

September 30, 2016

BSE Limited,  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
**Mumbai – 400 001**

Dear Sirs,

**Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Security Code: 523405**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that JM Financial Asset Reconstruction Company Private Limited, has become a subsidiary of JM Financial Limited with effect from September 30, 2016.

The shareholding of the Company in JM Financial Asset Reconstruction Company has increased from 50% to 50.01%.

You are requested to inform the members of the exchange accordingly.

Yours faithfully,  
for JM Financial Limited



**P K Choksi**

Group Head – Compliance, Legal  
& Company Secretary

**JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

**Regd. Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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