



Southern Latex Limited

FACTORY
B-11/W, SIPCOT INDL COMPLEX
GUMMIDIPOONDI
TIRUVALLORE DISTRICT
PIN : 601 201.
PHONE : 04119 322334
CIN :L25199TN1989PLC017137

Place: Chennai
Date: 8th September 2016

The BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai- 400 001

Kind Attn: Mr. Jeevan Naronha
Ref: Scrip Code: 514454 /ISIN: INE410M01018

Sub: Regulation 30 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations,
2015 : Proceedings of the 27th AGM held on 07th September 2016.

Dear Sir,

Further to our letter dated 6th August, 2016 please find enclosed the proceedings of the 27th Annual General Meeting (AGM) of the Company held on 07th September, 2016 at the Sri Mini Kamakodi Thirumana Maligai, Mandap, Agaththiar Nagar, Villivakkam, Chennai- 600 049.

We request you to kindly take the same on record.

Thanking You

Yours Faithfully,
For Southern latex Limited

Soubhagya Mohakhud
Company Secretary



PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING OF THE SOUTHERN LATEX LIMITED HELD ON WEDNESDAY, THE 07TH SEPTEMBER, 2016 AT SRI MINI KAMAKODI THIRUMANA MALIGAI, MANDAP, AGATHTHIAR NAGAR, VILLIVAKKAM, CHENNAI - 600 049.

Sitting on the Dais :

Mr. V K Balaji	Chairman
Mr. Murali Krishnan	Non- Executive independent Director
Mrs. S Shanthi	Non- Executive independent Director
Mr. Vijaya Kumar	CEO
Mr. AB. Kanan	Statutory Auditor
Mr. Soubhagya Mohakhud	Company Secretary

Chairman:

Mr. V. K Balaji, Chairman of the meeting took the chair and welcomed the members to the 27th Annual General Meeting of the Company.

The Chairman announced that M/s. Southern Latex Limited holding 73, 59, 200 equity shares represented by Mr. Vijaya Kumar and 20 persons representing shareholders holding 34,87,046 Shares and 18 persons as proxies representing Shareholders holding 13,966 Shares.

The Chairman declared the meeting as validly convened on the basis of advice from the Company Secretary that the requirement of the quorum as per the Article of Association of the Company and the Companies Act, 2013, was fulfilled.

Introduction:

At the outset, the Chairman briefly introduced himself and members of the Board on the dais. The Chairman announced that the Statutory Registers, Proxy Register, Auditor's Report, Secretarial Audit Report and inspection documents were available for inspection during the Annual General Meeting.

The Chairman acknowledged attendance of Statutory Auditors, M/s. kannan And Alamelu & Co., Chartered Accountants, the Secretarial Auditors, S. Praharaj & Co., Company Secretary and the Scrutinizer, and then he gave an overview of the financial performance of the Company for the financial year ended 31st March 2016 and its future outlook.

Chairman's Speech:

The Chairman delivered his speech, highlights of which are recorded hereafter.



Business Items:

The Chairman took up the formal proceedings of the meeting. With the concurrence of the members, the notice of the 27th AGM together with the financial statements and Board's Report were taken as read.

The Chairman informed that the Auditor's Report and the financial statement of the Company for the year ended 31st March, 2016; and the Secretarial Audit Report for the year 2015-16, did not have qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company. With the concurrence of the members the Secretary read the Auditor's Report.

He stated that in compliance with the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and in terms of section 108 of the Companies Act, 2013 read with rules made thereunder, the Company had provided to its Member, remote e-voting facility to exercise their right to vote at the 27th Annual General Meeting by electronics means and the Business was transacted through remote e-voting Service provided by Central Depository Services(India) Limited (CDSL). The remote e-voting facility was kept open from 4th September, 2016(10.00 AM) to 6th September, 2016 (5.00 PM).

He drew attention of the members that at the end of the discussions on the resolutions basis which voting is to be held, members and proxies, who were present at the meeting but have not cast their votes by availing the remote e-voting facility can exercise their vote by use of ballot paper which were distributed to the members and proxies present at the meeting.

He further stated that after discussion on the agenda items as set out in the Notice of the 27th AGM, the Scrutinizer would conduct the Ballot Paper Voting process and consequently normal practice of voting of show of hands was not applicable.

The Chairman proceeded with the agenda as per the Notice of the AGM which had following Ordinary Business and Special Business:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements, Reports of the Board of Directors and Auditors thereon for the year ended 31st March, 2016.
2. Appointment of M/s. kannan And Alamelu & Co., Chartered Accountants as statutory Auditors of the Company and fixation of their remuneration.



SPECIAL BUSINESS:

3. Reclassification of Promoters Group.

List of promoters who are reclassified from "Promoter Category" to "Public Category"

Name of Individual	Letter Date	No. of Shares Held	% of total equity capital
KUMARESAN G	25.07.2016	40010	0.5437
NIRMAL JOSEPH J	25.07.2016	10010	0.1360
BOHRA S M	25.07.2016	100	0.0014
PADMANABHAN K	25.07.2016	100	0.0014
PADMANABHAN V K	25.07.2016	100	0.0014
RAGHAVAN T R S	25.07.2016	12600	0.1712
RAMAKRISHNAN P A	25.07.2016	137200	1.8643
ANBALAGAN S	25.07.2016	10000	0.1359
HEMA RAMESH	25.07.2016	5000	0.0679
KRISHNAMURTHY SRINIVASAN	25.07.2016	10000	0.1359
RAGHURAMAN	25.07.2016	5000	0.0679
RAJALAKSHMI S	25.07.2016	2500	0.0340
RAMANUJAM R	25.07.2016	6300	0.0856
SWAMINATHAN	25.07.2016	10000	0.1359
SWAMY	25.07.2016	15000	0.2038
KUMARASWAMY S	25.07.2016	15000	0.2038
TOTAL		278920	3.790

Thereafter he invited the members who would like to ask questions or to make their comments, gives suggestions and seek clarifications, if any on the agenda items as set out in the Notice of the 27th AGM.



MEMBERS COMMENT AND MANAGEMENT RESPONSE:

On an Invitation, several Members addressed the meeting, given their suggestions and raised queries on the Companies business which were replied by the Chairman and Company Secretary with the permission of Chairman.

The Chairman thanked the members for their support to the Company and the Board of Directors. He stated that comments from the members were a tribute to the entire Management and employees.

The Chairman announced that the shareholders representing 100% shareholding have cast their votes through remote e-voting process and poll at the AGM and some shareholders of them have casted their votes in favour or not of all resolutions. He also informed that the combined results of remote e-voting and ballot voting provided by the Scrutinizer will be declared and placed in the Company website: www.southernlatex.in and the BSE website viz: www.bseindia.com

Yours Faithfully,
For Southern latex Limited


Soubhagya Mohakhud
Company Secretary

