

**ALLOTMENT OF LAND IN FERDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA TO
KILITCH ESTRO BIOTECH PLC:**

KILITCH DRUGS (INDIA) LTD [KILITCH] announces with great pride and satisfaction the allotment of land admeasuring 4317.5 sq. mtrs. located in Oromia Special Zone by the Bureau of Rural Land and Environmental Protection, Federal Democratic Republic of Ethiopia, on a lease for a period of 45 (forty five years) to Kilitch Estro Biotech PLC, subsidiary of KILITCH.

The persistent and vigorous efforts of the Management of KILITCH for a period of around one year bore handsome fruit as KILITCH became one of the very few non Ethiopian Companies to whom the said government land was allotted on a lease for a period of 45 years. The terms of allotment are very similar as to allotment of land by MIDC in India and hence beneficial to KILITCH. This was mainly possible under the able and experienced leadership of Mr. Mukund Mehta, Managing Director in conjunction with young and dynamic team led by enterprising Mr. Bhavin Mehta, Executive Director, with the forward driven and futuristic policies and programmes inked out by them. This will also help to strengthen the presence of KILITCH in East Africa, as Ethiopia is the third-most populous nation in the African continent after Nigeria and Egypt.

The said allotment of land to KILITCH becomes all more creditable due to the fact that KILITCH was selected amongst more than 80 companies (large and small) who also took part in the said process.

The said land is strategically located and touches the highway with three phase electricity passing through the land itself. The size of the said land allotted is big enough so as to set up a fully integrated pharma plant therein at any time in future.

Felicitations to the entire KILITCH team!!




