

# KASHVI INVESTMENTS PVT. LTD.

Regd. Office: 26, New Cloth Market, Outside Raipur Gate, Ahmedabad – 380 002.

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Ph. No. 079-30417157

CIN : U67120GJ1996PTC028995

Date: 13/09/2016

To,

**The Bombay Stock Exchange Ltd.**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**The National Stock Exchange of India Ltd**

“Exchange Plaza”

Bandra-Kurla Complex

Mumbai – 400 051

Scrip Code: 514274

Scrip Code: AARVEEDEN

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to captioned subject this is to inform that Pursuant to Scheme of Amalgamation of Kashvi Holdings Private Limited and Maverlin International Private Limited with Kashvi Investments Private Limited as approved by the Hon'ble High Court of Gujarat vide order dated 15th July, 2016, 6,80,600 Equity shares of Aarvee Denims and Exports Limited (Which were previously held by Kashvi Holdings Private Limited) have been transferred to and vested in Kashvi Investments Private Limited.

Subsequent to the said order Kashvi Investments Private Limited holds in aggregate 13,88,200 equity shares (i.e. 5.92%) in Aarvee Denims and Exports Limited. Kindly note that there is no change in the overall Promoter holding, including Person Acting in Concert.

Please find enclosed the information in the prescribed format.

Kindly take the same on your records.

**For, Kashvi Investments Private Limited**

*Ashish Virendra*

Director

DIN: 00007201



Encl: As above

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	AARVEE DENIMS AND EXPORTS LIMITED			
2.	Name of the acquirer(s)	Kashvi Investments Private Limited			
3.	Name of the stock exchange where shares of the TC are listed	BSE and NSE			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Pursuant to Scheme of Amalgamation of Kashvi Holdings Private Limited and Maverlin International Private Limited with Kashvi Investments Private Limited as approved by the Hon'ble High Court of Gujarat vide order dated 15th July, 2016, 6,80,600 Equity Shares of the Aarvee Denims and Exports Limited (Which were earlier held by Kashvi Holdings Private Limited) have been transferred to and vested in Kashvi Investments Private Limited			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10 (i)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Not Applicable		Not Applicable	
	b. Date of acquisition	Not Applicable		Not Applicable	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable		Not Applicable	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable		Not Applicable	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*) Kashvi Investments Private Limited	7,07,600	3.02	13,88,200	5.92
	b Each Seller / Transferor Kashvi Holdings Private Limited	6,80,600	2.9	-	-

For, Kashvi Investments Private Limited

*Ashish Viramdas Kar*

Director

DIN:00007201

Date: 13/09/2016

Place: Ahmedabad