

September 01, 2016

Bombay Stock Exchange Ltd  
Floor 25, P J Tower  
Dalal Street  
Mumbai - 400001

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051

Dear Sir,

**Sub:** Joint Development Agreement

**Ref:** BSE: Scrip Code: 513121, NSE: SYMBOL: ORICONENT

In furtherance to our earlier intimation dated June 02, 2016, we wish to inform that, the Joint Development Agreement executed by Oricon Properties Private Limited, a wholly owned subsidiary of the Company, for development of 7810 sq. mtrs. plot situated at Dr. E. Moses Road, Worli, Mumbai-18 which was earlier executed with Tapir Realty Developers Limited, a subsidiary of Indiabulls Real Estate Limited,

Now the Joint Development Agreement shall be with Indiabulls Infraestate Limited, a majority owned subsidiary of the Indiabulls Real Estate Limited which is developing **marque project "BLU"** at Worli, Mumbai.

The information is given as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,  
For **Oricon Enterprises Limited**

Sanjay Jain  
Company Secretary

