



# AJCON GLOBAL

ISO 9001:2008 Certified Company

Ajcon Global Services Ltd.

408, Express Zone, A Wing, Cello-Sonal Realty,  
Western Express Highway, Goregaon (E), Mumbai - 63.

Tel : 022 - 67160400 Fax : 28722062

**Equity ♦ Currency ♦ D.P. ♦ Advisory Services**

To,  
The Manager (Listing)  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir/ Madam,

Ref.: Security Code: 511692

**Subject: Summary of Proceedings of the 29<sup>th</sup> Annual General Meeting of the Members as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

As per notice dated 10<sup>th</sup> August, 2016, the 29<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, 29<sup>th</sup> September, 2016 at 3.00pm. at Ashok Birla Board Room, 3rd Floor, Indian Merchant Chamber, IMC Bldg., IMC Marg, Churchgate, Mumbai-400020.

Mr. Ashok Ajmera – Chairman and Managing Director of the Company presided over the proceedings and welcomed the Members.

The Chairman ascertained the quorum for the meeting and on being satisfied that the requisite quorum was present, called the meeting to order.

The Chairman introduced the Board Members present on the dais to the Members of the Company. The Chairman explained that Mr.Samir Biswas and Mr. Rajendra Bakiwala, Independent Directors of the Company, were pre-occupied with other Commitment and therefore they could not attend the AGM of the Company.

He also informed the Members that in accordance with the provisions of Companies Act, 2013 and rules made thereunder, the Company had provided e -voting facility through CDSL to all the Members of the Company from 26<sup>th</sup> September, 2016 to 28<sup>th</sup> September, 2016, to enable the members of the Company to cast their vote(s) electronically on the agenda items as set out in the Notice of the meeting.

Further, in terms of the Companies Act, 2013 and listing Regulations, Members attending the AGM who had not casted their vote(s) by remote e-voting earlier, were provided the option to exercise their vote at the venue of the AGM by using poll paper, on all the Resolutions of Ordinary and Special Business as set out in the Notice of 29<sup>th</sup> AGM. To conduct the said process, M/s. Kothari H. & Associates, Practising Company Secretary were appointed as the scrutinizer.


The Chairman thereafter proposed that with the consent of the Members, the Notice of the 29<sup>th</sup> AGM along with Directors' Report along with its annexure as already circulated to Members be taken as read.

With the consent of Members present, as there were no adverse remarks given by the Statutory Auditors in their Report and Secretarial Auditors in their Secretarial Auditor Report, the Auditors Report on Audited Accounts for the financial year ended on 31st March, 2016 and Secretarial Auditor Report for the FY 2015-16, were taken as read.

The Chairman thereafter took up the business before the meeting as per the Notice of Annual General Meeting and following items of business were transacted at the meeting:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March, 2016 together with the reports of the Director and Auditors thereon.
2. To appoint a director in place of Mr. Ankit Ajmera (holding DIN 00200434) who retires by rotation and being eligible, offers himself for re-appointment.
3. Ratification of the appointment of Statutory Auditors for the FY 2016-17 and fixing of remuneration thereof.

**SPECIAL BUSINESS:**

4. Re-appointment of Mr. Ankit Ajmera (holding DIN 00200434) as Whole Time Director designated as an Executive Director and CFO of the Company for the period of five years commencing from 01st July, 2016.
5. Re-appointment of Mr. Ashok Ajmera (holding DIN 00812092) as Managing Director and CEO of the Company for the period of three years commencing from 01st April, 2017.

The Chairman then ordered for the poll on all the agenda items as stated in Notice of 29<sup>th</sup> AGM and requested the Members to cast their vote on each of agenda items by putting tick mark in the Column of 'Assent' or 'Dissent' as the case may be, sign the Ballot/Poll paper and to drop it in the Ballot Box.

Then, the Chairman requested Mr. Pushparaj of M/s. Kothari H. & Associates, the scrutinizer to conduct the voting. Thereafter, the scrutinizer demonstrated the empty Ballot Box to the Members and locked and sealed it in the presence of the Members of the Company.

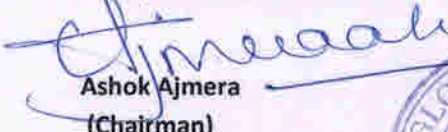
Then, the Chairman announced that the results of the remote e-voting and voting at the AGM along with the Consolidated scrutinizer report shall be announced on or before 01<sup>st</sup> October, 2016, at the registered office of the Company and would be displayed on the Company's website i.e. [www.ajcononline.com](http://www.ajcononline.com). He also informed that the result would also be intimated to BSE Ltd.

Then, the Chairman thanked all the Members for their presence and co-operation.

Date: 30.09.2016

Place: Mumbai

For Ajcon Global Services Ltd.

  
Ashok Ajmera  
(Chairman)

