

20th September, 2016

To,

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : "MAXWELL"

Sub: Sale of Processing Business unit of the Company situated at SIPCOT, Perundurai, Erode, Tamil Nadu.

Dear Sir/Madam,

We have to inform you that the Company had completed the transaction of sale of processing unit at SIPCOT, Perundurai, Erode, Tamil Nadu by receiving balance consideration of Rs.4.34 Crs (Rupees Four Crore Thirty Four Lakhs Only) on 19th September, 2016. The consideration for this transaction was INR 4.44 Crs, as per the terms and condition set out in the Business Transfer Agreement.

Kindly take the above information on record.

Thanking you,

Yours faithfully
For Maxwell Industries Limited


CFO & Company Secretary



Maxwell Industries Ltd.