

NIIT

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September 27, 2016

**The Manager
BSE Limited**

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager**National Stock Exchange of India Limited**

Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Press Release dated September 27, 2016

Scrip Code : BSE – 500304; NSE – NIITLTD

Dear Sir,

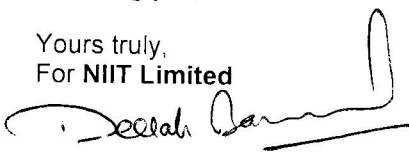
We would like to inform you that the Company has entered into a Business Transfer Agreement on September 26, 2016 with Perceptron Learning Solutions Private Limited (Perceptron) for acquisition of its business on slump sale basis. Copy of the Press Release titled “**NIIT acquires the business of EdTech start-up, Perceptron**”, is enclosed herewith.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,
For **NIIT Limited**



**Deepak Bansal
Company Secretary &
Compliance Officer**

Encls : a/a

NIIT acquires the business of EdTech start-up, Perceptron

- Acquisition to augment NIIT's leadership role in the Digital Learning World

- Brings on board Perceptron's next-gen learning platform- 'Ilimi'

New Delhi, September 27, 2016: NIIT, a global leader in skills and talent development has acquired the business of Bangalore-based start-up Perceptron Learning Solutions Private Limited. The strategic acquisition will bring together complementary technology platforms and capabilities of NIIT and Perceptron, enabling NIIT to further accelerate its Digital Transformation initiatives – StackRoute, digiNxt, and Training.com.

'Ilimi', which is Perceptron's next-gen learning platform combines leading edge developments in semantic computing, predictive analytics, learning science, and digital transformation technologies to create an environment for implementing learner-centric, immersive learning & mastery learning strategies.

Perceptron's acquisition builds on NIIT's strategic focus for a leadership role in the Digital Learning world. Together with existing platforms, this will become an integral part of NIIT's future multi-modal learning platform and 360 degree learning eco-system. Further, Perceptron's co-founders and engineering team will strengthen NIIT's technology talent pool with their proven expertise.

NIIT also announced the appointment of **Mr. Satish Sukumar, Co-Founder & CEO of Perceptron** as CTO of StackRoute Labs. StackRoute Labs is an NIIT initiative to build deep competencies in areas such as machine learning, IOT and full stack product engineering. These are critical to the digital transformation of enterprises. StackRoute Labs builds IP, offers consulting and creates advanced courses such as the full-stack bootcamps delivered at StackRoute and NIIT's DigiNxt.

Commenting on the development, **Mr. Rahul Patwardhan, CEO, NIIT Ltd** said, ***"Taking forward NIIT's thrust on Digital Transformation in the EdTech domain, this strategic acquisition of Perceptron will further strengthen NIIT's leadership role in the Digital Learning World. We are happy to have Perceptron's team including the co-founders, Satish Sukumar and Feroz Sheikh, join us in this journey as NIITians. NIIT will continue to look for innovative start-ups and talent in the EdTech space"***

Ilimi's MOOC 2.0 learning environment, combines short videos with personalized attention guided by analytics & social learning. The custom Ilimi video player allows the integration of intercept points to integrate a range of learning activities with video content. The platform is cloud-based and mobile friendly and its Micro-Services architecture ensure scalability and high availability while retaining the flexibility to integrate with existing systems through API's.

Mr. Satish Sukumar, Co-Founder & CEO of Perceptron said, ***"We are delighted to join forces with NIIT, an industry leader in the education and training space. Joining the NIIT eco-system gives us the opportunity to work on some of the most challenging problems in the EdTech domain and continue to innovate. We are excited by the range and scope of customer scenarios we can impact at NIIT."***

Ilimi technology is one of the core components of the **EkStep** learning platform. EkStep (www.ekstep.org), a not-for-profit initiative set up by Nandan Nilekani, Rohini Nilekani and Shankar Maruwada, is creating a collaborative, universal platform, digital infrastructure and tools to increase

access to learning opportunities for children by facilitating creation and consumption of educational content.

About Perceptron

Established in 2014, Perceptron focuses on developing next generation learning platforms that combine deep analytics and semantic computing to ensure better learning outcomes. Perceptron has implemented its learning solutions in both adult learning and the primary education space. Perceptron's next-gen learning platform - "Ilimi" builds technology that helps identify lacunae in a learner's network of concepts and recommends appropriate recommendation.

About NIIT

Established in 1981, NIIT Limited, a global leader in Skills and Talent Development, offers multi-disciplinary learning management and training delivery solutions to corporations, institutions, and individuals in over 40 countries. NIIT has three main lines of business across the globe- Corporate Learning Group, Skills and Careers Group, and School Learning Group.

NIIT's Corporate Learning Group (CLG) offers Managed Training Services (MTS) to market-leading companies in North America, Europe, Asia, and Oceania. The comprehensive suite of Managed Training Services includes custom Curriculum Design and Content Development, Learning Administration, Learning Delivery, Strategic Sourcing, Learning Technology, and Advisory Services.

With a team of some of the world's finest learning professionals, NIIT is dedicated to helping customers increase the business value of learning and development (L&D). Built on the sound principles of 'Running Training like a Business', NIIT's Managed Training Services and best-in-class training processes enable customers to align business goals with L&D, reduce costs, realise measurable value, benefit from rock-solid operations, and increase business impact.

NIIT's Skills and Careers Group (SNC) delivers a diverse range of learning and talent development programs to millions of individual and corporate learners in areas including Banking, Finance & Insurance, Retail Sales Enablement, Management Education, Multi-Sectoral Vocational Skills, Digital Media Marketing, and programs in digital transformation technologies. These programs are delivered through a hybrid combination of the 'Cloud Campus' online platform, satellite-based 'Synchronous Learning Technology' and a physical network of hundreds of learning centers in India, China, and select markets in Asia & Africa. The flagship multi-disciplinary course offerings include the industry-endorsed GNIIT – Digital Transformation program and a set of **DigiNxt** Programs for students from different streams, apart from a wide range of specialist short duration programs.

To further strengthen its SNC portfolio in India, NIIT has tied up with industry majors like ICICI Bank for NIIT Institute of Finance Banking Insurance & Training Limited, IFBI; leading business schools in India for NIIT Imperia; Genpact for NIIT Uniqua; and a joint venture with NSDC for NIIT YuvaJyoti Limited. Besides this, for the China market, NIIT has tied up with governments and software parks in Guian, Chongqing, Wuxi, Suzhou, Changzhou, Zhangjiagang, Haikou and Dafeng, for state-of-the-art public-private partnership centres.

NIIT has introduced - **StackRoute™**, an initiative to produce the world's best full stack programmers. StackRoute™ aims to create multi-skilled, and multi-disciplinary programmers who can become key members of high-performance teams in top notch product engineering companies, start-ups, and IT firms. Further the company has also launched **NIIT.tv** – a digital learning initiative that brings skilling from NIIT classrooms to every digitally connected Indian, for free, at any time and place of their choice. A disruptive innovation by NIIT for the education space. NIIT.tv will deliver for

the very first time, skill-based live courses as well as on-demand courses to the masses, through the digital medium.

As NIIT's wholly owned subsidiary for its K-12 school learning initiative - **MindChampion Learning Systems Limited**, is providing technology based learning to around 2,000 private schools across India, reaching out to more than a million students. The futuristic NIIT nGuru range of learning solutions for schools comprises Interactive Classrooms with digital content, technology-driven Math Lab, IT Wizard programs and Quick School - an Education Resource Planning software.

As the Most Trusted Training Brand in India for 4th year in a row (Brand Trust Report, 2016), NIIT's learning and talent development solutions, continue to receive widespread recognition globally. NIIT has been named among the Top 20 Training Outsourcing Companies for the past nine consecutive years by Training Industry, Inc. USA. Further, leading Indian ICT journal Dataquest has conferred upon NIIT the 'Top Training Company' award successively for the past 20 years, since the inception of this category. NIIT has also been featured as the 'Most Respected Education Company'- 2016 by leading financial magazine, Business World.

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