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**Saldhar Investments and Trading Company Private Limited**

NKM International House, 178 Backbay Reclamation, B C Marg, Mumbai 400 020.

Telephone (022) 22838302 / 22838304 Email: [apmaniar@apcotex.com](mailto:apmaniar@apcotex.com)

CIN: U67120MH1979PTC021881 Fax (022) 22838291

Date:07/09/2016

To,

BSE Limited  
Scrip Code: 523694  
Department of Listing,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India  
Limited  
Symbol: APCOTEXIND  
Exchange Plaza, Bandra-Kurla  
Complex, Bandra (East), Mumbai - 400  
051

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Amalgamation between Titan Trading and Agencies Limited ("Titan") and Dhumraketu Investments and Trading Company Private Limited ("Dhumraketu") and Trivikram Investments and Trading Company Limited ("Trivikram") and Saldhar Investments and Trading Company Private Limited ("Saldhar") and their respective Shareholders as approved by the Hon'ble High Court of Bombay vide its order dated August 12, 2016 (which became effective on 06<sup>th</sup> September 2016), 72,96,978 shares of Apcotex Industries Limited [which were earlier held by Dhumraketu (33,43,002 shares) and Trivikram (39,53,976 shares)] have been effectively transferred to and vested in Saldhar.

Subsequent to the said order Saldhar Investments and Trading Company Private Limited holds in aggregate 84,30,066 shares (i.e. 40.65%) shares in Apcotex Industries Limited. Please note that there is no change in the overall Promoter holding, including Persons Acting in Concert.

Please find enclosed the information in the prescribed format. You are requested to take the same on record.

For Saldhar Investments and Trading Company Private Limited

*Atul Choh*  
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Director  
DIN:00002102



**Format for Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Apcotex Industries Limited	
2.	Name of the acquirer(s)	Saldhar Investments and Trading Company Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Pursuant to a Scheme of Amalgamation between Titan Trading and Agencies Limited ("Titan") and Dhumraketu Investments and Trading Company Private Limited ("Dhumraketu") and Trivikram Investments and Trading Company Limited ("Trivikram") and Saldhar Investments and Trading Company Private Limited ("Saldhar"), as approved by the Hon'ble High Court of Judicature at Bombay vide their order dated 12 <sup>th</sup> August 2016 (which became effective on 06 <sup>th</sup> September 2016), 72,96,978 shares of Apcotex Industries Limited (which were earlier held by Trivikram and Dhumraketu) have been effectively transferred to and vested in Saldhar	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not Applicable	Not Applicable
	b. Date of acquisition	Not Applicable	Not Applicable



	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable		Not Applicable	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable		Not Applicable	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of
	a	Each Acquirer / Transferee(*) 1) Saldhar Investments And Trading Company Private Limited	11,33,088	5.46 %	84,30,066	40.65%
	b	Each Seller / Transferor 1) Dhumraketu Investments And Trading Company Private Limited	33,43,002	16.12%	-	-
		2) Trivikram Investments And Trading Company Limited	39,53,976	19.07%	-	-



For Saldhar Investments and Trading Company Private Limited

*Atul Choksey*  
**Atul Choksey**  
**Director**  
**DIN:00002102**

**Place: Mumbai**  
**Date:07/09/2016**

**Note: (\*)** Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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