

KASHVI INVESTMENTS PVT. LTD.

Regd. Office: 26, New Cloth Market, Outside Raipur Gate, Ahmedabad - 380 002.

Mail: kashviinvestments12@gmail.com

Ph. No. 079-30417157

CIN : U67120GJ1996PTC028995

Date: 13/09/2016

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex
Mumbai - 400 051

Scrip Code: 514274

Scrip Code: AARVEEDEN

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to captioned subject this is to inform that Pursuant to Scheme of Amalgamation of Kashvi Holdings Private Limited and Maverlin International Private Limited with Kashvi Investments Private Limited as approved by the Hon'ble High Court of Gujarat vide order dated 15th July, 2016, 6,80,600 Equity shares of Aarvee Denims and Exports Limited (Which were previously held by Kashvi Holdings Private Limited) have been transferred to and vested in Kashvi Investments Private Limited.

Subsequent to the said order Kashvi Investments Private Limited holds in aggregate 13,88,200 equity shares (i.e. 5.92%) in Aarvee Denims and Exports Limited. Kindly note that there is no change in the overall Promoter holding, including Person Acting in Concert.

Please find enclosed the information in the prescribed format.

Kindly take the same on your records.

For, Kashvi Investments Private Limited

Ashish Virendrashekar

Director

DIN: 00007201



Encl: As above

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AARVEE DENIMS AND EXPORTS LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Kashvi Investments Private Limited</p> <ol style="list-style-type: none"> 1. Parmanand Arora 2. Twenty First Century Marketing Limited 3. Rajesh Arora 4. V.B. Investment Pvt. Ltd. 5. Rita Arora 6. Vikalp Holdings Pvt Ltd. 7. Pari Bhogilal Laxmichand 8. Shipa Fabircs Pvt Ltd 9. Kashvi Holdings Pvt Ltd 10. B.A Shah Holdings Pvt Ltd 11. Ennbee Textiles Pvt Ltd 12. Rentex Weavers Ltd. 13. Kalpesh Shah 14. Parul Shah 15. Bela Shah 16. Sushilaben Shah 17. Pankil K Shah 18. Anuj Ashish Shah 19. Pankil Kalpeshbhai Shah 20. Nipun V Arora 21. Vee Bee Textiles Pvt Ltd 22. Pankaj V Arora 23. Heena Khanna 24. Somni Arora 25. Sarthak Pankajkumar Arora 26. Jhanavi Nipunkumar Arora 27. Chinmaya Pankajkumar Arora 28. Bharigu Nipunkumar Arora 29. Bhansali Tradelink Pvt Ltd 30. Shah Kalpesh Virendrabhai 31. Pee Vee Syenthetics Pvt Ltd 32. T.P. Vinodkumar 33. Renu.V. Arora 34. Kashvi Kalpeshbhai Shah 35. Anoli Ashishbhai Shah 36. Preeti.N Arora 37. Karishma Pankilbhai Shah 38. Shikha P Arora 39. Vinod P. Arora 40. Ashish V. Shah
Whether the acquirer belongs to Promoter/Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE

Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,50,86,303	64.31	64.31
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	3,50,000	1.49	1.49
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1,54,36,303	65.80	65.80
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	6,80,600	2.90	2.90
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	6,80,600	2.90	2.90
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,50,86,303	64.31	64.31
b) Shares encumbered with the acquirer	3,50,000	1.49	1.49
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	(Since its inter se transfer/acquisition there is no change in post-acquisition holding)		
e) Total (a+b+c+d)	1,54,36,303	65.80	65.80

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pursuant to Scheme of Amalgamation of Kashvi Holdings Private Limited and Maverlin International Private Limited with Kashvi Investments Private Limited as approved by the Hon'ble High Court of Gujarat vide order dated 15th July, 2016, 6,80,600 Equity Shares of the Aarvee Denims and Exports Limited (Which were earlier held by Kashvi Holdings Private Limited) have been transferred to and vested in Kashvi Investments Private Limited
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Transfer: 12/09/2016
Equity share capital / total voting capital of the TC before the said acquisition / sale	23459800 equity shares of Rs. 10 each.
Equity share capital/ total voting capital of the TC after the said acquisition / sale	23459800 equity shares of Rs. 10 each.
Total diluted share/voting capital of the TC after the said acquisition	23459800 equity shares of Rs. 10 each.

For, Kashvi Investments Private Limited

Ashish Virendra Shah

Director

DIN: 00007201

Date: 13/09/2016

Place: Ahmedabad

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Pursuant to Scheme of Amalgamation of Kashvi Holdings Private Limited and Maverlin International Private Limited with Kashvi Investments Private Limited as approved by the Hon'ble High Court of Gujarat vide order dated 15th July, 2016, 6,80,600 Equity Shares of the Aarvee Denims and Exports Limited (Which were earlier held by Kashvi Holdings Private Limited) have been transferred to and vested in Kashvi Investments Private Limited and Kashvi Holdings Private Limited is ceased to exist as promoter group Company.