

Saldhar Investments and Trading Company Private Limited

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Date : 07/09/2016

To,

BSE Limited Scrip Code: 523694 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Symbol: APCOTEXIND Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir/Madam,

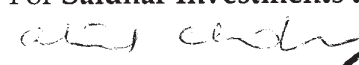
Sub.: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Amalgamation between Titan Trading and Agencies Limited ("Titan") and Dhumraketu Investments and Trading Company Private Limited ("Dhumraketu") and Trivikram Investments and Trading Company Limited ("Trivikram") and Saldhar Investments and Trading Company Private Limited ("Saldhar") and their respective Shareholders as approved by the Hon'ble High Court of Bombay vide its order dated August 12, 2016 (which became effective on 06th September 2016), 72,96,978 shares of Apcotex Industries Limited [which were earlier held by Dhumraketu (33,43,002 shares) and Trivikram (39,53,976 shares)] have been effectively transferred to and vested in Saldhar.

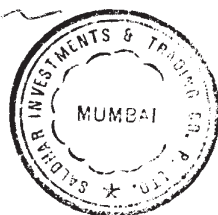
Subsequent to the said order Saldhar Investments and Trading Company Private Limited holds in aggregate 84,30,066 shares (i.e. 40.65%) shares in Apcotex Industries Limited. Please note that there is no change in the overall Promoter holding, including Persons Acting in Concert.

Please find enclosed the information in the prescribed format. You are requested to take the same on record.

For Saldhar Investments and Trading Company Private Limited



Director
DIN: 00002102
Encl: as above



Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Apcotex Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Saldhar Investments and Trading Company Private Limited (All the existing promoter/promoter group/ PAC remains the same)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,20,05,958	57.89%	57.89%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,20,05,958	57.89%	57.89%
Details of acquisition			
a) Shares carrying voting rights acquired	72,96,978 (Inter se transfer)	35.19%	35.19%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-



d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	72,96,978 (Inter se transfer)	35.19%	35.19%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,20,05,958	57.89%	57.89%
b) VRs otherwise than by equity shares	(Since it is an inter se transfer/acquisition there is no change in post acquisition holding)	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	57.89%	57.89%	57.89%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pursuant to a Scheme of Amalgamation between Titan Trading and Agencies Limited ("Titan") and Dhumraketu Investments and Trading Company Private Limited ("Dhumraketu") and Trivikram Investments and Trading Company Limited ("Trivikram") and Saldhar Investments and Trading Company Private Limited ("Saldhar"), as approved by the Hon'ble High Court of Judicature at Bombay vide their order dated 12 th August 2016 (which became effective on 06 th September 2016), 72,96,978 shares of Apcotex Industries Limited (which were earlier held by Trivikram and Dhumraketu) have been effectively transferred to and vested		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	06 th September 2016, being the effective date of scheme of amalgamation		



Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each)



For Saldhar Investments and Trading Company Private Limited

(Signature)
Atul Choksey
 Director
 DIN 00002102

Place: Mumbai
 Date: 07/09/2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.