

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, B/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

08th September, 2016.

The Deputy Manager,
Department of Corporate Secrvices,
Bombay Stock Exchange Limited
Dalal Street, Fort
Mumbai 400 001.

BSE Company Code: 511728

Dear Sir,

Subject: Declaration of Unmodified Opinion in the Auditors' Report for 2015-16.

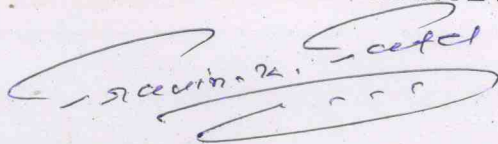
According to SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 and the Exchange Circular DCS/COMP/04/2016-17 dated June 01, 2016 with respect to "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we hereby declare that the Auditor has given an unmodified opinion in the Audit Report for the Year 2015-16 and there has been no qualifications in the Auditors' report.

Kindly take the note of the same.

Thanking you,

Yours Faithfully,

For, K Z LEASING AND FINANCE LIMITED



Managing Director,
Pravin Kumar Patel
(Din: 00841628)