

16th September, 2016

To,

Deptt. Of Corporate Services- Listing Bombay Stock Exchange Limited 1st Floor, Rotunda Building, Dalal Street,

Sub: Press Release

Dear Sir/Madam,

Mumbai - 400 001.

We are attaching herewith a press release regarding completion of acquisition of Spikes Security a Silicon Valley based corporation by Aurionpro Solutions INC, a wholly owned subsidiary of Aurionpro Solutions Limited.

Kindly do the needful and oblige.

Thanking you,

Yours faithfully,

For Aurionpro Solutions Limited

Ninad Kelkar

**Company Secretary** 



## **PRESS RELEASE**

Aurionpro completes acquisition of Spikes Security - forms 'Cyberinc' for Enterprise Security

Cyberinc, a subsidiary, will focus on product offerings for Cybersecurity & IAM globally

Mumbai, 16th September, 2016

Aurionpro Solutions (NSE: AURIONPRO) (BSE: 532668), a global leader in enterprise security, digital innovation and banking solutions announced that it had completed the acquisition and subsequent merger of Spikes Security Inc. with Aurionpro's Enterprise Security Division. The Silicon Valley based subsidiary for enterprise Security will operate under the new brand name of 'Cyberinc – An Aurionpro Company' and will be headquartered in Los Gatos, California.



Cyberinc will be dedicated to solving next generation consumer and enterprise security challenges in a digital era especially around Identity and Access Management (IAM) and Malware Isolation. Aurionpro's formerly

Enterprise Security division has secured over 100 million identities for the world's leading global corporations for over 15 years. Spikes Security is a pioneer in Malware Isolation with its innovative product Isla that aims to deliver 100% web freedom through its industry leading Malware Isolation technology. Cyberinc will offer the best capabilities, history and culture to deliver game changing products and solutions for global corporations.

"With the formation of Cyberinc, we are very well positioned to succeed in the \$75B global market for Information Security.", said Samir Shah, CEO of Aurionpro Solutions, "Cyberinc, our new subsidiary, will deliver comprehensive solutions that address two of the biggest challenges plaguing the industry today – data breaches from fraudulent and unauthorized access and sophisticated web borne malware attacks. Cyberinc debuts with an unfair market advantage of a very rich history from Aurionpro Security Division, an innovation culture from Spikes and a seasoned leader with a proven track record in Michael Mansouri at the helm as CEO of the merged subsidiary."





Cyberinc combines leading edge Isla Malware Isolation solution with Identity and Access Management, uniquely positioning us to address the growing challenges and risks posed by sophisticated threat challenges for global markets including media, banking, financial, and government institutions.", according to Michael Mansouri, CEO of Cyberinc. "Cyberinc's differentiated services combined with our 300 security professionals with offices in key locations in the US, UK, Australia, Singapore, and India offer sophisticated security solutions to our customers. The compelling synergies of the merger provides a robust platform to grow the company significantly resulting in value creation for our shareholders.", Mansouri added.

Cyberinc's Isla Web Malware Isolation Solution protects organizations from the most advanced web borne threats by isolating all web content outside the network perimeter. This unique approach eliminates the risk of drive by downloads, malvertising, advanced phishing attacks and virtually all malware originating from the Web while delivering a familiar web browsing experience to the user. Isla has been successfully deployed to financial institutions, the US government and other highly targeted industries in North America, Europe and the Asia/Pacific region.

"The security industry has traditionally provided point product solutions that place the burden of integration on the customer, both increasing costs and resulting in a poor return on investment. The rollout and integration of security point products often fails resulting in massive investments in shelf ware that never benefits the customer. Cyberinc will eliminate this problem for our customers and ensure they realize the full benefit of their new, as well as their existing investments. Integrating the revolutionary anti-malware technology pioneered by Spikes Security founded by Branden Spikes with the proven capabilities of the global Aurionpro Enterprise Security team represents a new approach to the problem of cyber-security" according to Michael Mansouri, CEO of Cyberinc. Michael is an industry veteran having built and led several security technology companies including iPass, OmniTrust Security Systems and Avalon Global Solutions with successful exits.

The global information security market is estimated to be \$75B in 2016 and is forecast to experience a Compound Average Growth Rate (CAGR) of 9.8% between 2015 and 2020, according the IDC. The new Cyberinc business model ensures that customers can realize the full benefits of their security investments and make measurable improvements in their security posture, risk profile and their bottom lines.

**About Cyberinc:** 

Cyberinc is a subsidiary of Aurionpro and delivers advanced security solutions for enterprises. Its offerings include secure, scalable, high performance

35th Floor, Sunshine Tower,



security products that protect from cyber-attacks, and services that help enterprises transition to next generation access management systems. Our flagship product offering, the Isla Malware Isolation platform can help deliver 100% web freedom from malware based attacks and we offer comprehensive IAM solutions that has secured over 100 million identities over 20 years to the world's leading corporations. Combining our "best in class" products and services enables clients to effectively address their toughest cyber security challenges. For more information, please visit: www.cyberinc.com

**About Aurionpro:** 

Aurionpro Solutions (NSE: AURIONPRO) (BSE: 532668) is a global technology solutions leader that helps enterprises accelerate their digital innovation, securely and efficiently. It combines core domain expertise, thought leadership and service excellence in providing comprehensive IP driven solutions in Enterprise Security, Digital and Banking. Employing more than 1,450 domain and technology experts across North America, Asia and Europe, we have delivered solutions for Fortune 500, global corporations across 7 continents and 22 countries. Aurionpro has been consistently recognized amongst the top 100 technology solutions providers for Financial Services companies. For more information, visit www.aurionpro.com.

For Aurionpro Solutions Limited

Ninad Kelkar **Company Secretary**