

19<sup>th</sup> September, 2016

To, Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400-051.	To, Department of Corporate Services, BSE Ltd, 1 <sup>st</sup> floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - MUKAND	Ref : Security Code No. 500460

Dear Sir,

Re : Mukand Ltd.

Sub: Disclosure under Reg 31(2) of SEBI (Substantial  
Acquisition of Shares & Takeovers) Regulations, 2011

We are enclosing under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure statement in the prescribed format, in respect of Equity Shares of Mukand Ltd. (Target Company) which have been released from encumbrance, as per details given therein.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,  
For Jamnalal Sons Pvt. Ltd.



(Niraj Bajaj)  
Director  
(DIN : 00028261)

Encl : as above



**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), 2011**

Name of the Target Company (TC)	Mukand Ltd.
Names of the Stock Exchanges where the shares of the Target Company are listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)
Date of Reporting	19.09.2016
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked-	Shri Rajesh Shah & Others

Name of the Promoter(s) or PACs with him (**)		Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation-{{(2)+(3)}} / release [(2)-(3)] / invocation-{{(2)-(3)}})	
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/lien on disposal/undertaking/ot)	Reasons for encumbrance	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Shri Rajesh Shah	7,200,842	5.09	5,260,284	3.72	Release	15.09.2016	Pledge	NA	3,706,200	2.62	Jamnalal Sons Pvt. Ltd.	1,554,084	1.10
Shri Suketu Shah	4,498,731	3.18	4,462,100	3.16	Release	15.09.2016	Pledge	NA	3,483,350	2.46	Jamnalal Sons Pvt. Ltd.	978,750	0.69
Smt. Bansri Rajesh Shah	3,431,542	2.43	3,370,042	2.38	Release	15.09.2016	Pledge	NA	2,754,456	1.95	Jamnalal Sons Pvt. Ltd.	615,586	0.44
Smt. Czaee Suketu Shah	4,057,212	2.87	3,505,330	2.48	Release	15.09.2016	Pledge	NA	3,505,330	2.48	Jamnalal Sons Pvt. Ltd.	-	0.00
Ms. Priyadarhika Rajesh Shah	960,046	0.68	960,046	0.68	Release	15.09.2016	Pledge	NA	480,023	0.34	Jamnalal Sons Pvt. Ltd.	480,023	0.34
Mr. Kaustubh Rajesh Shah	96,000	0.07	96,000	0.07	Release	15.09.2016	Pledge	NA	48,000	0.03	Jamnalal Sons Pvt. Ltd.	48,000	0.03
Mukand Engineers Ltd.	1,362,400	0.96	681,200	0.48									
Others	79,757,221	56.40	-	0.00									
<b>TOTAL :</b>	<b>101,363,994</b>	<b>71.68</b>	<b>18,335,002</b>	<b>12.97</b>					<b>13,977,359</b>	<b>9.88</b>		<b>3,676,443</b>	<b>2.60</b>

**For Jamnalal Sons Pvt. Ltd.**

*N. S. S.*  
**Director**

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Mumbai: 19th September, 2016

(\*\*) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.