RADHE SHYAM SARAF

Flat-D, 20/F, Caine Mansion, 80-88, Caine Road, Mid Levels, Hong Kong.

19th September, 2016

Type of Security: Equity Shares Script Code: 533227

Type of Security: Equity Shares NSE Symbol: AHLEAST

The Manager

Listing Department **BSE** Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Tel: (022-2272 8013) Fax: (022-2272 3121)

The Manager

Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Tel: (022) 26598235/36

Fax: (022) 26598237/38

The Chief Legal Officer & Company Secretary

Asian Hotels (East) Limited Hyatt Regency Kolkata JA-1, Sector-III, Salt Lake City, Kolkata-700098

Tel: (033) 2517-1012/1009 Fax: (033) 23358246

Dear Madams/Sirs,

Sub: Compliance under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto (the "SEBI Takeover Regulations"), we bring to your attention that on 16th September, 2016, the Promoters of the Transferee Company have been allotted 32,14,284 new equity shares of Rs. 10/-each of the Transferor Company upon the effectiveness of the Scheme of Amalgamation of Forex Finance Private Limited with the Company.

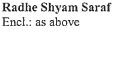
This disclosure is submitted for & on behalf of all Promoter body corporate & individual promoters.

This is for your record and reference. Please acknowledge receipt and take the above on record.

Thanking you.

Yours truly,

Sd/-



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011

Name of the Target Company (TC)	M/s. Asian Hotels (east) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mr. Radhe Shyam Saraf 2. Mrs. Ratna Saraf 3. Mr. Umesh Saraf 4. Mr. Arun Kumar Saraf 5. M/s. Saraf Industries Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited.		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights Mr. Radhe Shyam Saraf	5,71,930	5.00%	THE STATE OF THE S
M/s. Saraf Industries Limited	36,30,630	31.73%	A. 1400-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1
M/s Forex Finance Private limited	31,27,072	27.33%	
Mrs. Ratna Saraf	1,33,276	1.16%	NA
Mr. Umesh Saraf	16,000	0.14%	
 b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d) 		10.5.37%	THE TAXABLE PROPERTY OF TAXABLE PROPER



Details of acquisition/sale #		
a) Shares carrying voting rights acquired		suividae bicerily-earlisis
Mr. Radhe Shyam Saraf	27,12,750 23.53%	aldeodomredry vol se
Mrs. Ratna Saraf	4,84,071 4.2%	des disconcorrenteeles
Mr. Umesh Saraf	8,731 0.07%	edicombinens account
Mr. Arun Kumar Saraf	8,732 0.07%	NA WARRANGE
 b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other ins that entitles the acquirer to receive shares of voting rights in the TC (specify holding in category) acquired/sold d) Shares encumbered / invoked/released by the acque) Total (a+b+c+/-d) # Allotted 32,14,284 new equity shares of Rs. 10/-eac Transferor Company upon the effectiveness of the Sc Amalgamation of Forex Finance Private Limited v. Company. 	carrying n each hirer 32,14,284 27.76% h of the heme of	

	er jaronet with the front construction of the first construction of th		
After the acquisition /sale , holding of: ##		STANDARD ST	
Shares carrying voting rights Mr. Radhe Shyam Saraf	32,84,680	28.49%	
M/s. Saraf Industries Limited	36,30,630	31.49%	THE TANKE PROPERTY OF THE PROP
Mrs. Ratna Saraf	6,17,347	5.36%	
Mr. Umesh Saraf	24,731	0.21%	NA
Mr. Arun Kumar Saraf	8,732	0.08%	
M/s Forex Finance Private Limited	Nil	Nil	
 b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) ## Upon the effectiveness of the Scheme of Amalgamation Forex Finance Private Limited, ceases to be the Promoter Body Corporate as they stand dissolved without winding up. 	ed adolders with a special section of the section o	80000000000000000000000000000000000000	

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Dubite issue / fights issue / therefellial anothiche / filler-se	The promoters have been allotted new shares of the Company pursuant to the effectiveness of the Scheme of Amalgamation of Forex Finance Private Limited with the Company
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition: 16 th September,2016
Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity share capital before the said acquisition: 1,14,40,585
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity share capital After the said acquisition: 1,15,27,797
Total diluted share/voting capital of the TC after the said acquisition	NIL

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Sd/-Radhe Shyam Saraf Signature of the acquirer

Place: Hongkong

Date:20.09.2016

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