6-3-250/2, Road No.1, Banjara Hills, Hyderabad - 500034 Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238

E-mail: info@alphageoindia.com, Website: www.alphageoindia.com

Ref: AGIL/NSE & BSE/CS/47/16-17

Date: 27.09.2016

To
The General Manger,
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

To
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plat No.C-1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai-400 051

Dear Sir,

Ref: Scrip Code: 526397 Scrip Id: ALPHAGEO

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with Annexure received by Company from Mr. Dinesh Alla (HUF) and M/s. Athena Infracon (India) Pvt Ltd, Members of the Promoter Group towards disposal of Equity Shares of the Company and change in their shareholding in the Company

We request you to kindly disseminate the same and also to do the needful.

Thanking You, Yours' truly, For Alphageo (India) Limited

Meenakshi Naag

Company Secretary & Compliance Officer

Encl: As above

Date: 27.09.2016

From:

ATHENA INFRACON (INDIA) PRIVATE LIMITED 801, Babukhan Estate Basheerbagh Hyderabad-500001

DINESH ALLA (HUF) Plot No. 11, Huda Enclave, 8-2-293/82/HE/11, Jubilee Hills, Hyderabad- 500 096

To
The General Manger,
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Mumbai-400 001

To
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plat No.C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051

Dear Sirs,

Ref: Scrip Code: 526397 Scrip Id: ALPHAGEO

Sub: Disclosure by Promoter under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of acquisition/ dispose of, and change in our shareholding in Alphageo (India) Limited.

Kindly acknowledge the receipt of this letter.

Thanking You,

Yours' truly,

Suresh Rahul Bellap

Director

Encl: As above

CC: Compliance Officer Alphageo (India) Limited

6-2-250/2, Road No. 1, Banjara Hills, Hyderabad- 500 034

Dinesh Alla Karta

<u>Disclosures under Regulation 29(2) of</u> <u>SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

1.	Name of the Target Company (TC)	ALPHAGEO (INDIA) LIMITED					
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ATHENA INFRACON (INDIA) PVT LTD DINESH ALLA (HUF)					
3.	Whether the acquirer belongs to Promoter/Promoter group	YES					
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	 National Stock Exchange of India Ltd BSE Ltd 					
5.	Details of the acquisition/ Disposal as follows	Number of Shares	% w.r.t. total Share / voting Capital Wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)			
	ore the acquisition/ Disposal ler consideration, holding of:						
	Shares carrying voting rights	23,90,321	42.23	37.56			
b)	Shares in the nature of encumbrance (pledge / lien/non-disposal undertaking/others)	Nil	Nil	Nil			
c)	Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil			
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	7,05,000	N.A.	11.07			
Total (a + b + c + d)		30,95,321	42.23	48.63			
Det	ails of acquisition/ Sale:						
a)	Shares carrying voting rights acquired/ (Sold)	(1,99,000)	(3.52)	(3.13)			
b)	VRs acquired / sold otherwise than by shares	Nil	Nil	Nil			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ Sold	Nil	N.A.	Nil			
d)	Share encumbered/ invoked / released by the acquirer	Nil	Nil	Nil			
Tot	al (a + b + c + d)	(1,99,000)	(3.52)	(3.13)			

(week

For Athena Infracon (India) Pvt. Ltd.

<u>Disclosures under Regulation 29(2) of</u> <u>SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

		Number of Shares	% w.r.t. total Share / voting Capital Wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)		
Afte	er the acquisition/sale, holding of:					
a)	Shares carrying voting rights.	21,91,321	38.72	34.43		
b)	Shares encumbered with the acquirer.	Nil	Nil	Nil		
c)	Voting rights (VR) otherwise than by equity shares.	Nil	Nil	Nil		
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	7,05,000	N.A.	11.07		
Tot	tal (a + b + c + d)	28,96,321	38.72	45.50		
6.	Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.).					
7.	Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	27.09.2016				
8.	Equity share capital / total voting capital of the TC before the said acquisition/ sale.	56,59,767 Equity Shares of Rs. 10/- each amounting to Rs. 5,65,97,670/-				
9.	Equity share capital/ total voting capital of the TC after the said acquisition/ sale.	56,59,767 Equity Shares of Rs. 10/- each amounting to Rs. 5,65,97,670/-				
10.	Total diluted share/voting capital of the TC after the said acquisition/ sale.	63,64,767 Equity Shares of Rs. 10/- each amounting to Rs. 6,36,47,670/-				

Date: 27.09.2016

DINESH ALLA KARTA OF HUF

SURESH RAHUL BELLAP

DIRECTOR

ATHENA INFRACON (INDIA) PVT LTD

<u>Disclosures under Regulation 29(2) of</u> <u>SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Annexure:

List of Promoters, Promoters Group and Person Acting in Concert

S.	, NAME	SHAREHOLDING BEFORE ACQUISITION / (DISPOSAL)		ACQUISITION/ (DISPOSAL)		SHAREHOLDING AFTER ACQUISITION / (DISPOSAL)	
No.		No. of shares	As % of total Share / Voting Capital	No. of shares	As % of total Share / Voting Capital	No. of shares	As % of total Share / Voting Capital
1	Dinesh Alla	5,30,974	9.42	-		5,30,974	9.42
2	Kamala Rajupet	2,29,166	4.07	-	-	2,29,166	4.07
3	Dinesh Alla (HUF)	4,09,067	7.23	(1,91,000)	(3.37)	2,18,067	3.85
4	Savita Alla	2,41,458	4.28	-	-	2,41,458	4.28
5	Alla Rajesh	1,26,567	2.25	=	-	1,26,567	2.25
6	Alla Rajesh (HUF)	86,333	1.53	-	-	86,333	1.53
7	Alla Mrudula	67,634	1.20	-		67,634	1.20
8	Gopinath Reddy Rajupet	1,300	0.02	121	-	1,300	0.02
9	Sashank Alla	1,74,000	3.09	-	-	1,74,000	3.09
10	Anisha· Alla	1,99,000	3.52		2=1	1,99,000	3.52
11	Alpha Geo Inc.	35,716	0.63	-	-	35,716	0.63
12	M/s. Aquila Drilling Pvt Ltd	2,79,906	4.97	-	3=	2,79,906	4.97
13	Athena Infracon (India) Pvt Ltd	9,200	0.16	(8,000)	(0.14)	1,200	0.02
II .	Total	23,90,321	42.23	(1,99,000)	(3.51)	21,91,321	38.72

Date: 27.09.2016

DINESH ALLA KARTA OF HUF SURESH RAHUL BELLAP

DIRECTOR

ATHENA INFRACON (INDIA) PVT LTD