



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA

TEL: 91 44 24301000 FAX: 91 44 24360576

E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/2016
September 12, 2016

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

The Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

NSE Symbol: BGREENERGY

BSE Scrip Code: 532930

Dear Sirs,

Sub: Unaudited Standalone Financial Results for the Quarter ended June 30, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to forward the following:

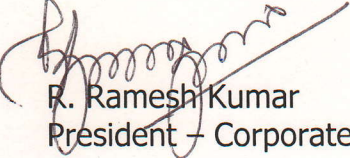
- a) Unaudited Standalone Financial Results for the Quarter ended June 30, 2016 and
- b) Limited Review Report issued by the Statutory Auditors.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.00 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited


R. Ramesh Kumar
President – Corporate & Secretary

Encl : a.a.

REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULLURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL: 91 44 27948249

Corporate Identity Number: L40106AP1985PLC005318



BGR ENERGY SYSTEMS LIMITED

Reg.Off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401

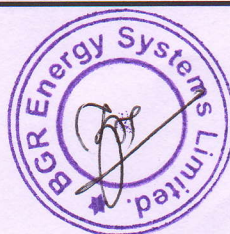
Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24364656

Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com website: www.bgrcorp.com

₹ in Lakhs

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Sl. No.	Particulars	Quarter Ended	Quarter Ended
		30.06.2016	30.06.2015
		(Unaudited)	(Unaudited)
	PART I		
1	Income from operations		
	(a) Net Sales / Income from operations (net of excise duty)	83415	89192
	(b) Other Operating Income	221	215
	Total income from operations (net)	83636	89407
2	Expenses		
	a) Cost of Materials Consumed	61404	74785
	b) Purchase of stock-in-trade	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	57	385
	d) Employee benefits expenses	4228	5028
	e) Depreciation and amortisation Expense	513	500
	f) Other Expenses	10594	1499
	Total expenses	76796	82197
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	6840	7210
4	Other Income	5	86
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6845	7296
6	Finance costs (Net)	5520	5640
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1325	1656
8	Exceptional items (Net)	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	1325	1656
10	a) Tax expense	459	554
	b) Tax - earlier years	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	866	1102
12	Extraordinary Items (Net of tax expense)	-	-
13	Net Profit/(Loss) for the period (11-12)	866	1102
14	Other Comprehensive Income	33	4
15	Total Comprehensive Income for the period (13+14)	899	1106
16	Share of profit / (loss) of associates	-	-
17	Minority interest	-	-
18	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (15-16-17)	899	1106
19	Paid -up equity share capital (Face value of the share Rs.10 each)	7216	7216
19.i	Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)		
	a) Basic	1.25	1.53
	b) Diluted	1.25	1.53
19.ii	Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)		
	a) Basic	1.25	1.53
	b) Diluted	1.25	1.53



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

1	Segment Revenue		
	a) Capital Goods	2616	4124
	b) Construction and EPC Contracts	81020	85283
	c) Unallocated	-	-
	Total	83636	89407
	Less: Inter Segment Revenue	-	-
	Net Sales/Income from Operations	83636	89407
2	Segment Results (Profit)(+)/Loss(-) before tax and interest		
	a) Capital Goods	(135)	(192)
	b) Construction and EPC Contracts	6975	7402
	c) Unallocated	5	86
	Total	6845	7296
	Less: Interest (Net)	5520	5640
	Total Profit / (Loss) before tax	1325	1656
3	Segment Assets		
	a) Capital Goods	30868	30548
	b) Construction and EPC Contracts	561399	592526
	Total	592267	623074
4	Segment Liabilities		
	a) Capital Goods	9845	10388
	b) Construction and EPC Contracts	443796	477151
	Total	453641	487539

Notes:

1 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The results for the quarter ended Jun 30, 2015 have been restated as per Ind AS and are comparable. The statutory auditors have carried out a limited review for the quarter ended June 30, 2016. Ind AS comparable June 30, 2015, figures have not been subject to limited review. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

2 Statement of reconciliation of net PAT under IND AS and the net PAT reported under previous Indian GAAP (IGAAP) for the quarter ended June 30, 2015

		₹ in lakhs
Sl.No.	Particulars	30.06.2015
a	Net Profit after TAX as per previous IGAAP	1144
b	Provision for expected credit loss	(95)
c	Increase in borrowing cost pursuant to application of Effective Interest rate method	(61)
d	Reclassification of net actuarial gain on employee defined benefit obligations to OCI	(12)
e	Others	74
f	Impact of deferred and current taxes in respect of the above adjustments	52
g	Net Profit after tax (before OCI) as per IND AS	1102

3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meeting held on September 12, 2016.

4 Revenue from operations includes an Income of Rs.18550 Lakhs as per terms of the agreement entered into by the company with Hitachi, Ltd., Japan (HTC), Hitachi Power Europe GmbH, Germany (HPE) and the company's Joint Venture companies viz., BGR Boilers Private Limited and BGR Turbines Company Private Limited.

5 The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

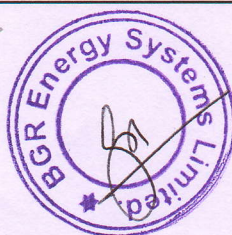
For **BGR ENERGY SYSTEMS LIMITED**

A. SWAMINATHAN

Joint Managing Director & CEO

Place : Chennai

Date : September 12, 2016



MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

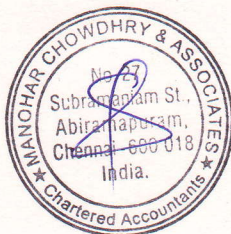
27, Subramaniam Street, Phone : +91-44-4290 3333
Abiramapuram, Chennai 600 018. Fax : +91-44-4290 3350
India. web: www.mca.co.in

Independent Auditors' Limited Review Report

To

The Board of Directors of BGR Energy Systems Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **BGR Energy Systems Limited** ('the Company') for the quarter ended **June 30, 2016** ('the Statement'). This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chennai ❖ Bengaluru ❖ Dubai ❖ Hyderabad ❖ Mumbai ❖ Coimbatore
Gurgaon ❖ Kochi ❖ Madurai ❖ Mangaluru ❖ Vizag ❖ Vijayawada

MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

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Abiramapuram, Chennai 600 018. Fax : +91-44-4290 3350
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4. We have not reviewed the financial results presented as per Ind AS and other information for the quarter ended June 30, 2015 which have been presented based on the financial information compiled by the management.

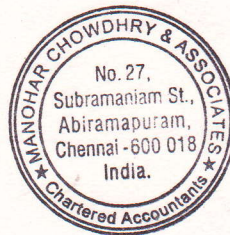
Place: Chennai

Date: September 12, 2016

For Manohar Chowdhry & Associates

Chartered Accountants

Firm Registration No. 001997S



M.S.N.M. Santosh

Partner

Membership No. 221916