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**Panchsheel
Organics
Limited**

**MFGRS. OF: BULK DRUGS
& FORMULATIONS**

26th September, 2016

To,
BOMBAY STOCK EXCHANGE LIMITED,
Floor 25, P.J. Tower,
Dalal Street, Mumbai -400001
Tel No -- 022-721234/33 Fax -22722082

PANCHSHEEL ORGANICS LTD
Mumbai.

SUB: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip Code: 531726

Dear Sir/Madam,

With reference to above subject we hereby submitting disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from Rajesh Turakhia, Mahendra Turakhia, Kishore Turakhia, Rajesh Turakhia-HUF, Mahendra Turakhia-HUF, Kishore Turakhia-HUF. Kindly acknowledge the same.

In the event of any query kindly feel free to call Mr. Gaurang Shah on 9967810333

Thanking You,

Yours truly,

For Panchsheel Organics Ltd


Managing Director

(DIN :00006222)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PANCHSHEEL ORGANICS LIMITED		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Mr. Mahendra Abhaychand Turakhia Mr.Kishore Abhaychand Turakhia Mr. Rajesh abhaychand turakhia Kishore A Turakhia-HUF Rajesh A Turakhia-HUF Mahendra A Turakhia-HUF		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	980757	19.56%	
b) Voting rights (VR) otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	
Total (a+b+c)	980757	19.56%	
<u>Details of/Aquirer/ sale</u>			
a) Shares carrying voting rights sold	4589	0.09%	
b) VRs sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	4589	0.09%	
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	985346	19.65%	
b) VRs otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	
Total (a+b+c)	985346	19.65%	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<i>Off market purchase</i>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/09/2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.5,01,54,000/-		


Signature of the Acquirer

Place: MUMBAI

Date: 23/09/2016

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PANCHSHEEL ORGANICS LIMITED		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Mahendra A Turakhia -HUF Mr.Mahendra Abhaychand Turakhia Mr.Kishore Abhaychand Turakhia Mr. Rajesh Abhaychand Turakhia Kishore A Turakhia-HUF Rajesh A Turakhia-HUF		
3. Whether the acquirer\seller belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	3700	0.07%	
b) Voting rights (VR) otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	
Total (a+b+c)	3700	0.07%	
<u>Details of Acquisition/ sale</u>			
a) Shares carrying voting rights sold	150000	2.99%	
b) VRs sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	150000	2.99%	
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	153700	3.06%	
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	
	NIL	NIL	
Total (a+b+c)	153700	3.06%	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<i>off market purchase</i>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/09/2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.5,01,54,000/-		

FOR TURAKHIA MAHENDRA ABHAYCHAND HUF

Signature of the Acquirer **KARTI**

Place:MUMBAI


Date: 23/09/2016

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PANCHSHEEL ORGANICS LIMITED		
2. Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Rajesh A Turakhia-HUF Mr.Kishore Abhaychand Turakhia Mr. Mahendra Abhaychand Turakhia Mr. Rajesh Abhaychand Turakhia Kishore A Turakhia-HUF Mahendra A Turakhia-HUF		
3. Whether the acquirer/Seller- belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal- under consideration, holding of:</u>			
a) Shares carrying voting rights	3700	0.07%	
b) Voting rights (VR) otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	
Total (a+b+c)	3700	0.07%	
<u>Details of Acquisition/-sale</u>			
a) Shares carrying voting rights sold	150000	2.99%	
b) VRs sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	150000	2.99%	
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	153700	3.06%	
b) VRs otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	
Total (a+b+c)	153700	3.06%	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<i>off market purchase</i>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/09/2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.5,01,54,000/-		

FOR TURAKHIA RAJESH ABHAYCHAND HUF


Signature of the acquirer KARTA

Place: MUMBAI

Date: 23/09/2016

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PANCHSHEEL ORGANICS LIMITED		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Kishore A Turakhia-HUF Mr. Mahendra Abhaychand Turakhia Mr. Rajesh Abhechand Turakhia Mr. Kishore Abhaychand Turakhia Rajesh A Turakhia-HUF Mahendra A Turakhia-HUF		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	3700	0.07%	
b) Voting rights (VR) otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	
Total (a+b+c)	3700	0.07%	
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights sold	150000	2.99%	
b) VRs sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	150000	2.99%	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	153700	3.06%	
b) VRs otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	
Total (a+b+c)	153700	3.06%	
6. Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<i>off market purchase</i>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/09/2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.5,01,54,000/-		

FOR TURAKHIA KISHOR ARV. AND HUF
Signature of the Acquirer

Place: MUMBAI

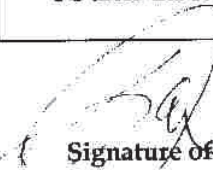
KARTI

Date: 23/09/2016

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PANCHSHEEL ORGANICS LIMITED		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Mr. Mahendra Abhaychand Turakhia Mr.Kishore Abhaychand Turakhia Mr. Rajesh abhaychand turakhia Kishore A Turakhia-HUF Rajesh A Turakhia-HUF Mahendra A Turakhia-HUF		
3. Whether the acquirer\seller belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1130757	22.55%	
b) Voting rights (VR) otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	
Total (a+b+c)	1130757	22.55%	
<u>Details of sale</u>			
a) Shares carrying voting rights sold	150000	2.99%	
b) VRs sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	150000	2.99%	
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	980757	19.56%	
b) VRs otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	
Total (a+b+c)	980757	19.56%	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<i>Off market sale</i>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/09/2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.5,01,54,000/-		


Signature of the Seller


Place:MUMBAI

Date: 23/09/2016

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PANCHSHEEL ORGANICS LIMITED		
2. Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	<p>Mr. Rajesh Abhaychand Turakhia</p> <p>Mr. Kishore Abhaychand Turakhia</p> <p>Mr. Mahendra Abhaychand Turakhia</p> <p>Kishore A Turakhia-HUF</p> <p>Rajesh A Turakhia-HUF</p> <p>Mahendra A Turakhia-HUF</p>		
3. Whether the acquirer/Seller belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1157239	23.07%	
b) Voting rights (VR) otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	
Total (a+b+c)	1157239	23.07%	
<u>Details of Acquisition\ sale</u>			
a) Shares carrying voting rights sold	168253	3.35%	
b) VRs sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	
that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			

Total (a+b+c)	168253	3.35%
<u>After the acquisition/ sale, holding of:</u>		
a) Shares carrying voting rights	988986	19.72%
b) VRs otherwise than by shares	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL
Total (a+b+c)	988986	19.72%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<i>off market sale</i>	
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/09/2016	
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,01,54,000/-	
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,01,54,000/-	
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.5,01,54,000/-	


Signature of the Seller

Place:MUMBAI

Date: 23/09/2016

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PANCHSHEEL ORGANICS LIMITED		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Mr.Kishore Abhaychand Turakhia Mr. Mahendra Abhaychand Turakhia Mr. Rajesh Abhechand Turakhia Kishore A Turakhia-HUF Rajesh A Turakhia-HUF Mahendra A Turakhia-HUF		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1121240	22.35%	
b) Voting rights (VR) otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	
Total (a+b+c)	1121240	22.35%	
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights sold	150000	2.99%	
b) VRs sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	150000	2.99%	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	971240	19.36%	
b) VRs otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	
Total (a+b+c)	971240	19.36%	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<i>off market sale</i>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/09/2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.5,01,54,000/-		


Signature of the Seller

Place:MUMBAI

Date: 23/09/2016

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PANCHSHEEL ORGANICS LIMITED		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Mr.Kishore Abhaychand Turakhia Mr. Mahendra Abhaychand Turakhia Mr. Rajesh Abhechand Turakhia Kishore A Turakhia-HUF Rajesh A Turakhia-HUF Mahendra A Turakhia-HUF		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	971240	19.36%	
b) Voting rights (VR) otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	
Total (a+b+c)	971240	19.36%	
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights sold	13664	0.27%	
b) VRs sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	13664	0.27%	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	984904	19.63%	
b) VRs otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	
Total (a+b+c)	984904	19.63%	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<i>off market purchase</i>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/09/2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.5,01,54,000/-		


Signature of the Acquirer

Place: MUMBAI

Date: 23/09/2016