



Petronet LNG Limited

World Trade Centre, 1st Floor, Babar Road,
Barakhamba Lane, New Delhi – 110 001 (INDIA)
Tel.: 23411411, 23472525 Fax: 23709114
Website: www.petronetlng.com
CIN: L74899DL1998PLC093073

ND/PLL/SECTT/LIST-RES & LRR/2016

5th September, 2016

The Manager
The Bombay Stock Exchange Ltd
Phiroze Jeejee bhoy Towers
Dalal Street, Mumbai – 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400 051

SUB: - Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2016.

Dear Sir,

This is in compliance of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. We enclose herewith a copy of Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2016 considered and approved by the Board of Directors of the Company in its Meeting held on 5th September, 2016.

The same is for your kind reference.

Thanking you.

Yours faithfully

(K. C. Sharma)

Company Secretary

Dahej LNG Terminal:

GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249 Fax: 02641-257252

(13)

Kochi LNG Terminal:

Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel.: 0484-2502268

Petronet LNG Limited
New Delhi

Financial Results for the quarter ended 30th June 2016

(Rs in Lac)

	Quarter Ended			Year Ended
	30/Jun/16	31/Mar/16	30/Jun/15	31/Mar/16
	Un-audited	Un-audited	Un-audited	Un-Audited
1 Income from operations				
(a) Net sales/income from operations (net of excise duty)	510,895	595,010	822,512	2,624,753
(b) Other operating income	22,836	11,516	15,205	88,590
Total income from operations (net)	533,731	606,526	837,717	2,713,343
2 Expenses				
(a) Cost of materials consumed	457,675	549,270	790,797	2,507,565
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefit expenses	1,828	1,942	1,501	7,128
(e) Depreciation and amortisation expense	8,060	8,001	8,007	32,160
(f) Other expenses	9,980	9,507	9,828	39,806
Total expenses	477,543	568,720	810,133	2,586,659
3 Profit from operations before other income, finance costs (1-2)	56,188	37,806	27,584	126,684
4 Other income	4,935	3,770	3,444	17,052
5 Profit from ordinary activities before finance costs (3+4)	61,123	41,576	31,028	143,736
6 Finance costs	5,564	5,840	6,202	24,198
7 Profit from ordinary activities before tax (5 - 6)	55,559	35,736	24,826	119,538
8 Tax expense	17,773	11,436	414	28,476
9 Net Profit for the period (7- 8)	37,786	24,300	24,412	91,062
10 Other Comprehensive Income	-	-	-	(41)
11 Total Comprehensive Income (9+10)	37,786	24,300	24,412	91,021
12 Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000
13 Earnings per share (Face value of Rs. 10/- each)				
a) Basic	5.04	3.24	3.25	12.14
b) Diluted	5.04	3.24	3.25	12.14
	(not annualised)			(annualised)

Notes -

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 5th September '2016.
- The Company has adopted Indian Accounting Standards ("Ind-AS") and these financial results have been prepared in accordance with the principles of recognition and measurement of Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. Accordingly, the relevant quarterly and annual financial results of the previous periods are restated as per Ind AS.
- Previous year/period figures have been regrouped and rearranged to make them comparable with Current Year to date figures.

Reconciliation of Statement of Profit and Loss of earlier periods between Ind AS and Previous Indian GAAP

(Rs in Lac)

Particulars of Adjustment	Quarter Ended		Year Ended
	31/Mar/16	30/Jun/15	31/Mar/16
A. Net Profit after tax as per previous Gaap	23,927	24,750	91,402
B. Adjustments :			
Net Gain/loss arising on financial asset measured at Fair Value	(2,762)	821	(467)
Net Gain/loss arising on financial liability measured at Fair Value	3,414	(1,224)	258
Amortization of borrowing cost	(79)	(82)	(323)
Other Adjustments	(2)	(2)	31
Deferred tax impact on Ind AS adjustment	(198)	149	161
Total	373	(338)	(340)
C. Net Profit and loss as per Ind AS (A +B)	24,300	24,412	91,062
D. Add: Other Comprehensive Income	-	-	(41)
E. Total Comprehensive Income as per Ind AS (C +D)	24,300	24,412	91,021

Place : New Delhi
Date : 5th September' 2016

By order of the Board


R K Garg
Director - Finance

T R Chadha & Co LLP

Chartered Accountants



Independent Auditor's Review Report on Review of Quarterly Financial Results of Petronet LNG Limited

To the Board of Directors of Petronet LNG Limited

We have reviewed the financial results of Petronet LNG Limited (the Company) for the quarter ended June 30, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 5th September 2016, has been prepared in accordance with recognition and measurement principle laid down in India Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting policies generally accepted in India. Our responsibility is to express an opinion on the financial results, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

It is to be noted that, figures pertaining to the quarter ended June 30, 2016 have been subjected to limited review by us. However, figures for the quarter ended June 30, 2015, March 31, 2016 and year ended March 31, 2016 have not been subjected to limited review or audit.

For T R Chadha & Co LLP

Chartered Accountants

Firm Regn. No. 006711N / N500028

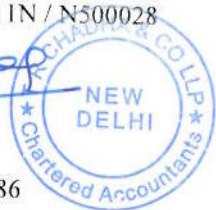

Neena Goel

(Partner)

Membership No 057986

Date: 05th September 2016

Place: New Delhi



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T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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