



RACL Geartech Ltd.

Formerly Raunaq Automotive Components Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

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Wednesday, September 28, 2016

REF. NO. RACL/ BSE/ 2016-17

The Manager - Listing
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code No. 520073

Sub: Summary of proceedings of the 33rd Annual General Meeting (AGM) held on September 28, 2016 – Disclosure of events Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

- The 33rd Annual General Meeting (AGM) of the members of RACL Geartech Limited (Formerly Raunaq Automotive Components Limited) was held on Wednesday, September 28, 2016, at 11.00 A.M., at Shivam Garden, Bawana Road, Narela, New Delhi – 110040.
- Mr. Gursharan Singh, Chairman & Managing Director chaired the proceedings of the Meeting.
- The requisite quorum being present, Chairman called the meeting to order.
- Mr. Hitesh Kumar, Company Secretary of the company introduced the Directors present on the dais and confirmed the presence of Mr. Gursharan Singh, Chairman & Managing Director, Mr. Anil Sharma, Non executive Independent Director (Chairman of CSR Committee), Mr. Raj Kumar Kapoor, Non executive Independent Director (Chairman of Audit Committee), Mr. Rakesh Kapoor, Non executive Independent Director (Chairman of Nomination & Remuneration Committee), Mr. Madan Lal, Non executive Independent Director (Chairman of Stakeholders Relationship Committee), Mr. Dev Raj Arya, Whole-time Director & CFO, Mrs. Narinder Paul Kaur, Non executive Non Independent Director of the company.
- Mr. B.K. Agarwal, (Partner, M/s A. Sachdev & Company), Representative of Statutory Auditors and Mr. K.K. Malhotra, Practising Company Secretary, from M/s. K.K. Malhotra & Co., Company Secretaries, the Scrutinizer also present on the dais.
- The Chairman gave an overview of the financial performance of the company for the financial year ended March 31, 2016 and its future outlook. The printed copy of the Chairman's Speech was also distributed to the members attending the meeting.

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D-U-N-S Number: 65-013-7086



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- Clarifications were provided to the queries raised by the members by Mr. Gursharan Singh, Chairman & Managing Director, Mr. Dev Raj Arya, Whole-time Director & CFO and Mr. Hitesh Kumar, Company Secretary of the company.
- The Chairman then placed the following agenda matters/businesses before the members for proposal and secondment, briefly explaining the objective and implications, wherever necessary and thereafter the aforesaid matters/businesses were transacted at the meeting:

Ordinary Business:

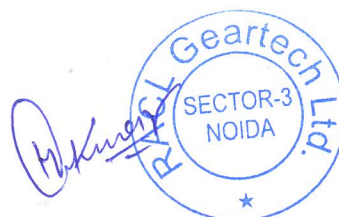
As Ordinary Resolution

1. To receive, consider and adopt the financial statements of the Company for the financial year ended March 31, 2016, including the Audited Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
2. To consider and appoint a Director in place of Mrs. Narinder Paul Kaur (DIN 02435942), Non-executive Director, who retires by rotation and being eligible, offers herself for re-appointment.
3. Ratify the appointment of M/s. A. Sachdev & Co., Chartered Accountants as Statutory Auditors of the Company and fixation of their remuneration.

Special Business:

As Special Resolution

4. To Increase in borrowing limits from Rs. 50 Crores (Rupees Fifty Crores) to Rs. 75 Crores (Rupees Seventy Five Crores) or the aggregate of the paid up share capital and free reserves of the Company, whichever is higher.
 5. To Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings.
 6. To keep Register and Index of Members at other place instead of Registered office of the company.
- All the above agenda items were duly Proposed By and Seconded By the members present at the meeting.
 - The Chairman Informed the Members about the remote e-voting facility provided by the Company. Then He stated that the remote e-voting period commenced on Sunday, September 25, 2016 (09.00 A.M.) and concluded on Tuesday, September 27, 2016 (5.00 p.m.). A poll was then ordered by the Chairman to provide an opportunity to members present at the meeting to cast their votes, in case they were unable to vote through remote e-voting. The members accordingly had cast their votes through Poll. It was further informed that there would be no voting by show of hands .



- Mr. K.K. Malhotra, Practising Company Secretary, from M/s. K.K. Malhotra & Co., Company Secretaries, the Scrutinizer, appointed by the Board of Directors of the company diligently scrutinised the entire voting process in a fair and transparent manner.

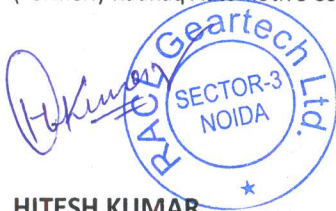
Further, Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), voting results will be declared after receipt of Scrutinizers Report.

This is for your information and records.

Thanking you,

For RACL Geartech Limited

(Formerly Raunaq Automotive Components Limited)



HITESH KUMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER