

PROCEEDINGS OF THE THIRTIETH ANNUAL GENERAL MEETING OF THE USHAKIRAN FINANCE LIMITED HELD ON TUESDAY, THE 27<sup>th</sup> SEPTEMBER, 2016 AT 10.00 A. M., AT H. No. 8-3-976/23A, SHALIVAHANA NAGAR COLONY, SHALIVAHANA NAGAR COMMUNITY HALL, YELLAREDDYGUDA, (ADJACENT TO SRINAGAR COLONY), HYDERABAD – 500 073.

---

MEMBERS PRESENT:

22 (Twenty Two) members were present in person, including 5 (Five) members belonging to Promoter and Promoter Group.

DIRECTORS PRESENT:

- |                                |          |
|--------------------------------|----------|
| 1. T. Adinarayana              | Chairman |
| 2. Sri P. Radha Krishna Murthy | Director |
| 3. Sri Y.B.K. Murthy           | Director |
| 4. Smt. S. Jhansi Kumari       | Director |

ALSO PRESENT:

- |                                                                               |                                        |
|-------------------------------------------------------------------------------|----------------------------------------|
| 1. Sri. L. Janardhan Rao, of Janardhan Rao Deshmukh & Co., Statutory Auditors |                                        |
| 2. Sri G. Sandeep Kumar                                                       | Company Secretary & Compliance Officer |

BY INVITATION :

- |                           |                      |
|---------------------------|----------------------|
| 3. Sri. D. Venkata Ratnam | Chartered Accountant |
|---------------------------|----------------------|

The meeting commenced at 10.00 A.M. (IST) and concluded at 11.00 A.M. (IST)

Mr. G. Sandeep Kumar, Company Secretary and Compliance Officer of the Company, welcomed the Directors and Sri. L. Janardhan Rao of Janardhan Rao Deshmukh & Co., Statutory Auditors of the company on the Dais. He also welcomed the members and others present to the Annual General Meeting and requested the Chairman to initiate the proceedings of the 30<sup>th</sup> Annual General Meeting.

After ascertaining the presence of the requisite quorum, Sri T. Adinarayana, Chairman called the meeting to order and commenced the proceedings.

The Chairman informed the Members that Register of Directors and Key Managerial Personnel under section 171 (1) (b) of the Companies Act, 2013, was open for inspection of Members.

The Chairman of the Company addressed the members regarding the business operations of the company.

With the consent of the members present, the notice convening the 30<sup>th</sup> Annual General Meeting and the Report of Directors of the Company were taken as read.



The Chairman requested the Auditors to read out their Report on the audited annual accounts of the Company for the financial year ended 31<sup>st</sup> March, 2016. Thereafter, with the consent of the members present, the Auditors' Report was taken as read.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 30<sup>th</sup> AGM of the Company. The e-voting commenced on 24<sup>th</sup> September, 2016 (9 hours) and ended on 26<sup>th</sup> September, 2016 (17 hours).

The Chairman further informed that Sri. D. Venkata Ratnam, Chartered Accountant, was appointed as Scrutinizer to scrutinize the e-voting process and poll in a fair and transparent manner.

The Chairman announced that all business items enumerated in the notice calling 30<sup>th</sup> Annual General Meeting will be transacted through poll and taken up the Agenda items.

The Chairman invited the members to raise their queries, if any.

The Chairman has responded to the queries from the members.

Thereafter, the Chairman has taken up all the Agenda items and informed that first 3 items of Ordinary business is required to be approved by Ordinary Resolution and item No.4 mentioned under Special Business is required to be approved by Special Resolution. After discussions on all the 4 items of Agenda as per Notice of 30<sup>th</sup> Annual General Meeting dated 13-8-2016, the Chairman requested the members to cast their votes in respect of all the resolutions proposed in the Notice. The Chairman has informed that the combined result shall be declared within 48 hours from the conclusion of AGM, at the Registered Office of the Company at 405, Raghava Ratna Towers, Chirag Ali Lane, after receipt of Scrutiniser Report and the same would also be uploaded on company's website and on the BSE Listing Centre.

Prior to the commencement of polling at the instruction of the Chairman, an empty ballot box was shown to the members present. The ballot box was sealed in the presence of scrutinizer. The members have dropped duly filled in polling papers in the ballot box.

After the voting the Scrutiniser has taken the custody of the Ballot Box.

The Company Secretary has proposed vote of thanks.

The Chairman declared the Meeting as concluded.



Voting Results of Resolutions proposed at the 30th Annual General Meeting of the Company held on 27<sup>th</sup> September, 2016:

The Scrutiniser Mr. D. Venkata Ratnam, Chartered Accountant, submitted the report on the Business conducted at the 30<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> September, 2016 vide his report dated 28-9-2016 and mentioned that all the following items were duly passed and approved by the Members.

Ordinary Business:

Item No.1

Audited Financial Statements, reports of the Board of Directors and Auditors for the year ended 31<sup>st</sup> March, 2016 were considered and approved.

Item No.2

Sri. T. Adinarayana, Director, who retires by rotation at the AGM, was re-appointed as Director, liable to retire by rotation.

Item No.4

Appointment of M/s. Janardhana rao Deshmukh & Co., Chartered Accountants (Registration No. 005979S) as Statutory Auditors of the company to hold office till the conclusion of the 31<sup>st</sup> Annual General Meeting of the company to be held in the year 2017 and authorize the board of directors to fix the remuneration, in accordance with the recommendation of the Audit committee and in consultation with the auditors.

Special Business:


Special Resolution

Item No.4

Approved the Reclassification of three promoters viz., Mr. Navneethraja, Miss. K. Nirmal Sewani and Mr. Nithinraj Sinha, each of them hold 2,500 Equity Shares of Rs,10/- each, from Promoters to Non-Promoter Category, subject to the approval of BSE Limited/SEBI, if any.

All the Resolutions have been approved unanimously.

For Ushakiran Finance Limited

  
(G. Sandeep Kumar)  
Company Secretary

