

**SAT
INDUSTRIES
LIMITED**

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Mumbai - 400 021. (INDIA)
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Website : www.satgroup.in
CIN : L25199MH11984PLC034632

Global Business



SIL/BSE/2016-2017

Date: 19-09-2016

The General Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Company Code No.: 511076

Dear Sir,

Sub: Standalone and Consolidated Statements on Impact of Audit Qualification for the period ended March 31, 2015.

With reference to captioned subject, we herewith attached the copy of Standalone and Consolidated Statements on Impact of Audit Qualification for the period ended March 31, 2015.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For SAT INDUSTRIES LIMITED

Alka Premkumar Gupta

Alka Premkumar Gupta
Company Secretary
Membership No. A35442



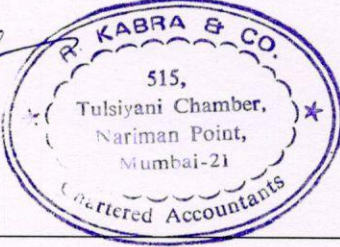
Encl: As above

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results - Standalone**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2015				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	89,328,089	89,328,089
	2.	Total Expenditure	115,463,781	115,463,781
	3.	Net Profit/(Loss)	(137,645,206)	(137,645,206)
	4.	Earnings Per Share	(2.992)	(2.992)
	5.	Total Assets	83,450,724	83,450,724
	6.	Total Liabilities	83,450,724	83,450,724
	7.	Net Worth	5,17,04,845	5,17,04,845
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: Note no. 14 regarding the company has given advance money for purchase of shares of Rs. 1.84 crore.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Appeared first time			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA			



	e. Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: The qualification has no impact on the profit shown in the audited accounts. Hence quantification is not applicable.
	(ii) If management is unable to estimate the impact, reasons for the same: NA
	(iii) Auditors' Comments on (i) or (ii) above: The procedural part of the transaction was pending with no impact on profit and loss account and thus impact of qualification in quantify terms can not be ascertained.

III.	To be signed by-	
	<ul style="list-style-type: none"> Whole-time Director and CFO 	<p>For SAT INDUSTRIES LIMITED</p> <p><i>Harikant Turgalia</i> (Harikant Turgalia) Whole Time Director and Chief Financial Officer</p> <p>Harikant Turgalia (DIN: 00049544)</p>
	<ul style="list-style-type: none"> Audit Committee Chairman 	<p><i>Ramesh Chandra Soni</i></p> <p>Ramesh Chandra Soni (DIN: 00049497)</p>
	<ul style="list-style-type: none"> Statutory Auditor 	<p><i>Kabra</i></p> 
	Place: Mumbai	
	Date: 16-09-2016	




**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results - Consolidated**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2015				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	89,328,089	89,328,089
	2.	Total Expenditure	27,43,55,768	27,43,55,768
	3.	Net Profit/(Loss)	(17,85,82,518)	(17,85,82,518)
	4.	Earnings Per Share	(3.882)	(3.882)
	5.	Total Assets	8,36,11,516	8,36,11,516
	6.	Total Liabilities	8,36,11,516	8,36,11,516
	7.	Net Worth	5,16,20,608	5,16,20,608
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: Note no. 14 regarding the company has given advance money for purchase of shares of Rs. 1.84 crore.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Appeared first time			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA			



	e. Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: The qualification has no impact on the profit shown in the audited accounts. Hence quantification is not applicable.
	(ii) If management is unable to estimate the impact, reasons for the same: NA
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III. To be signed by-	
<ul style="list-style-type: none"> Whole-time Director and CFO 	<p style="text-align: center;">For SAT INDUSTRIES LIMITED</p> <p style="text-align: center;"><i>Harikant Turgalia</i> (Harikant Turgalia) Whole Time Director and Chief Financial Officer</p> <p style="text-align: center;">Harikant Turgalia (DIN: 00049544)</p>
<ul style="list-style-type: none"> Audit Committee Chairman 	<p style="text-align: center;"><i>Ramesh Chandra Soni</i></p> <p style="text-align: center;">Ramesh Chandra Soni (DIN: 00049497)</p>
<ul style="list-style-type: none"> Statutory Auditor 	<p style="text-align: center;">  <i>R. Kabra</i> </p>
Place: Mumbai	
Date: 16-09-2016	

