

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Prime Industries Limited
Names of the Stock Exchanges where the shares of the target company	The Bombay Stock Exchange Limited
Date of reporting	23.09.2016
Name of the promoter or PAC on whose shares encumbrance has been	Arora Financial Services Limited
Details of the creation/invocation/release of encumbrance:	21.09.2016

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] /		
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event	Date of release of encumbrance	Type of encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Arora Financial Services Limited	110300	1.40%	1.40%	105000	1.33%	Release	21.09.2016	Pledge	105000	1.33%	Punjab State Industries Development Corporation Limited	0.00	0.00%

*(Signature)*

Signature of the Authorized Signatory:

Place: Ludhiana  
Date: 23.09.2016