

September 26, 2016

✓ Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

IL&FS Financial Services Limited

The IL&FS Financial Centre
3rd Floor, Plot C-22, G-Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051
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(CIN U85990MH1895PLC093241)

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Re: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir :

- (1) IL&FS Financial Services Limited has acquired/released the equity shares of Time Technoplast Limited as under:

Pledgor	Date	Quantity	Pledge/Release
Time Exports Private Limited	23.09.2016	46,000	Pledge released
Vishwalaxmi Trading & Finance Private Limited	26.09.2016	4,500,000	Pledge released
Loan Against Shares	26.09.2016	223,360	Pledge released
Loan Against Shares (NDU/POA)	26.09.2016	328	Encumbrance created

- (2) In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,



Sujoy Das
Authorised Signatory

Annexure

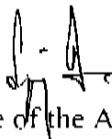
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Time Technoplast Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition as follows :	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights			
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	29,383,090	13.98	13.98
	c) Voting rights (VR) otherwise than by shares	--	--	--
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
	Total (a+b+c+d)	29,383,090	13.98	13.98
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	--	--	--
	b) VRs acquired/sold otherwise than by shares	--	--	--
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
	d) Shares encumbered/invoked/ released by the acquirer	(4,769,032)	(2.27)	(2.27)
	Total (a+b+c+d)	(4,769,032)	(2.27)	(2.27)

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	After the acquisition/sale, holding of :			
	a) Shares carrying voting rights	---	---	---
	b) Shares encumbered with the acquirer	24,614,058	11.71	11.71
	c) VRs otherwise than by equity shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
	Total (a+b+c+d)	24,614,058	11.71	11.71
6	Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-se transfer etc)	Pledge created/released		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 23 and September 26, 2016		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 210,117,750/-		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs 210,117,750/-		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs 210,117,750/-		



Signature of the Authorised Signatory

Place: Mumbai

Date: September 26, 2016