

# Savant Infocomm Limited

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24 September 2016

**Department of Corporate Services  
The Stock Exchange, Mumbai  
PJ Towers  
Dalal Street  
Mumbai 400 001**

Sir

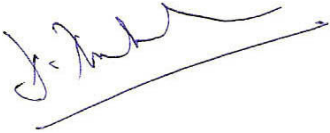
**Proceedings of the 38<sup>th</sup> AGM of Savant Infocomm Limited (Scrip Code 517320)**

**Regulation 30 of the SEBI (LODR) Regulations 2015**

Please refer to our earlier letter to you dated 31 August 2016 on this subject.

Please find attached for your record a copy of the proceedings of the 38<sup>th</sup> Annual General Meeting of the company held at 3 p.m. on Friday, 23 September 2015 at Chennai.

Yours faithfully  
For **Savant Infocomm Limited**



(Prakash Damodaran)  
Director



**MINUTES**  
**OF THE 38<sup>TH</sup> ANNUAL GENERAL MEETING**  
**OF SAVANT INFOCOMM LIMITED**  
**HELD ON FRIDAY, 23 SEPTEMBER 2016 AT 3.00 PM**  
**AT SAVANT INFOCOMM LIMITED, 14 CORPORATION COMPLEX, 3<sup>RD</sup> AVENUE, INDIRA**  
**NAGAR, ADYAR, , CHENNAI 600 020**

**PRESENT**

Shareholders in person:	31
Shareholders by proxy:	3
Directors:	Shri Prakash Damodaran, Shri Harsh Parikh
Auditors:	M/s N.Raja & Associates, Chartered Accountants, Chennai
Scrutinizer (e-voting and poll)	Shri R.Vadivelu, Practicing Company Secretary, Chennai

- 1. Chair:** Pursuant to Article 74 of the Articles of Association of the company, Shri GC Sancheti, member, proposed that Shri Prakash Damodaran, Director be elected as the Chairman of the meeting.

Shri Prakash Damodaran, Director, took the Chair.

- 2. Quorum:** After satisfying himself that the required quorum u/s 103(1)(a)(iii) of the Companies Act 2013 for the meeting was present, the Chairman commenced the proceedings.
- 3. Welcome:** The Chairman welcomed the members to the 38<sup>TH</sup> Annual General meeting of the company.
- 4. Register of Directors' Shareholding:** The Chairman informed the members that the Register of Directors' Shareholding maintained by the company is available at the meeting for inspection by the members till the conclusion of the meeting.
- 5. Notice of Meeting:** The Chairman read out the notice of the meeting. With the consent of the members, the Chairman stated that the notice sent to the members regarding the Annual General Meeting be taken as read.
- 6. Auditor's Report:** The Chairman read out the Auditor's Report on the Balance Sheet of the company as on 31 March 2016 and the Profit and Loss Account for the year ended on that date.
- 7. Speech by Chairman:** The Chairman read out and explained the Directors' Report to the shareholders and apprised the members briefly of the important changes that have taken place in the company since the 37<sup>th</sup> Annual General Meeting on 29 September 2015.

The Chairman mentioned that despite the equity shares of the company being now dematerialized with both CDSL and NSDL, the number of dematerialized shares among the non-promoter shareholders continues to be low. The Chairman strongly urged the members holding shares in physical form to get these dematerialized at their earliest convenience.

The Chairman also mentioned that the equity shares of the company are being quoted / traded in the Bombay Stock Exchange under Scrip Code 517320.

**8. RESOLUTIONS**

**8.1 E-VOTING (From 9 a.m., 20 September 2016 to 5 p.m., 22 September 2016)**

The Chairman informed the members that the results of e-voting on the resolutions proposed in the notice for the meeting will be accessed by the appointed Scrutinizer, Shri R.Vadivelu, Practicing Company Secretary and presented to the Chairman together with



the results of the poll to be conducted during the 38<sup>th</sup> AGM from the members present that have not exercised their e-vote

## **8.2 DURING THE AGM**

### **8.2.1 Ordinary Business**

#### **(Ordinary) Resolution 1**

Proposed by Shri KK Lalwani , seconded by Shri DC Lalwani:

**RESOLVED** that the Audited Balance Sheet as at 31st March 2016 and Profit and Loss Account of the Company for the year ended on that date and reports of the Board of Directors and Auditors thereon be and are hereby adopted”

#### **(Ordinary) Resolution 2**

Proposed by Shri S.Sekar, seconded by Shri R Parusraman, both members:

**RESOLVED** that Shri Harsh Parikh, who retires by rotation and who is eligible for re-appointment, be and is hereby appointed as Director of the company”

#### **(Ordinary) Resolution 3**

Proposed by Shri S.Lalwani, seconded by Shri S.Sekar, both members:

**RESOLVED** that Smt Mina Parikh, who retires by rotation and who is eligible for re-appointment, be and is hereby appointed as Director of the company”

#### **(Ordinary) Resolution 4**


Proposed by Shri R Parasuraman, seconded by Shri KK Lalwani, both members:

“RESOLVED that in accordance with applicable provisions of the Companies Act, 2013, and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof), the appointment of Messrs. N. Raja & Associates, Chartered Accountants, Chennai (Registration No.0033885) as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the calendar year 2017, on remuneration to be fixed by the Board of Directors, be and is hereby ratified.”

### **8.2.2 Voting at the AGM**

The Chairman informed that members present that have not exercised their e-votes could vote on all the resolutions for which ballot papers were distributed. Members thereafter cast their votes into the ballot box kept sealed by the Scrutinizer.

**9.0** There being no further business, the Chairman declared the meeting closed with thanks to all present.



Prakash Damodaran  
Chair

