Kalol,
Dist. Gandhinagar- 382721
Phone : 02764 - 661100
Fax : 02764 - 661110

Regd. Office :

5/1, Shreeji House,
5th Floor, B/h. M.J. Library,
Ashram Road,
Ahmedabad - 380 006.

24.09.2016**Ref. No. :**

Department of Corporate Service
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 532604

Manager

Listing Department

National Stock Exchange of India LtdExchange Plaza, Plot No C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),**Mumbai - 400051****NSE Symbol - SALSTEEL****Date :**

Dear Sir,

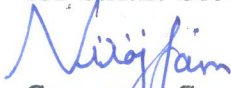
Sub: Proceedings of 13th Annual General Meeting of the Company.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that 13th Annual General Meeting of the members of S.A.L. Steel Limited was held today at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad - 380 060 wherein members transacted following business:

1. Adoption of Annual Accounts of the Company together with reports of Board of Directors and Auditors' Report for the year ended on 31st March, 2016.
2. Reappointment of Shri Babulal M. Singhal (DIN 01484213) as Director.
3. Ratification of appointment of M/s. Talati & Talati, Chartered Accountants, Ahmedabad, (ICAI Registration No. 110758W as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held for the financial year 2016-17.
4. Approval of Related Party transactions entered into 2015-16 and to be entered into financial year 2016-17.
5. Ratification of Remuneration of the Cost Auditor.

Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately.

Thanking you,
Yours faithfully,

for S.A.L. Steel Ltd.
Company Secretary