



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA
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CIN : L17119GJ1982PLC005424

Date: 2nd September, 2016

To,
BSE Limited,
The Department of Corporate Services
Department of Corporate Services
Mumbai 400 001

Ref: Scrip Code: 514316

**Subject: Submission of Statement on Impact of Audit Qualifications for Audit Report for the
Financial year 2014-2015**

Dear Sir/ Madam ,

This is with reference to the mail received by you on 5th August, 2016 in regards to submission of Statement on Impact of Audit Qualifications for Audit Report by the company for the Financial year 2014-2015 pursuant to Exchange Circular no. SEBI vide Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 .With regards to it, Please find enclosed herewith Statement of Impact of Audit Qualification Report for the period ended 31st March, 2015.

Please take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Raghuvir Synthetics Limited
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY

Sunil R. Agrawal
(Chairman & Managing Director)
DIN: 00265303

ANNEXURE I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-
with Annual Audited Financial Results - (Standalone and Consolidated separately)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2015









[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (as reported after adjusting for qualifications)
	1	Turnover / Total income	47 07 06 828	47 07 06 828
	2	Total Expenditure	46 74 66 137	46 74 66 137
	3	Net Profit / (Loss)	32 40 691	32 40 691
	4	Earnings Per Share	0.84	0.84
	5	Total Assets	30 68 95 457	30 68 95 457
	6	Total Liabilities	30 68 95 457	30 68 95 457
	7	Net Worth	15 50 60 853	15 50 60 853
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: Auditor's Remark in CARO Clause 3(i)(a) and 3(i)(b) a) The Company has maintained proper records showing full particulars, including quantitative details and situation, of its fixed assets but such records require to be updated as regard to locations and additions/deletions for the year ended 31st March 2015 b) We were informed that all major items of fixed assets were physically verified by the Management at the end of the year and that no discrepancy was noticed on such verification which, on account of proper records being under compilation, could not be verified.		
	b.	Type of Audit Qualification : Qualified Opinion Since the auditor remarks in CARO did not affect the true and fair view of the state of affairs of the company as at 31st March, 2015 and its profit for the year then ended, the independent audit report does not contain any qualified opinion. Accordingly, the responses with regard to below mentioned questionnaires are given for the auditor's remark in CARO Clause 3(i)(a) and 3(i)(b).		
	c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing -since F.Y.2006-07		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		
		<u>NOT APPLICABLE</u>		

e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification:
	NOT APPLICABLE
	(ii) If management is unable to estimate the impact, reasons for the same:
	The non-updation of fixed assets register with regard to location and addition/deletion for the year ended 31st March, 2015 does not have any financial impact since the details with regard to addition and deletion has correctly been captured in the books of account, the values of which are considered for preparing financial statements. It is only a separate fixed asset register, not forming part of books of account, which is required to be prepared in accordance to the requirements of CARO 2015 and accordingly, its non-updation with regard to location addition/deletion does not have any financial impact to the company.
	(iii) Auditors' Comments on (i) or (ii) above:
	Considering the response of the management, we would like to state that since the fixed asset register is a statutory record, required to be maintained in pursuance to requirements of CARO 2015, it does not have any financial impact since the details of additions and deletions for the year ended 31st March, 2015 are correctly recorded in the books of accounts. Further, the non-updation of location of such assets does not have any financial implications.

III.

Signatories:

MANAGING DIRECTOR	  SUNIL R. AGARWAL
CFO	  DILIP P. NIRMAL
AUDIT COMMITTEE CHAIRMAN	  NISHIT C. JOSHI
STATUTORY AUDITOR	For G.K CHOKSI & CO. CHARTERED ACCOUNTANTS (FIRM REGISTRATION NO. : 101895W)   SANDIP A. PARIKH PARTNER Mem. No. 40727
DATE : 30.08.2016	PLACE : AHMEDABAD