

Tel.: +91 265 61 98111
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**GUJARAT
FLUORO-CHEMICALS
LIMITED**



ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India
CIN : L24110 GJ1987 PLC009362 • Email : contact@gfl.co.in • Web: www.gfl.co.in

GFL: 14: 2016

27th September, 2016

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code – 500173

Sub: Declaration of Voting Results of 29th Annual General Meeting of Gujarat Fluorochemicals Limited held on 26th September, 2016

Ref: Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sirs,

Pursuant to Regulation 44 (3) of the Listing Regulations, we would like to inform you that the Members of the Company at the 29th Annual General Meeting (AGM) of the Company held on 26th September, 2016 at the Registered Office of the Company had transacted the business as set out in the Notice of AGM dated 11th August, 2016.

In this connection, we enclose the consolidated results of remote E-voting and Poll conducted at the AGM with the Scrutinizers Report.

The Voting Results are also being placed on the website of the Company www.gfl.co.in

We request you to please take the above on record.

Yours faithfully,
For Gujarat Fluorochemicals Limited

Bhavin Desai
Company Secretary

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GUJARAT FLUOROCHEMICALS LIMITED	
29TH ANNUAL GENERAL MEETING	
Date of the AGM/EGM	26.09.2016
Total number of shareholders on record date	12,772
No. of shareholders present in the meeting either in person or through proxy:	55
Promoters and Promoter Group:	5
Public:	50
No. of Shareholders attended the meeting through Video Conferencing	Not applicable
Promoters and Promoter Group:	Not applicable
Public	Not applicable

For Gujarat Fluorochemicals Ltd.

BHD
BHAVIN DESAI
Company Secretary

Regd. Office : Survey No. 16/3,26,27, Ranjitnagar - 389 380, Taluka Ghoghamba, Dist. Panchmahals, Gujarat. Telefax : +91 (2678) 248153
Delhi Office : Inox Tower, 17 Sector 16A, Noida - 201 301, IP Tel. : +91 (120) 6149600 Fax : +91 (120) 6149610
Mumbai Office : 68, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021, Tel. : +91 (22) 22026314, Fax : +91 (22) 22025588



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Resolution No.1 Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2016, the reports of the Board of Directors and Auditors thereon; and the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2016 and the report of the Auditors thereon - Approved by Requisite Majority								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - In Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		7,50,58,900	99.99%	7,50,58,900	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	7,50,64,900	7,50,58,900	99.99%	7,50,58,900	0	100.00%	0.00%
Public-Institutions	E-Voting		80,11,313	88.92%	80,11,313	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	90,09,518	80,11,313	88.92%	80,11,313	0	100.00%	0.00%
Public-Non Institutions	E-Voting		36,35,245	14.10%	36,35,245	0	100.00%	0.00%
	Poll		498	0.00%	498	0	100.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	2,57,75,582	36,35,743	14.11%	36,35,743	0	100.00%	0.00%
Total		10,98,50,000	8,67,05,956	78.93%	8,67,05,956	0	100.00%	0.0000%

Resolution No.2 Re-appointment of Shri Pavan Jain as Director of the Company - Approved by Requisite Majority								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - In Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		7,49,68,600	99.87%	7,49,68,600	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	7,50,64,900	7,49,68,600	99.87%	7,49,68,600	0	100.00%	0.00%
Public-Institutions	E-Voting		65,42,815	72.62%	46,07,642	19,35,173	70.42%	29.58%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	90,09,518	65,42,815	72.62%	46,07,642	19,35,173	70.42%	29.58%
Public-Non Institutions	E-Voting		36,34,245	14.10%	36,34,245	0	100.00%	0.00%
	Poll		498	0.00%	498	0	100.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	2,57,75,582	36,34,743	14.10%	36,34,743	0	100.00%	0.00%
Total		10,98,50,000	8,51,46,158	77.51%	8,32,10,985	19,35,173	97.73%	2.27%

Resolution No.3 Ratification of the appointment of Independent Auditors and to authorize the Board of Directors to fix of Remuneration - Approved by Requisite Majority								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - In Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		7,50,58,900	99.99%	7,50,58,900	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	7,50,64,900	7,50,58,900	99.99%	7,50,58,900	0	100.00%	0.00%
Public-Institutions	E-Voting		80,11,313	88.92%	77,62,421	2,48,892	96.89%	3.11%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	90,09,518	80,11,313	88.92%	77,62,421	2,48,892	96.89%	3.11%
Public-Non Institutions	E-Voting		36,35,245	14.10%	36,35,245	0	100.00%	0.00%
	Poll		498	0.00%	498	0	100.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	2,57,75,582	36,35,743	14.11%	36,35,743	0	100.00%	0.00%
Total		10,98,50,000	8,67,05,956	78.93%	8,64,57,064	2,48,892	99.71%	0.29%

For Gujarat Fluorochemicals Ltd.

BH
BHAVIN DESAI
Company Secretary

Regd. Office : Survey No. 16/3,26,27, Ranjitnagar - 389 380, Taluka Ghoghamba, Dist. Panchmahals, Gujarat. Telefax : +91 (2678) 248153
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Resolution No.4 Re-appointment of Shri Dinesh Kumar Sachdeva as Whole-time Director of the Company and approve payment of Remuneration to him - Approved by Requisite Majority								
Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - In Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		7,50,58,900	99.99%	7,50,58,900	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	7,50,64,900	7,50,58,900	99.99%	7,50,58,900	0	100.00%	0.00%
Public-Institutions	E-Voting		65,42,815	72.62%	65,42,815	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	90,09,518	65,42,815	72.62%	65,42,815	0	100.00%	0.00%
Public-Non Institutions	E-Voting		36,34,245	14.10%	36,34,245	-	100.00%	0.00%
	Poll		498	0.00%	498	0	100.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	2,57,75,582	36,34,743	14.10%	36,34,743	-	100.00%	0.00%
Total		10,98,50,000	8,52,36,458	77.59%	8,52,36,458	-	100.00%	0.00%

Resolution No.5 Re-appointment of Shri Anand Bhusari as Whole-time Director of the Company and approve payment of Remuneration to him - Approved by Requisite Majority								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - In Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		7,50,58,900	99.99%	7,50,58,900	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	7,50,64,900	7,50,58,900	99.99%	7,50,58,900	0	100.00%	0.00%
Public-Institutions	E-Voting		80,11,313	88.92%	80,11,313	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	90,09,518	80,11,313	88.92%	80,11,313	0	100.00%	0.00%
Public-Non Institutions	E-Voting		36,34,245	14.10%	36,34,245	-	100.00%	0.00%
	Poll		498	0.00%	498	0	100.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	2,57,75,582	36,34,743	14.10%	36,34,743	-	100.00%	0.00%
Total		10,98,50,000	8,67,04,956	78.93%	8,67,04,956	-	100.00%	0.0000%

Resolution No.6 Ratification of approval of payment of Remuneration to the Cost Auditor of the Company - Approved by Requisite Majority								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - In Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		7,50,58,900	99.99%	7,50,58,900	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	7,50,64,900	7,50,58,900	99.99%	7,50,58,900	0	100.00%	0.00%
Public-Institutions	E-Voting		80,11,313	88.92%	80,11,313	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	90,09,518	80,11,313	88.92%	80,11,313	0	100.00%	0.00%
Public-Non Institutions	E-Voting		36,35,245	14.10%	36,35,245	-	100.00%	0.00%
	Poll		498	0.00%	498	0	100.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	2,57,75,582	36,35,743	14.11%	36,35,743	-	100.00%	0.00%
Total		10,98,50,000	8,67,05,956	78.93%	8,67,05,956	-	100.00%	0.0000%

For Gujarat Fluorochemicals Ltd.

BDM
BHAVIN DESAI
Company Secretary

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Resolution No.7		Appointment of Shri Chandra Prakash Jain as an Independent Director of the Company. - Approved by Requisite Majority						
Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - In Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		7,50,58,900	99.99%	7,50,58,900	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	7,50,64,900	7,50,58,900	99.99%	7,50,58,900	0	100.00%	0.00%
Public-Institutions	E-Voting		80,11,313	88.92%	80,04,629	6684	99.92%	0.08%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	90,09,518	80,11,313	88.92%	80,04,629	6684	99.92%	0.08%
Public-Non Institutions	E-Voting		36,34,245	14.10%	36,34,245	-	100.00%	0.00%
	Poll		498	0.00%	498	0	100.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	2,57,75,582	36,34,743	14.10%	36,34,743	-	100.00%	0.00%
Total		10,98,50,000	8,67,04,956	78.93%	8,66,98,272	6,684	99.9923%	0.0077%

For Gujarat Fluorochemicals Ltd.

BDS

BHAVIN DESAI
Company Secretary

Consolidated Scrutinizer's Report

To,
The Chairman,
29th Annual General Meeting of the Equity Shareholders of
Gujarat Fluorochemicals Limited,
Held on the 26th day of September, 2016 at 12:00 noon,
At Survey Number 16/3, 26 & 27, Ranjitnagar 389 380,
Taluka Ghoghamba, Dist. Panchmahal, Gujarat.

Scrutinizer's Report on Poll including voting by Electronic Means in respect of the resolutions contained in the Notice dated August 11, 2016.

Dear Sir,

I, S. Samdani, Partner, Samdani Shah & Kabra (Erstwhile Samdani Shah & Asso.), Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Gujarat Fluorochemicals Limited** (the Company), for the purpose of scrutinizing the e-voting process (remote e-voting) and poll taken on the below mentioned resolution(s), at the 29th Annual General Meeting of the Equity Shareholders of Gujarat Fluorochemicals Limited, held on Monday, 26th September, 2016, at 12:00 noon.

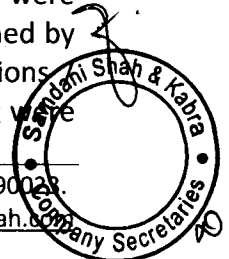
The Management of the company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made there under; (ii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, relating to the Poll including voting by electronic means (remote e-voting). My responsibility as a Scrutinizer is restricted to give a Consolidated Report on the votes cast by the members for the resolutions contained in the Notice dated 11th August, 2016, based upon:

- a) The report generated from the e-voting platform provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities and;
- b) The scrutiny of the Polling papers received at the 29th Annual General Meeting.

1. I submit my report as under:

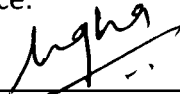
1.1 After declaration of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.

1.2 The locked ballot box was subsequently opened by me in the presence of two witnesses namely Ms. Megha Jagirdar and Ms. Dixita Soni and the poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations proxies lodged with the Company. Then the votes cast through remote e-voting were

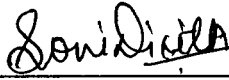


unblocked on 26th September, 2016 around 01:10 p.m. in the presence of above mentioned witnesses who are not in the employment of the Company.

The witnesses have signed below in confirmation of the ballot box being unlocked in their presence and also in confirmation of the remote votes being unblocked in their presence.



Ms. Megha Jagirdar



Ms. Dixita Soni

1.3 The poll papers, which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately.

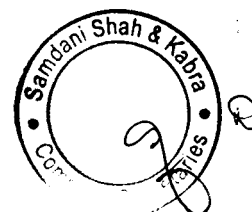
2. The result of the scrutiny of voting by Poll and voting by electronic means in respect of resolutions contained in notice dated 11th August, 2016 is as under:

2.1 Resolution No. 1:

To consider and adopt:

- a) **The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2016, the Reports of the Board of Directors and Auditors thereon; and**
- b) **The Audited Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2016 and the report of the Auditors thereon. (Ordinary Resolution)**

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	129	86705458	16	498	145	86705956	100.00
Voted against	0	0	0	0	0	0	0.00
Total	129	86705458	16	498	145	86705956	100.00
Invalid votes	0	0	4	147	4	147	N.A.



2.2 Resolution No. 2:

Re-appointment of Shri Pavan Jain as Director of the Company. (Ordinary Resolution)

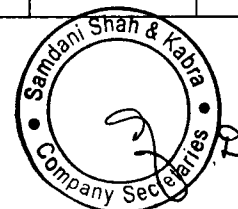
Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	63	83210487	16	498	79	83210985	97.73
Voted against	51	1935173	0	0	51	1935173	2.27
Total	114	85145660	16	498	130	85146158	100.00
Invalid votes	15	1559798	4	147	*19	1559945	N.A.

* 15 no. of shareholders holding 1559798 shares have neither voted in favour nor voted against.

2.3 Resolution No. 3:

Ratification of the appointment of Independent Auditors, M/s. Patankar & Asso., Chartered Accountants and authorize the Board of Directors to fix their Remuneration. (Ordinary Resolution)

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	124	86456566	16	498	140	86457064	99.71
Voted against	5	248892	0	0	5	248892	0.29
Total	129	86705458	16	498	145	86705956	100.00
Invalid votes	0	0	4	147	4	147	N.A.



2.4 Resolution No. 4:

Re-appointment of Shri Dinesh Kumar Sachdeva (DIN: 00050740) as Whole-time Director of the Company and approve payment of Remuneration to him. (Special Resolution)

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	119	85235960	16	498	135	85236458	100.00
Voted against	0	0	0	0	0	0	0.00
Total	119	85235960	16	498	135	85236458	100.00
Invalid votes	10	1469498	4	147	*14	1469645	N.A.

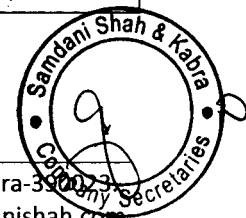
* 10 no. of shareholders holding 1469498 shares have neither voted in favour nor voted against.

2.5 Resolution No. 5:

Re-appointment of Shri Anand Rambhau Bhusari (DIN: 07167198) as Whole-time Director of the Company and approve payment of Remuneration to him. (Ordinary Resolution)

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	128	86704458	16	498	144	86704956	100.00
Voted against	0	0	0	0	0	0	0.00
Total	128	86704458	16	498	144	86704956	100.00
Invalid votes	1	1000	4	147	*5	1147	N.A.

*1 shareholder holding 1000 shares have neither voted in favour nor voted against.



2.6 Resolution No. 6:

Ratification of approval of payment of Remuneration to the Cost Auditor of the Company. (Ordinary Resolution)

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	129	86705458	16	498	145	86705956	100.00
Voted against	0	0	0	0	0	0	0.00
Total	129	86705458	16	498	145	86705956	100.00
Invalid votes	0	0	4	147	4	147	N.A.

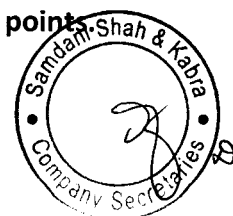
2.7 Resolution No. 7:

Appointment of Shri Chandra Prakash Jain as an Independent Director of the Company. (Ordinary Resolution)

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	127	86697774	16	498	143	86698272	99.99
Voted against	1	6684	0	0	1	6684	0.01
Total	128	86704458	16	498	144	86704956	100.00
Invalid votes	1	1000	4	147	*5	1147	N.A.

* 1 shareholder holding 1000 shares have neither voted in favour nor voted against.

Note: Figures in percentage have been rounded off to 2 decimal points.



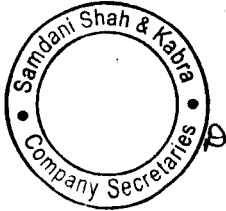
3. All the resolutions are passed with requisite majority.
4. The poll papers and all other relevant records will remain in my custody and will be handed over to the Chairman / Company Secretary for safe keeping after the Chairman signs the minutes.

Thanking you,

Yours Faithfully,


S. Samdani
Partner

Samdani Shah & Kabra
(Erstwhile Samdani Shah & Asso.)
Company Secretaries
CP No. 2863



Vadodara, September 26, 2016.