

# Swan Energy Limited

(Formerly Swan Mills Limited)

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Swan/nse/bsc

21<sup>st</sup> September, 2016

National Stock Exchange Limited,  
Mumbai – 400 051

Bombay Stock Exchange Limited  
Mumbai – 400 001

Dear Sir/Madam,

Company code: 50 3310 (BSE) and SWANENERGY(NSE)

Sub: Summary of Proceedings of 108<sup>th</sup> AGM

Ref: Regulation 30 of the SEBI (LODR) Regulations 2015

The 108<sup>th</sup> Annual General Meeting (AGM) of the Members of Swan Energy limited (the company) was held on Wednesday, 21<sup>st</sup> September, 2016 at 11.30 A.M. at the Walchand Hirachand Hall, 4th Floor, Indian Merchant Chamber Building, IMC Marg, Churchgate, Mumbai – 400 020.

Mr. Navinbhai Dave, Chairman chaired the meeting and welcomed the Members and Directors. He informed about the sad demise of Mr. Nagardas Panchal, independent Director and resignation of Mr. Vilas A. Gangan, whole-time Director.

The requisite quorum being present, the chairman called the meeting to order.

Mr. Nikhil Merchant, Managing director delivered his speech and shared the accomplishment achieved during the year.

The Chairman informed that the Company had provided e-voting facility. He further declared that Poll by Ballot will be taken for passing all the proposed resolutions.

The Chairman then took up following agenda items individually.

1. Adoption of Annual Accounts (standalone & consolidated);
2. Declaration of Dividend for the financial year ended 31st March, 2016;
3. Appointment of Mr. Nikhil V. Merchant as a Director, who retires by rotation and being eligible, offers himself for re-appointment;
4. Ratification of Statutory Auditor's appointment;
5. Ratification of Cost Auditor's Remuneration;
6. Raising of Capital.

All the above resolutions were proposed and seconded by the members individually.

Clarifications were provided to the queries raised by the members.

Thereafter, Poll by Ballot took place and members present casted their votes through Ballot.

The Board of directors had appointed Mr. Jignesh Pandya, Practicing Company Secretary as the Scrutinizer to supervise the E-voting and Poll process, who will submit his report to the Chairman within 48 hours from the conclusion of the meeting. Based on the report, the Chairman shall declare the combined results of the E-voting and Ballots.

Thanking You,

Yours faithfully,

**For Swan Energy Limited**



(Arun S. Agarwal)

Company Secretary