

September 3, 2016

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: 533090

Scrip ID : EXCEL

Fax No. 2272 3121 / 2272 2037

Trading Symbol : EXCEL

Fax No. 2659 8348/ 2659 8237/ 38

Dear Sir / Madam,

Sub: Disclosure regarding voting results as per regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 along with Scrutinizer's Report.

This is to inform you that the following items of the business were approved by shareholders at the AGM held on September 2, 2016:

1. To consider and adopt
 - a. the audited financial statement of the Company for the financial year ended March 31, 2016 the reports of the Board of Directors and Auditors thereon
 - b. the audited consolidated financial statement of the Company for the financial year ended March 31, 2016
2. To appoint a Director in place of Mrs. Ranjana Khurana who retires by rotation at this Annual General Meeting and being eligible has offered herself for re- appointment
3. To ratify appointment of Auditors and fix their remuneration
4. Appointment of Mr. Subrata Kumar Dey as an Independent Director of the Company
5. To determine fees for Service of Documents under Section 20 of the Companies Act, 2013

Please find enclosed herewith the Voting Results.

Kindly acknowledge the same and take on your record.

Thanking You

Yours Sincerely

For Excel Realty N Infra Limited



Pooja Mane

Company Secretary

ACS- 35790

Encl: a/a





Format for Voting Result

Date of the AGM / EGM	2/09/2016
Total number of shareholders on record date	8599
No of shareholders in the meeting either in person or through proxy:	
Promoter and Promoter Group:	4
Public:	40
No. of Shareholder attended the Meeting through Video conferencing	
Promoter and Promoter Group	0
Public	0

Agenda wise disclosure (to be disclosed separately for each agenda item)

Item No. 1 To consider and adopt

- the audited financial statement of the Company for the financial year ended March 31, 2016 the reports of the Board of Directors and Auditors thereon
- the audited consolidated financial statement of the Company for the financial year ended March 31, 2016

Resolution required : (Ordinary/ Special)		Ordinary		No					
Category	Mode of Voting	No of shares held (1)	No of votes polled / e-voting (2)	% of Votes Polled on outstanding shares (3)	No of Votes - in favour (4)	No of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100	
Promoter & Promoter Group	E-voting	14122263	14122263	100	14122263	0	100	0	
	Poli		0	0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	0	
	Total		14122263	100	14122263	0	100	0	
Public Institutions	E-voting	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	0	
	Total		0	0	0	0	0	0	
Public Non Institutions	E-voting	17226516	24210	0.14	24210	0	100	0	
	Poll		242	0.001	240	2	99.17	0.83	
	Postal Ballot		0	0	0	0	0	0	
	Total		24452	0.14	24450	2	99.99	0.008	
Total		31348779	14146715	45.12	14146713	2	99.99	0.001	

Item No 2: To appoint a Director in place of Mrs. Ranjana Khurana who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promoter / promoter group interested in the agenda / resolution?		Yes						
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of Votes polled on outstanding shares (3)	No of Votes in favour (4)	No of votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	14122263	8383873	59.37	8383873	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		8383873	59.37	8383873	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-voting	17226516	24210	0.14	24210	0	100	0
	Poll		242	0.001	240	2	99.17	0.83
	Postal Ballot		0	0	0	0	0	0
	Total		24452	0.14	24450	2	99.99	0.008
Total		31348779	8408325	26.82	8408323	2	99.99	0.001





Item No 3: To ratify appointment of Auditors and fix their remuneration

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promoter / promoter group interested in the agenda / resolution?		No						
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of Votes Polled on outstanding shares (3)	No of Votes in favour (4)	No of votes against (5)	% of Votes in favour polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	14122263	14122263	100	14122263	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		14122263	100	14122263	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-voting	17226516	24210	0.14	24210	0	100	0
	Poll		242	0.001	240	2	99.17	0.83
	Postal Ballot		0	0	0	0	0	0
	Total		24452	0.14	24450	2	99.99	0.008
Total		31348779	14146715	45.12	14146713	2	99.99	0.001



Item No 4: Appointment of Mr. Subrata Kumar Dey as an Independent Director of the Company

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promoter / promoter group interested in the agenda / resolution?		Yes					No	
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of Votes Polled on outstanding shares (3)	No of Votes in favour (4)	No of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	14122263	14122263	100	14122263	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		14122263	100	14122263	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-voting	17226516	24210	0.14	24210	0	100	0
	Poll		242	0.001	240	2	99.17	0.83
	Postal Ballot		0	0	0	0	0	0
	Total		24452	0.14	24450	2	99.99	0.008
Total		31348779	14146715	45.12	14146713	2	99.99	0.001

Item No 5: To determine fees for Service of Documents under Section 20 of the Companies Act, 2013

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promoter / promoter group interested in the agenda / resolution?		Yes					No	
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of Votes Polled on outstanding shares (3)	No of Votes in favour (4)	No of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	14122263	14122263	100	14122263	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	14122263	14122263	100	14122263	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-voting	17226516	24210	0.14	24210	0	100	0
	Poll		242	0.001	240	2	99.17	0.83
	Postal Ballot		0	0	0	0	0	0
	Total	17226516	24452	0.14	24450	2	99.99	0.008
Total		31348779	14146715	45.12	14146713	2	99.99	0.001



For Excel Realty N Infra Limited

Pooja Mane

Pooja Mane
Company Secretary
ACS - 35790

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman,
Excel Realty N Infra Limited
(Formerly known as Excel Infoways Limited)
31-A, Laxmi Industrail Estate, New Link Road,
Andheri (west), Mumbai – 400 053

Dear Sir,

We, Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of Excel Realty N Infra Limited (Formerly known as Excel Infoways Limited) ("Company") as Scrutinizer for the purpose of:

- i. Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and
- ii. Voting by Shareholders at the 14th Annual General Meeting (AGM) held on 2nd September, 2016 ("AGM") for all the resolutions contained in the Notice of AGM.

We pleased to submit our report as under, which is comprehensive and self explanatory in all respect:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting on the resolutions contained in the Notice of the AGM of the members of the Company and at the meeting. our responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain / invalid", if any on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (hereinafter "CDSL") and based on the voting conducted at the AGM.



2. The Company has completed the dispatch of Notice of Annual General Meeting alongwith the Annual Report of the Company as on 5th August, 2016 to its members whose names appeared on the register of Members/ List of beneficiaries.
3. Advertisement was published by the Company in English in Free Press Journal, dated Saturday, 6th August, 2016 and in Marathi in Navshakti dated Saturday, 6th August, 2016. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
4. The Company has availed services of Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-voting platform.
5. The Voting rights were reckoned as on Monday, 26th August, 2016, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the Meeting.
6. The remote e-voting period was open for three days which commenced on Tuesday, 30th August, 2016 at 09:00 a.m. and concluded on Thursday, 01st September, 2016 at 5:00 p.m. on <https://www.evotingindia.com/>
7. The remote e-voting results on the CDSL E-voting platform were unblocked and downloaded on Friday, 2nd September, 2016 in the presence of two witnesses Mr. Kalpesh Joshi and Ms. Geetanjali Sharma who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.
8. After the time fixed for closing of the poll by the chairman, ballot boxes kept for polling were locked in our presence with due identification marks placed by me.
9. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconcile with the records maintained by the Company/Registrar and transfer agent of the Company and the authorisations / proxies lodged with the Company.
10. On scrutiny, we report that 44 Shareholders were present in the meeting in person and/or through proxy.

11. THE CONSOLIDATED RESULTS OF E-VOTING AND POLL ARE AS UNDER:



The details containing *inter alia*, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of CDSL. Taking into account the report from CDSL and physical voting at the AGM the consolidated result with respect to each item on the agenda as set out in the Notice of the 14th AGM dated 26th May, 2016 is enclosed;

Item No. 1.

Ordinary Resolution: Consider and adopt:

- a. Audited Financial Statement, reports of the Board of Directors and Auditors
- b. Audited Consolidated Financial Statement;

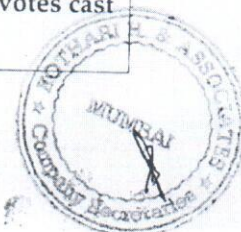
Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	8	1,41,46,473	31	240	39	1,41,46,713	100
Voted Against	0	0	2	2	2	2	Negligible
Abstain / Invalid	0	0	1	5	1	5	Negligible
Total	8	1,41,46,473	34	247	42	1,41,46,720	

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed with requisite majority.

Item No. 2

Ordinary Resolution: Re- Appointment of Mrs. Ranjana Khurana, who retires by rotation.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member	Number of votes	No. of members	Number of votes	No. of members	Number of votes	



	voted	cast by them	voted	cast by them	voted	cast by them	
Voted in Favour	7	84,08,083	31	240	38	84,08,323	100
Voted Against	0	0	2	2	2	2	Negligible
Abstain / Invalid	0	0	1	5	1	5	Negligible
Total	7	84,08,083	34	247	41	84,08,330	

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed with requisite majority.

Item No. 3.

Ordinary Resolution: Ratification of appointment of auditors and fixing their remuneration.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	8	1,41,46,473	31	240	39	1,41,46,713	100
Voted Against	0	0	2	2	2	2	Negligible
Abstain / Invalid	0	0	1	5	1	5	Negligible
Total	8	1,41,46,473	34	247	42	1,41,46,720	

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed with requisite majority.

Item No. 4.

Ordinary Resolution: Appointment of Mr. Suḅrata Kumar Dey as an Independent Director.



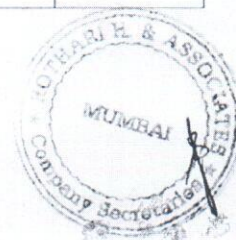
Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	8	1,41,46,473	31	240	39	1,41,46,713	100
Voted Against	0	0	2	2	2	2	Negligible
Abstain / Invalid	0	0	1	5	1	5	Negligible
Total	8	1,41,46,473	34	247	42	1,41,46,720	

Based on the aforesaid results, Ordinary Resolution as contained in item No. 4 has been passed with requisite majority.

Item No. 5.

Ordinary Resolution: for determine fees for service of documents under section 20 of the Companies Act, 2013.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	8	1,41,46,473	31	240	39	1,41,46,713	100
Voted Against	0	0	2	2	2	2	Negligible
Abstain / Invalid	0	0	1	5	1	5	Negligible
Total	8	1,41,46,473	34	247	42	1,41,46,720	



Based on the aforesaid results, Ordinary Resolution as contained in item No. 5 has been passed with requisite majority

For Kothari H.& Associates
Company Secretaries

Sonam Jain
Sonam Jain
Partner



ACS 31862 / COP No. 12402
Date :2nd September, 2016
Place: Mumbai

We the undersigned witnesses that the votes were unblocked from e-voting website of CDSL ([https://www.evotingindia.com/.](https://www.evotingindia.com/)) in our presence at 11.30 a.m. on Friday, 2nd September, 2016.

Kalpesh Joshi

(Kalpesh Joshi)

Geetanjali Sharma

(Geetanjali Sharma)

Counter Signature by the Chairman of the Company:

For **Excel** REALTY N INFRA LTD.

[Signature]

Director / Auth. Signatory