

29th September, 2016

To, Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400-051.	To, Department of Corporate Services, BSE Ltd, 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - MUKAND	Ref : Security Code No. 500460

Dear Sir,

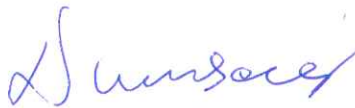
Re : Mukand Ltd.
Sub: Disclosure under Reg 31(1) of SEBI (Substantial
Acquisition of Shares & Takeovers) Regulations, 2011

I am enclosing under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure statement in the prescribed format, in respect of Equity shares of Mukand Ltd. (Target Company) acquired by me by way of Pledge, as per details given therein.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,


(Niraj Bajaj)

Encl : as above

8

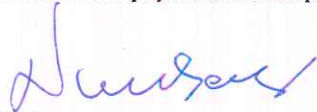
Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), 2011

Name of the Target Company (TC)	Mukand Ltd.
Names of the Stock Exchanges where the shares of the Target Company are listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)
Date of Reporting	29.09.2016
Name of the Promoter or PAC on whose shares encumbrance has been created/ released / invoked	Shri Rajesh Shah & Others

Details of creation of encumbrance:

Name of the Promoter(s) or PACs with him (**)	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation/release/invocation)	Date of creation/invocation or release of encumbrance	Type of encumbrance (pledge/lien/lien on disposal/undertaking/ot)	Reasons for encumbrance	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Shri Rajesh Shah	7,200,842	5.09	1,554,084	1.10	Creation	27.09.2016	Pledge	Refer Note	3,706,200	2.62	Niraj Bajaj	5,260,284	3.72
Shri Suketu Shah	1,015,381	0.72	978,750	0.69	-	-	-		-	0.00	Niraj Bajaj	978,750	0.69
Smt. Bansri Rajesh Shah	3,431,542	2.43	615,586	0.44	Creation	27.09.2016 & 28.09.2016	Pledge		2,754,456	1.95	Niraj Bajaj	3,370,042	2.38
Smt. Czaee Suketu Shah	4,975,352	3.52	-	0.00	Creation	27.09.2016 & 29.09.2016	Pledge		4,975,352	3.52	Niraj Bajaj	4,975,352	3.52
Ms. Priyadhika Rajesh Shah	960,046	0.68	480,023	0.34	Creation	27.09.2016	Pledge		480,023	0.34	Niraj Bajaj	960,046	0.68
Mr. Kaustubh Rajesh Shah	96,000	0.07	48,000	0.03	Creation	27.09.2016	Pledge		48,000	0.03	Niraj Bajaj	96,000	0.07
Mr. Rishabh Sukumar Vir	2,017,538	1.43	-	0.00	Creation	28.09.2016	Pledge		1,826,400	1.29	Niraj Bajaj	1,826,400	1.29
Mukand Engineers Ltd.	1,362,400	0.96	681,200	0.48								681,200	0.48
Others	80,304,893	56.79	-	0.00									
TOTAL :	101,363,994	71.68	4,357,643	3.08					13,790,431	9.75		18,148,074	12.83

Note : The above Equity Shares have been pledged with me as security for repayment of Loan given by me to (i) Shri Rajesh V. Shah, (ii) Smt. Czaee Suketu Shah and (iii) Shri Rishabh Sukumar Vir.



(Niraj Bajaj)

Mumbai: 29th September, 2016

(**) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.