



RAJ RAYON INDUSTRIES LIMITED

(A Government Recognised Star Export House)



Corporate Off. : 5C/196 & 197, AKSHAY MITTAL INDUSTRIAL ESTATE, SAKINAKA, ANDHERI (E), MUMBAI-400 059 (INDIA)
☎ : +91 - 22 - 4034 3434 • Fax : +91 - 22 - 4034 3400 • E-mail : mumbai@rajrayon.com • Website : www.rajrayon.com

CIN NO. : L17120DN1993PLC000368

Date: 30.09.2016

BOMBAY STOCK EXCHANGE LIMITED

Corporate Relationship Department
1st Floor, P.J Towers, Dalal Street,
Mumbai-400023

Scrip Code: 530699

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Scrip Code: RAJRAYON


Dear Sir,

Sub:- Summary of the Proceedings/Outcome of the 23rd Annual General Meeting of the Company held on 30th September, 2016

As per the requirement of Regulation 30 - Para A of Part A of Schedule III of the Listing Regulations, summary of the Proceedings/Outcome of the AGM is enclosed herewith.

Kindly take the same on your records and do the needful.

For Raj Rayon Industries Limited


Deepa Gehani

Company Secretary & Compliance Officer





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Raj Rayon Industries Limited Proceedings/Outcome of the Annual General Meeting

Day & Date: Friday, 30th September, 2016
Time: 10.00 A.M.
Venue: Survey No. 177/1/3, Village – Surangi Dist –Silvassa,
Dadra & Nagar Haveli (U.T.) – 396 230.

DIRECTORS & KMP PRESENT:

Rajkumari Sushilkumar Kanodia	Chairman & Non-Executive Director
Naval Babulal Kanodia	Whole-Time Director
Suresh Gupta	Independent Director
Prahlad Rai Jajodia	Independent Director
Jugal Kishor Pooranmal Pareek	Independent Director
Bibhuti Bhusan Das	Nominee Director
Sushil Kumar Kanodia	CEO & CFO
Deepa Gheani	Company Secretary

PRESENT:

Manoj Kumar Chotia Auditor (M/S. K.M. Garg & Co.)

1. CHAIRMAN OF THE MEETING

Mrs. Rajkumari Kanodia, Chairperson of the Meeting took the Chair.

2. INTRODUCTION

The Chairperson introduced the Directors, Statutory Auditor present at the meeting to the Members.

The Chairperson further informed the Members that the proceeding of the Meeting shall now be conducted by Ms. Deepa Gehani, Company Secretary of the Company.

3. QUORUM

The requisite quorum being present, the Company Secretary with the permission of the Chairperson called the meeting to order. The meeting commenced at 10.00 a.m.

4. REGISTERS

The Statutory registers; Auditor's Report and Secretarial Audit Report were kept open for Members for inspection at the AGM venue, as required under the provision of Companies Act 2013.



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5. CHAIRMAN OF THE COMMITTEE

The Company Secretary informed the members that Mr. Prahlad Rai Jajodia, Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee was also present at the meeting.

6. NOTICE AND DIRECTORS REPORT

The Notice of the 23rd Annual General Meeting and the Directors' Report which were issued to the Shareholders were taken as read with the permission of the Members present.

7. STATUTORY AUDIT REPORT & SECRETARIAL AUDIT REPORT:

The Statutory Auditors report was taken as read with the permission of the Members present. However the Company Secretary then read the Matter of Emphasis as given by the Statutory Auditors in their Audit Report. The Managements response for the said matter of emphasis was also briefed to the members at the meeting.

The Secretarial Audit for the year 2015-16 was conducted by Miss. Amisha Shah, Practicing Company Secretary. The observations made in the secretarial audit report were read before the members and the management reply for the same was also briefed to the members.

8. BRIEF OF VOTING

The Company Secretary informed that as per Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and other applicable provisions of the Companies Act, 2013, the Company had provided to its members the facility to cast their votes by electronic means from 26.09.2016 (9.00 a.m.) to 29.09.2016 (5.00 p.m.) (both days inclusive). The Company had engaged the service of Central Depository Services Limited. She further informed that the members, present at the AGM, who were unable to cast their vote through e-voting, may cast their vote through Poll AGM Venue.

9. SCRUTINIZERS

The Company Secretary informed the Members that Ms. Amisha Shah, Practicing Company Secretary, Mumbai is appointed as the Scrutinizer to scrutinize entire voting process in a fair and transparent; failing her Mr. Bhavesh Chheda of Mumbai has been appointed as Scrutinizer to conduct the voting process in fair and transparent manner. The Scrutinizer Miss. Amisha Shah would furnish individual as well as combined report in respect of votes cast for the Resolutions proposed at this meeting.



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10. INTRODUCTION TO RESOLUTION

The Company Secretary informed the members that there were Six Resolutions proposed to be passed at the Meeting. She briefly narrated the purpose and the background of the each Resolution.

The following resolutions were transacted at the Meeting:

- 1) Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended 31st March, 2016.
- 2) Re-appointment of Mrs. Rajkumari Kanodia who retires by rotation and being eligible offers herself for the re-appointment.
- 3) Ratification of appointment of M/s. K.M. Garg & Co., Chartered Accountants as Statutory Auditors of the Company.
- 4) Approval of Related Party Transactions for the year 2016-2017.
- 5) Approval of remuneration payable to Cost Auditor of the Company.
- 6) Approval of regularization of appointment of Mr. Jugal Kishor Pooranmal Pareek as Independent Director.

11. ORDERING POLL

With the permission of the Chairperson the Poll was ordered. The Company Secretary informed the members that instruction for voting should be carefully read before casting of votes. There upon the voting commenced.

12. COMPLETION OF POLL

The voting on poll was completed by the Members of the Company. It was informed to the Members that the combined Results of the E-voting and Poll at this AGM, along with the Scrutinizers' Report(s) will be available on the Company's website i.e. www.rajrayon.com within 48 Hours from the conclusion of the AGM.

The combine result of the E-voting and Poll at this AGM shall be made available once the same is been received from the Scrutinizers.

13. CONCLUSION OF MEETING

The Company Secretary expressed the gratitude to the Members, on behalf of the management and a vote of thanks was given to Ms. Rajkumari Kanodia, Chairperson of the meeting. Thereafter the Company Secretary declared the meeting closed by 12.00 pm.

For Raj Rayon Industries Limited


Deepa Gehani

Company Secretary & Compliance Officer

