

Motherson Sumi Systems Limited



C-14 A&B, Sector-1, Noida - 201301
Distt. Gautam Budh Nagar, (U.P.) India
Tel: +91-120-6752100, 6752278
Fax: +91-120-2521866, 2521966
Website: www.motherson.com
CIN - L34300DL1986PLC026431
CIN-L34300MH1986PLC284510

Date: September 8, 2016

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 517334

Dear Sir/Madam,

Re: Proposed issuance of equity shares of face value of Re. 1 each, ("Equity Shares") of Motherson Sumi Systems Limited ("Company"), pursuant to the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, ("SEBI Regulations"), and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "Qualified Institutions Placement").

Sub: Outcome of the Securities Issuance Committee Meeting and intimation under Regulation 29(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Board of Directors of the Company at their meeting held on September 8, 2016 discussed and approved the floor price for the Qualified Institutions Placement, the Preliminary Placement Document and other incidental activities on the subject matter. We are attaching herewith certified copy of resolution passed by the Board of Directors for your reference.

Further, as required under Regulation 29(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Motherson Sumi Systems Limited is expected to hold a meeting of its board of directors or Securities Issuance Committee thereof for the determination of issue price in connection with a qualified institutions placement of its equity shares to qualified institutional buyers not prior to two working days from the date of this intimation, excluding the date of this intimation and the date of the meeting.

Yours faithfully,
For Motherson Sumi Systems Limited


(Rakesh Mishra)
AGM – Corporate

Encl:

Registered Office:
Unit 705, C Wing
ONE BKC, G Block,
Bandra Kurla Complex
Bandra East, Mumbai-400051

Regd. Office - 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi - 110044, Telefax: +91-11-40555940

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY AT THEIR MEETING HELD ON 8TH SEPTEMBER, 2016 AT PLOT NO.-1, SECTOR-127, NOIDA (U.P.)

“RESOLVED THAT in respect of the Issue, the relevant date is September 8, 2016 in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations.

RESOLVED FURTHER THAT pursuant to provisions of Regulation 85 of the SEBI ICDR Regulations and the certificate received from the statutory auditors for determination of Floor Price, the Board of Directors hereby take on record the Floor Price of Rs. 326.10 (per equity share of Re 1 each) for the Issue.

RESOLVED FURTHER THAT the Board may offer a discount of not more than 5% to the Floor Price at the time of determination of the issue price for the Issue.

RESOLVED FURTHER THAT Mr. V. C. Sehgal, Chairman, Mr. Pankaj Mital, Whole-time Director, Mr. G.N. Gauba, CFO & Company Secretary and Mr. C.V. Raghu, Group General Counsel and Official of the Company be and are hereby severally authorized to take all steps as may be deemed necessary to give effect to the above resolutions, including all such acts, deeds, matters and things as may be required by the BSE Limited and the National Stock Exchange of India Limited, the Securities and Exchange Board of India or any other governmental or regulatory authority in connection with the Issue, including certifying the true copy of these resolutions and forwarding the same to any person or authority for their record and necessary action”.

For Motherson Sumi Systems Limited

(L.V. Sehgal)

Director

DIN.-00048584

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a member of SAMVARDHANA MOTHERSON GROUP

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“RESOLVED FURTHER THAT, in respect of the Issue which includes disclosures prescribed in Form PAS-4 under the Companies Act, 2013, the preliminary placement document in relation to the Issue (“Preliminary Placement Document”), a copy of which was placed before the Board duly initialed by the Chairman for the purpose of identification, be and is hereby approved for filing with the recognized stock exchanges where the Equity Shares are listed.”

“RESOLVED FURTHER THAT Mr. V. C. Sehgal, Chairman, Mr. Pankaj Mital, Whole-time Director, Mr. G.N. Gauba, CFO & Company Secretary and Mr. C.V. Raghu, Group General Counsel and Official of the Company are hereby severally authorized to make any changes to the Preliminary Placement Document that they, in their absolute discretion, think fit and also to effect and/or carry out such alterations, additions, omissions, variations, amendments or corrections in the Preliminary Placement Document as may be necessary or desirable.”

For Motherson Sumi Systems Limited

(L.V. Sehgal)

Director

DIN.-00048584

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