



Date: September 23, 2016

To,

The Listing Department,  
BSE Limited  
Department of Corporate Affairs  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400 001  
Scrip Code: 533644  
ISIN: INE899L01022

The Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai- 400 051  
Trading Symbol: UJAAS  
ISIN: INE899L01022

Dear Sir/Madam,

Ref: Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

Sub: Proceedings/Outcome of 17<sup>th</sup> Annual General Meeting (AGM) held on September 22, 2016

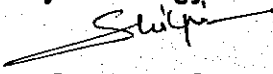
This is in reference to above cited subject and in compliance to regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015. Please be informed that the 17<sup>th</sup> Annual General Meeting of the Company was held on Thursday 22<sup>nd</sup> day of September, 2016 at 3.30 p.m.

The proceedings of the said meeting are enclosed to this letter.

Kindly take the same on record.

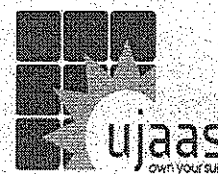
Thanking you,

Yours Faithfully,  
For UJAAS ENERGY LIMITED  
For Ujaas Energy Limited

  
Shilpi Singh **Company Secretary**  
Company Secretary & Compliance Officer  
Membership No. - A35225

**UJAAS ENERGY LIMITED** (Formerly known as M AND B Switchgears Ltd.)  
Corporate office: 701, NRK Business Park, Vijay Nagar Square, Indore - 452 010 (M.P.), India  
Ph: +91-731-4715330, 4715300, Fax: +91-731-4715344  
Website: www.ujaas.com | Email: info@ujaas.com





**SUMMARY OF PROCEEDINGS OF THE 17<sup>TH</sup> ANNUAL GENERAL MEETING OF UJAAS ENERGY LIMITED UNDER REGULATION 30 OF THE SEBI (LISTING AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

- Meeting Day, Date and Time** : Thursday, September 22, 2016 at 3.30 P.M.
- Venue** : NRK Business Park, Vijay Nagar Square, Indore (M.P.)
- Chairman** : Mr Shyam Sunder Mundra, Chairman of the Board, Chaired the Meeting except for ITEM No. 3, where Mr. Rajiva Srivastava, chaired the meeting.

**Members attending the Meeting :40 Members**

Mr. Shyam Sunder Mundra chaired the meeting and welcomed the members of the Company. As per attendance record in aggregate 40 members were present at AGM in person and No member was present through proxy. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman then delivered his speech and thereafter informed the members present that due to pre-occupancy Mr. Santosh Muchhal, Chairman of Audit Committee is not present in the meeting, Hence Mr. Anurag Mundra member of Audit Committee shall address the queries of the members, if any.

The members were informed that the requisite registers and documents referred to in the Notice of the AGM were available for inspection during the meeting.

Mr. Avinash Baxi, Partner of M/s. Ashok Khasgiwala & Co., Statutory Auditors was present at the Meeting.

The Notice of the AGM was taken as read with the permission of the Members. The Chairman then addressed the Meeting.

The Chairman further stated that the Auditors' Report did not contain any qualification, observation and comments on financial transactions or matters which have an adverse effect on the functioning of the Company; thereafter he requested the Company Secretary to read the Auditors' Report.

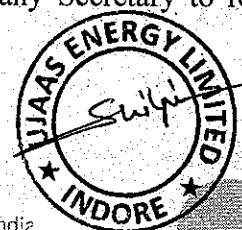
The Chairman placed the following agenda items before the Members.

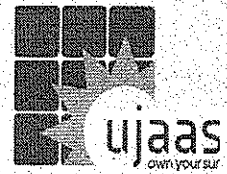
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The following items of business as stated in the notice of 17<sup>th</sup> Annual General Meeting were taken up for consideration:

Item No.	Resolutions
<b>Ordinary Resolution</b>	
1	To receive, consider and adopt the Audited (Standalone and Consolidated) Financial Statements of the Company for the financial year ended March 31, 2016 along with the reports of Board of Directors and the Auditors thereon.
2	To confirm the payment of Interim Dividend on Equity shares @ 7.5/- paise per share for the Financial Year 2015-16.
3	To appoint a director in place of Mr. Shyamsunder Mundra (DIN: 00113199), who retires by rotation and being eligible offers himself for reappointment.
4	To appoint Statutory Auditors for Financial Year 2016-17 and fixing their remuneration.
<b>Special Resolution</b>	
5	To re-appoint Mrs. Aarti Jhaveri (DIN: 00851063) as an Independent Director of the Company
6	To re-appoint Mr. Santosh Muchhal (DIN: 00645172) as an Independent Director of the Company.
7	To re-appoint Mr. Rajiva Srivastava (DIN:02465001) as an Independent Director of the Company
8	To offer securities by way of FCCB/ADR/GDR upto a tune of Rs. 500 Cr.

The Chairman then invited the queries from the Members on the Financial Statements and the queries raised by the members were replied adequately by the Chairman and the Managing Director of the Company.

The Chairman informed the Members that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, had provided remote e-voting facility to the shareholders to cast their votes electronically on all resolutions set forth in the Notice. Further, the Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through polling paper at the end of the meeting.

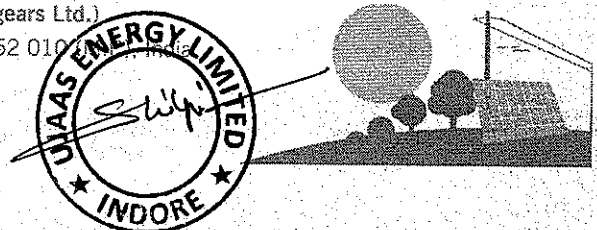
The Chairman then informed the members that Mr. Ashish Karodia, Practicing Company Secretary (CP No. 6375, Membership No. F6549) was appointed as the Scrutinizer to scrutinize the remote e-voting and voting through ballot form by the member present at the AGM.

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Accordingly, the members present who did not cast their votes electronically were provided ballot form to cast vote at the AGM

After voting, the Members were informed that a consolidated report on the total vote cast in favour and against the above mentioned resolutions would be submitted by the Scrutinizer to the Chairman latest by September 24, 2016 and the same would be forthwith declared by the Company by hosting it on its website [www.ujaas.com](http://www.ujaas.com), the website of CDSL, and by notifying to the Stock Exchange viz. BSE Ltd and National Stock Exchange of India Ltd., where the shares of the Company are listed.

Thereafter, Vote of thanks was given by Mr. Anurag Mundra to all the members, directors and others for attending the 17<sup>th</sup> AGM of the Company and declared the meeting as concluded at 5.00p.m.

Thanking you,

Yours Faithfully,

For **UJAAS ENERGY LIMITED**  
For Ujaas Energy Limited

**Shilpi Singh** Company Secretary  
Company Secretary and Compliance Officer  
Membership No. - A35225

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