



861/862, ANNA SALAI, CHENNAI-600 002.

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Ref: CFO/DVR/021

23rd September, 2016

The Bombay Stock exchange,
P.J.Towers
Dalal Street Fort,
Mumbai-400 001

Dear Sirs,

Sub: Disclosure under Regulation 10(6) of
SEBI (Substantial acquisition of shares and Takeovers) Regulations, 2011

We send herewith the disclosure under Regulation 10(6) of SEBI (Substantial acquisition of shares and Takeovers) Regulation, 2011 duly completed and signed in respect of acquisition of 1,71,052 Equity shares of M/s. Bimetal Bearings Limited from M/s. India Pistons Limited.

Thanking You,

Yours faithfully,
For SIMPSON & CO. LTD.,

S. Srinivasaraghavan
CHIEF FINANCIAL OFFICER
& COMPANY SECRETARY

Encl:

Copy to:

- 1) Bimetal Bearings Limited
- 2) India Pistons Limited


Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | | |
|---|--|--|-----------------------------------|--|-----------------------------------|
| 1 | Name of the Target Company (TC) | Bimetal Bearings Limited | | | |
| 2 | Name of the acquirer(s) | Simpson And Company Limited | | | |
| 3 | Name of the stock exchange where shares of the TC are listed | Bombay Stock Exchange | | | |
| 4 | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | - | | | |
| 5 | Relevant regulation under which the acquirer is exempted from making open offer. | Regulation 10(1)(a)(ii) | | | |
| 6 | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. | The disclosure was made within the timeline. 16 th September 2016 | | | |
| 7 | Details of the proposed acquisition | Disclosures required to be made under regulation 10(5) | | Whether the disclosures under regulation 10(5) are actually made | |
| | a | Name of the transferor / seller | India Pistons Limited | Yes | |
| | b | Date of acquisition | 22 nd September 2016 | Yes | |
| | c | Number of shares to be acquired/ actually acquired from each person mentioned in 7(a) above | 171052 | Yes | |
| | d | Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | 4.47% | Yes | |
| | e | Price at which shares are proposed to be acquired / actually acquired | Rs. 380/- | Yes | |
| 8 | Shareholding details | Pre-Transaction | | Post-Transaction | |
| | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| a | Each Acquirer / Transferee(*) | 604063 | 15.79 | 775115 | 20.26 |
| b | Each Seller / Transferor | 1272348 | 33.26 | 1101296 | 28.79 |

Date: 23/09/2016

Place: Chennai

For SIMPSON & CO. LTD.


Chief Financial Officer
& Company Secretary