

# LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN: L99999MH1974ULL017951

Regd. Off.: 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056. Tel: 26202299 / 26203434 Fax: 022 - 26240540 Email: accounts@latimmetal.com

Web: www.latimmetal.com

Date: 26<sup>th</sup> September, 2016

To,

**BSE Limited** 

Corporate Relations Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.

E-mail: corp.relations@bseindia.com

BSE Scrip Id: DRLCOME BSE Scrip Code: 505693

Sub:- 40<sup>th</sup> Annual General Meeting of the Company and Voting Results

Dear Sir / Madam,

This is with reference to the 40th Annual General Meeting of the Company held today i.e. on Saturday, September 24, 2016 at 11:00a.m.at 301, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai- 400056.

We wish to inform you that all the resolutions contained in the Notice of the Annual General Meeting dated 6th August, 2016 were approved by the Members.

In this Connection, please find enclosed the following:

- A) Details regarding the voting results of the business transacted at the said AGM in the prescribed format pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- B) Consolidated Report of the Scrutinizer on remote e-voting and voting through poll at the AGM.

The above are also being uploaded on the Company's website.

You are requested to take a note of the same and bring it to the notice of all concerned.

FOR LA TIM METAL & INDUSTRIES LIMITED

Rishika Gurudatta

Company Secretary & Compliance officer



# LA 711M METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN: L99999MH1974ULL017951

Perd Off . 201 Naukar Diaza Bajai Boad Villa Barla (Mart) Mumbai MODORC

# LATIM METAL & INDUSTRIES LIMITED POLLING SUMMARY

	POLLING SUMMARY								
	Date of the AGM					17.09.2016			
	Total number of shareholders on record date	ers on record date				1647			
	No. of shareholders present in the meeting either in person or through proxy:	in the meeting either	in person or thro	ugh proxy:					
	Promoters and Promoter Group:	oter Group:				4			
	Public:					13			
	No. of shareholders attended the meeting through Video Conferencing	d the meeting through	n Video Conferenc	cing:					
	Promoters and Promoter Group:	oter Group:				N.A			
	Public:		ų			N.A			
	Resolution required: Ordinary	ary		1.To receive, co	1.To receive, consider and adopt the Audited Fina the reports of the Directors and Auditors thereon.	Audited Finar itors thereon.	ncial Statement	1.To receive, consider and adopt the Audited Financial Statements as at 31st March 2016 together with the reports of the Directors and Auditors thereon.	l6 together with
	Whether promoter/promoter group are interested in the agenda/resolution	er group are interested	in the				NO		
	Category	Mode of Voting	No. of shares	No. of votes	% of votes polled	No. of votes -	No. of votes -	H	% of votes
			held	polled	on outstanding shares	in favour	against	on votes polled	against on votes polled
					(3)=[(2)/(1)]*100				
			Н	2	ω	Ą	Sī	6 = [(4)/(2)] * 100	7= [(5)/(2)]*100
	Promoter and Promoter	E-voting	1349164	0	0.00	0	0	0.0000	0.0000
	Group	Poll		1260289	93.41	1260289	0	100.0000	0.0000
		Postal ballot if any				2		100 0000	0.0000
		Total	1349164	1260289	93.41	1260289	0	100.0000	0.0000
	Public- Institutions	E-voting	82100	0	0.00	0	0	0.0000	0.0000
		Postal hallot if any		0	0.00			0.0000	0.0000
		Total	82100	0	0.00	0	0	0.0000	0.0000
	Public- Non Institutions	E-voting	763111	2	0.00	2	0	100.0000	0.0000
		Poll		59642	7.82	59642	0	100.0000	0.0000
		Postal ballot if any							
,		Total	763111	59644	7.82	59644	0	100.0000	0.0000
	Total		2194375	1319933	60.15	1319933	0	100.0000	0.0000



Resolution required: Ordinary	nary		2. To appoint N Section 152(6) c	2. To appoint Mr. Kartik Timbadia (DIN 00473) Section 152(6) of the Companies Act, 2013 and	DIN 00473057) , 2013 and beir	, Director of th ng eligible, offe	057), Director of the Company retires by rotation as per being eligible, offers himself for reappointment.	rotation as per intment.
Whether promoter/promoter group are interested in the agenda/resolution	er group are interested	in the				NO		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	No. of votes - % of votes in favour % of votes against on votes polled against on polled	% of votes against on votes polled
				(3)=[(2)/(1)]*100				
		1	2	ω	4	Sī .	6= [(4)/(2)]*100	7= [(5)/(2)]*100
Dromotor and Dromotor	7	1040174						
I TOHIORET AIM I TOHIORET	E-vomi8	1349104	0	0.00	U	0	0.0000	0.0000
Group	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	1349164	0	0.00	0	0	0.0000	0.0000
Public- Institutions	E-voting	82100	0	0.00	0	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	82100	0	0.00	0	0	0.0000	0.0000
Public- Non Institutions	E-voting	763111	2	0.00	2	0	100.0000	0.0000
	Poll		59642	7.82	59642	0	100.0000	0.0000
	Postal ballot if any							
	Total	763111	59644	7.82	59644	0	100.0000	0.0000
Total		2194375	59644	2.72	59644	0	100.0000	0.0000
Resolution required: Ordinary	ary		3. To ratify the Appointme and fix their remuneration.	3. To ratify the Appointment of Auditors up to and fix their remuneration.		conclusion of t	the conclusion of the ensuing Annual General Meeting	eneral Meeting
Whether promoter/promoter group are interested in the	er group are interested	in the				NO		

Whether promoter/promoter group are interested in the	Resolution required: Ordinary
NO	3. To ratify the Appointment of Auditors up to the conclusion of the ensuing Annual General Meeting and fix their remuneration.

	1-	<u> </u>	<u>-</u> 1	r																			
Category	promoter/promoter	Resolution required: Ordinary			Total					Public- Non Institutions				I-ublic- institutions			Cicajo	er and Fromoter					Category
Mode of Voting	group are interested	ry				Total	Postal ballot if any	Poll	Е-уоші	1 Otal	T-1-1	Postal ballot if any	Poll	E-voting	Total	Postal ballot if any	Poll	E-voting					Mode of Voting
No. of shares held	in the			C/0#717	210/275	763111			763111	82100				82100	1349164			1349164	1	4		held	No. of shares
No. of votes polled		4. To regularize additional direc		1319933	1210022	50644		59642	2	0			0	0	1260289		1260289	0	2	•		polled	No. of votes
% of votes polled on outstanding shares		4. To regularize the appointment of additional director of the Company.		60.15	7.82	7 00		7.87	0.00	0.00		0.00	0.00	0.00	93.41		93.41	0.00	ω	(3) = [(2)/(1)]*100	shares	on outstanding	% of votes polled
No. of votes - I		Mrs. Karuna De		1319933	59644		75047	202703	2	0		0			1260289	1200207	1260280	0	4			in favour	No. of votes -
No. of votes-0	NO	esai (DIN: 0758		0	0				0	0		0	0		0			0	Οī			against	No of votes
No. of votes - No. of votes - 1% of votes in favour 1% of votes in favour 2% of votes in favour 3% of votes in		4. To regularize the appointment of Mrs. Karuna Desai (DIN: 07584734), who was appointed as an additional director of the Company.		100.0000	100.0000		100.0000		100.0000	0.0000		0.0000	0.0000		100.0000	T00.000	100,000	0.000	6 = [(4)/(2)]*100			on votes polled	No. of votes - No of votes - 10% of votes in favorally of
% of votes against oN votes polled		inted as an		0.0000	0.0000		0.0000	0.0000	0.000	0.0000		0.0000	0.0000	0.0000	0.000	0.0000	0.0000	0 0000	7= [(5)/(2)]*100		polled	against oN votes	0/ -6

SU	UN UN	1	7	G	) :					7	7	T
	Public- Institutions			Group	romoter and Promoter				Category	i Franco	Whether promoter/promoter orong are interested : 14.	and an orallitary
P-vom8	Evoting	Total	Postal ballot if any	Poll	E-voting				Mode of Voting	er group are interested	er group are interested	lary.
00178	1345104	12/01/6/			1349164	<b>-</b> 1		held	No. of shares	III title	in the	
0	1200289	20000	1200207	1260289	0	2		polled	No. of votes		-	4. To regularize additional dire
0.00	93.41		20.41	03.41	0.00	ω	(3) = [(2)/(1)]*100	on outstanding shares	% of votes polled		, , , , , , , , , , , , , , , , , , ,	<ol> <li>To regularize the appointment of I additional director of the Company.</li> </ol>
0	1260289		1260289	10/000	0	4		in favour	No. of votes -			Mrs. Karuna D
0	0		0			51		against	No. of votes -	NO		esai (DIN: 075)
0.0000	100.0000		100.0000	0.0000	0.0000	6 = [(4)/(2)]*100 $7 = [(5)/(2)]*100$		on votes polled	% of votes polled No. of votes - No. of votes - % of votes in favour % of votes			4. To regularize the appointment of Mrs. Karuna Desai (DIN: 07584734), who was appointed as an additional director of the Company.
0.0000	0.0000		0.0000	0.0000	0.000	7= [(5)/(2)]*100		against oN votes	10/ of mate			ointed as an

	_						
Total				Public- Non Institutions			
	Total	Postal ballot if any	Poll	E-voting	Total	Postal ballot if any	Poll
2194375	763111			763111	82100		
1319933	59644		59642	2	0		0
60.15	7.82		7.82	0.00	0.00		0.00
1319933	59644		59642	2	0		0
0	, 0		0	0	0		0
100.0000	100.0000		100.0000	100.0000	0.0000		0.0000
0.0000	0.0000		0.0000	0.0000	0.0000		0.0000
	2194375 1319933 60.15 1319933 0 100.0000	Total         763111         59644         7.82         59644         0         100.0000           2194375         1319933         60.15         1319933         0         100.0000	Postal ballot if any         763111         59644         7.82         59644         0         100.0000           Total         2194375         1319933         60.15         1319933         0         100.0000	Poll         59642         7.82         59642         0         100.0000           Postal ballot if any         763111         59644         7.82         59644         0         100.0000           Total         763111         59644         7.82         59644         0         100.0000           100.0000         2194375         1319933         60.15         1319933         0         100.0000	E-voting         763111         2         0.00         2         0         100.0000           Poll         59642         7.82         59642         0         100.0000           Postal ballot if any         763111         59644         7.82         59644         0         100.0000           Total         763111         59644         7.82         59644         0         100.0000           Total         2194375         1319933         60.15         1319933         0         100.0000	Total         82100         0         0.00         0         0         0.0000           E-voting         763111         2         0.00         2         0         100.0000         100.0000           Poll         59642         7.82         59642         0         100.0000         100.0000           Postal ballot if any         763111         59644         7.82         59644         0         100.0000           Total         763111         59644         7.82         59644         0         100.0000           Total         2194375         1319933         60.15         1319933         0         100.0000	Postal ballot if any         82100         0         0.00         0         0         0.0000         0           E-voting         763111         2         0.00         2         0         100.0000         100.0000           Poll         59642         7.82         59642         0         100.0000         100.0000           Postal ballot if any         763111         59644         7.82         59644         0         100.0000           Total         763111         59644         7.82         59644         0         100.0000           Both         1319933         60.15         1319933         0         100.0000         100.0000





### CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman,
La Tim Metal & Industries Limited
(Formerly known as Drillco Metal Carbides Limited)
201, Navkar Plaza, Bajaj Road,
Vile Parle (West), Mumbai- 400056

Dear Sir,

We, Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of La Tim Metal & Industries Limited (Formerly known as Drillco Metal Carbides Limited) ("Company") as Scrutinizer for the purpose of:

- i. Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and
- ii. Voting by Shareholders at the 40<sup>th</sup> Annual General Meeting (AGM) held on Saturday, 24<sup>th</sup> September, 2016 ("AGM") for all the resolutions contained in the Notice of AGM.

We pleased to submit our report as under, which is comprehensive and self explanatory in all respect:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting on the resolutions contained in the Notice of the AGM of the members of the Company and at the meeting. our responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain / invalid", if any on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting system provided by National Securities Depository Limited (hereinafter "NSDL") and based on the voting conducted at the AGM.

- 2. The Company has completed the dispatch of Notice of Annual General Meeting alongwith the Annual Report of the Company as on Monday, 29<sup>th</sup> August, 2016 to its members whose names appeared on the register of Members/ List of beneficiaries.
- 3. Advertisement was published by the Company in English in Free Press Journal, dated Thursday, 01<sup>st</sup> September, 2016 and in Marathi in Navshakti dated Thursday, 01<sup>st</sup> September, 2016. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
- 4. The Company has availed services of National Securities Depository Limited (NSDL) as the agency for providing the remote e-voting platform.
- 5. The Voting rights were reckoned as on Saturday, 17th September, 2016, being the cut-off date for the purpose of deciding the entitlements of members at the remote evoting and voting at the Meeting.
- 6. The remote e-voting period was open for three days which commenced on Wednesday, 21st September, 2016 (9.00 am) and ends on Friday, 23rd September, 2016 (5.00 pm). on <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a>
- 7. The remote e-voting results on the NSDL E-voting platform were unblocked and downloaded on Saturday, 24th September, 2016 in the presence of two witnesses Mr. Puspraj Pandey and Ms. Geetanjali Sharma who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.
- 8. After the time fixed for closing of the poll by the chairman, ballot boxes kept for polling were locked in our presence with due identification marks placed by me.
- 9. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconcile with the records maintained by the Company/Registrar and transfer agent of the Company and the authorisations / proxies lodged with the Company.
- **10.** On scrutiny, we report that 17 Shareholders were present in the meeting in person and/or through proxy.

# 11. THE CONSOLIDATED RESULTS OF E-VOTING AND POLL ARE AS UNDER:

The details containing *interalia*, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the evoting website of NSDL. Taking into account the report from NSDL and physical voting at the AGM the consolidated result with respect to each item on the agenda as set out in the Notice of the 40<sup>th</sup> AGM dated 28<sup>th</sup> May, 2015 is enclosed;

## Item No. 1.

Ordinary Resolution: Consider and adopt:

- a. Audited Financial Statement, reports of the Board of Directors and Auditors
- b. Audited Consolidated Financial Statement;

		Nu	mber of Vot	es Containe	ed in		
	Remote 6	e – voting	Voting at	the AGM	То	tal	% of total
Particulars	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	valid votes cast
Voted in Favour	1	2	17	1319931	18	1319933	100
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	0	0	0	0	0
Total	1	2	17	1319931	18	1319933	100

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed unanimously.

### Item No. 2

**Ordinary Resolution**: Re-appointment of Mr. Kartik Timbadia who retires by rotation at this Annual General Meeting.

n di l	Nu	mber of Votes Contained	n	% of total valid
Particulars	Remote e – voting	Voting at the AGM	Total	votes cast



	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	1	2	13	59642	14	59644	100
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	0	0	0	0	0
Total	1	2	13	59642	14	59644	100

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed unanimously.

Item No. 3.Ordinary Resolution: To ratify the Appointment of Statutory Auditors and fixation of their

		Nu	mber of Vot	es Containe	ed in		
	Remote 6	e – voting	Voting at	the AGM	То	tal	% of total
Particulars	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	valid votes cast
Voted in Favour	1	2	17	1319931	18	1319933	100
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	0	0	0	0	0
Total	1	2	17	1319931	18	1319933	100

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed unanimously.

### Item No. 4.

remuneration.

**Ordinary Resolution:** Regularize the appointment of Mrs. Karuna Desai, who was appointed as an additional director of the Company.

		Nu	mber of Vot	es Containe	ed in		
	Remote 6	e – voting	Voting at	the AGM	То	tal	% of total
Particulars	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members	Number of votes cast by them	valid votes cast
Voted in Favour	1	2	17	1319931	18	1319933	100
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	0	0	0	0	0
Total	1	2	17	1319931	18	1319933	100

Based on the aforesaid results, Ordinary Resolution as contained in item No. 4 has been passed unanimously.

For Kothari H.& Associates

C. P. 5502 FCS 6038

Company Secretaries

Hitesh Kothari

Partner

FCS 6038 / COP No. 5502

Date: 26th September, 2016

Place: Mumbai

We the undersigned witnesses that the votes were unblocked from e-voting website of NSDL (<a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a>.) in our presence at 03.30 p.m. on Saturday, 24<sup>th</sup> September, 2016.

(Puspraj Pandey)

(Geetanjali Sharma)

Counter Signature by the Chairman of the Company:

(Chairman)

Juever

