



# LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974ULL017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.  
Tel : 26202299 / 26203434 Fax : 022 - 26240540 Email : accounts@latimmetal.com  
Web : www.latimmetal.com

Date: 26<sup>th</sup> September, 2016

To,

**BSE Limited**

Corporate Relations Department  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.  
E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
BSE Scrip Id: DRLCOME  
BSE Scrip Code: 505693

Sub:- 40<sup>th</sup> Annual General Meeting of the Company and Voting Results

Dear Sir / Madam,

This is with reference to the 40<sup>th</sup> Annual General Meeting of the Company held today i.e. on **Saturday , September 24, 2016 at 11:00a.m. at 301, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai- 400056.**

We wish to inform you that all the resolutions contained in the Notice of the Annual General Meeting dated 6<sup>th</sup> August , 2016 were approved by the Members.

In this Connection, please find enclosed the following:

- A) Details regarding the voting results of the business transacted at the said AGM in the prescribed format pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- B) Consolidated Report of the Scrutinizer on remote e-voting and voting through poll at the AGM.

The above are also being uploaded on the Company's website.

You are requested to take a note of the same and bring it to the notice of all concerned.

**FOR LA TIM METAL & INDUSTRIES LIMITED**

**Rishika Gurudatta**  
Company Secretary & Compliance officer





# LATIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974ULL017951

Head Office : 201, Navkar Plaza, Rajai Road, Vile Parle (West), Mumbai - 400 056

## LATIM METAL & INDUSTRIES LIMITED POLLING SUMMARY

Date of the AGM		17.09.2016						
Total number of shareholders on record date		1647						
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:		4						
Public:		13						
No. of shareholders attended the meeting through Video Conferencing:								
Promoters and Promoter Group:		N.A						
Public:		N.A						
Resolution required: Ordinary		I.To receive, consider and adopt the Audited Financial Statements as at 31st March 2016 together with the reports of the Directors and Auditors thereon.						
Whether promoter/promoter group are interested in the agenda/resolution		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favour	No. of votes - against	% of votes in favour on votes polled 6 = [(4)/(2)]*100	% of votes against on votes polled 7 = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	1349164	0	0.00	0	0	0.0000	0.0000
	Poll		1260289	93.41	1260289	0	100.0000	0.0000
	Postal ballot if any							
	Total	1349164	1260289	93.41	1260289	0	100.0000	0.0000
Public- Institutions	E-voting	82100	0	0.00	0	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	82100	0	0.00	0	0	0.0000	0.0000
Public- Non Institutions	E-voting	763111	2	0.00	2	0	100.0000	0.0000
	Poll		59642	7.82	59642	0	100.0000	0.0000
	Postal ballot if any							
	Total	763111	59644	7.82	59644	0	100.0000	0.0000
Total		2194375	1319933	60.15	1319933	0	100.0000	0.0000



Resolution required: Ordinary

2. To appoint Mr. Kartik Timbhadia (DIN 00473057), Director of the Company retires by rotation as per Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for reappointment.

Whether promoter/promoter group are interested in the agenda/resolution

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favour	No. of votes - against	% of votes in favour on votes polled 6 = [(4)/(2)]*100	% of votes against on votes polled 7 = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	1349164	0	0.00	0	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	1349164	0	0.00	0	0	0.0000	0.0000
Public- Institutions	E-voting	82100	0	0.00	0	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	82100	0	0.00	0	0	0.0000	0.0000
Public- Non Institutions	E-voting	763111	2	0.00	2	0	100.0000	0.0000
	Poll		59642	7.82	59642	0	100.0000	0.0000
	Postal ballot if any							
	Total	763111	59644	7.82	59644	0	100.0000	0.0000
Total		2194375	59644	2.72	59644	0	100.0000	0.0000

Resolution required: Ordinary

3. To ratify the Appointment of Auditors up to the conclusion of the ensuing Annual General Meeting and fix their remuneration.

Whether promoter/promoter group are interested in the

NO



Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled 6 = [(4)/(2)]*100	% of votes against on votes polled 7 = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	1349164	0	0.00	0	0	0.0000	0.0000
	Poll		1260289	93.41	1260289	0	100.0000	0.0000
	Postal ballot if any							
	Total	1349164	1260289	93.41	1260289	0	100.0000	0.0000
Public- Institutions	E-voting	82100	0	0.00	0	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	82100	0	0.00	0	0	0.0000	0.0000
Public- Non Institutions	E-voting	763111	2	0.00	2	0	100.0000	0.0000
	Poll		59642	7.82	59642	0	100.0000	0.0000
	Postal ballot if any							
	Total	763111	59644	7.82	59644	0	100.0000	0.0000
Total		2194375	1319933	60.15	1319933	0	100.0000	0.0000

Resolution required: Ordinary

4. To regularize the appointment of Mrs. Karuna Desai (DIN: 07584734), who was appointed as an additional director of the Company.

Whether promoter/promoter group are interested in the

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled 6 = [(4)/(2)]*100	% of votes against on votes polled 7 = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	1349164	0	0.00	0	0	0.0000	0.0000
	Poll		1260289	93.41	1260289	0	100.0000	0.0000
	Postal ballot if any							
	Total	1349164	1260289	93.41	1260289	0	100.0000	0.0000
Public- Institutions	E-voting	82100	0	0.00	0	0	0.0000	0.0000
	Total	82100	0	0.00	0	0	0.0000	0.0000

	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	<b>Total</b>	82100	0	0.00	0	0	0.0000	0.0000
Public- Non Institutions	E-voting	763111	2	0.00	2	0	100.0000	0.0000
	Poll		59642	7.82	59642	0	100.0000	0.0000
	Postal ballot if any							
	<b>Total</b>	763111	59644	7.82	59644	0	100.0000	0.0000
<b>Total</b>		2194375	1319933	60.15	1319933	0	100.0000	0.0000



*W. Attieng*

**CONSOLIDATED REPORT OF THE SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,  
The Chairman,  
La Tim Metal & Industries Limited  
(Formerly known as Drillco Metal Carbides Limited)  
201, Navkar Plaza, Bajaj Road,  
Vile Parle (West), Mumbai- 400056

Dear Sir,

We, Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of **La Tim Metal & Industries Limited (Formerly known as Drillco Metal Carbides Limited)** ("Company") as Scrutinizer for the purpose of:

- i. Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and
- ii. Voting by Shareholders at the 40<sup>th</sup> Annual General Meeting (AGM) held on Saturday, 24<sup>th</sup> September, 2016 ("AGM") for all the resolutions contained in the Notice of AGM.

We pleased to submit our report as under, which is comprehensive and self explanatory in all respect:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting on the resolutions contained in the Notice of the AGM of the members of the Company and at the meeting. our responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain / invalid", if any on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting system provided by National Securities Depository Limited (hereinafter "NSDL") and based on the voting conducted at the AGM.



2. The Company has completed the dispatch of Notice of Annual General Meeting alongwith the Annual Report of the Company as on Monday, 29<sup>th</sup> August, 2016 to its members whose names appeared on the register of Members/ List of beneficiaries.
3. Advertisement was published by the Company in English in Free Press Journal, dated Thursday, 01<sup>st</sup> September, 2016 and in Marathi in Navshakti dated Thursday, 01<sup>st</sup> September, 2016. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
4. The Company has availed services of National Securities Depository Limited (NSDL) as the agency for providing the remote e-voting platform.
5. The Voting rights were reckoned as on Saturday, 17<sup>th</sup> September, 2016, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the Meeting.
6. The remote e-voting period was open for three days which commenced on Wednesday, 21<sup>st</sup> September, 2016 (9.00 am) and ends on Friday, 23<sup>rd</sup> September, 2016 (5.00 pm). on <https://www.evoting.nsdl.com/>
7. The remote e-voting results on the NSDL E-voting platform were unblocked and downloaded on Saturday, 24<sup>th</sup> September, 2016 in the presence of two witnesses Mr. Puspraj Pandey and Ms. Geetanjali Sharma who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.
8. After the time fixed for closing of the poll by the chairman, ballot boxes kept for polling were locked in our presence with due identification marks placed by me.
9. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconcile with the records maintained by the Company/Registrar and transfer agent of the Company and the authorisations / proxies lodged with the Company.
10. On scrutiny, we report that 17 Shareholders were present in the meeting in person and/or through proxy.

11. THE CONSOLIDATED RESULTS OF E-VOTING AND POLL ARE AS UNDER:



The details containing *interalia*, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of NSDL. Taking into account the report from NSDL and physical voting at the AGM the consolidated result with respect to each item on the agenda as set out in the Notice of the 40<sup>th</sup> AGM dated 28<sup>th</sup> May, 2015 is enclosed;

**Item No. 1.**

**Ordinary Resolution:** Consider and adopt:

- a. Audited Financial Statement, reports of the Board of Directors and Auditors
- b. Audited Consolidated Financial Statement;

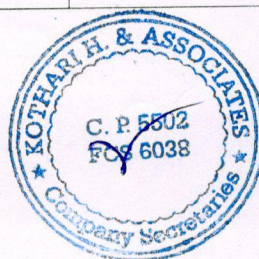
Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	1	2	17	1319931	18	1319933	100
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	0	0	0	0	0
Total	1	2	17	1319931	18	1319933	100

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed unanimously.

**Item No. 2**

**Ordinary Resolution:** Re-appointment of Mr. Kartik Timbadia who retires by rotation at this Annual General Meeting.

Particulars	Number of Votes Contained in			% of total valid votes cast
	Remote e – voting	Voting at the AGM	Total	





	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	1	2	13	59642	14	59644	100
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	0	0	0	0	0
Total	1	2	13	59642	14	59644	100

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed unanimously.

**Item No. 3.**

**Ordinary Resolution:** To ratify the Appointment of Statutory Auditors and fixation of their remuneration.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	1	2	17	1319931	18	1319933	100
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	0	0	0	0	0
Total	1	2	17	1319931	18	1319933	100

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed unanimously.

**Item No. 4.**

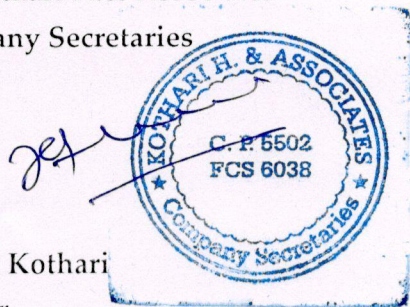


**Ordinary Resolution:** Regularize the appointment of Mrs. Karuna Desai, who was appointed as an additional director of the Company.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	1	2	17	1319931	18	1319933	100
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	0	0	0	0	0
Total	1	2	17	1319931	18	1319933	100

Based on the aforesaid results, Ordinary Resolution as contained in item No. 4 has been passed unanimously.

For Kothari H.& Associates  
Company Secretaries



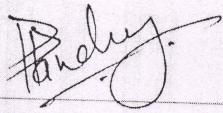
Hitesh Kothari  
Partner

FCS 6038 / COP No. 5502

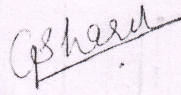
Date : 26<sup>th</sup> September, 2016

Place: Mumbai

We the undersigned witnesses that the votes were unblocked from e-voting website of NSDL ([https://www.evoting.nsdl.com/.](https://www.evoting.nsdl.com/)) in our presence at 03.30 p.m. on Saturday, 24<sup>th</sup> September, 2016.

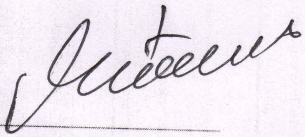


(Puspraj Pandey)



(Geetanjali Sharma)

Counter Signature by the Chairman of the Company:



(Chairman)

