

SAT
INDUSTRIES
LIMITED

41, B-Wing, 4th Floor,
Mittal Tower, Nariman Point,
Mumbai - 400 021. (INDIA)
Phone : 91 22 6610 7025
Phone : 91 22 6637 2073
Fax : 91 22 6610 7027
Email : sil@mtnl.net.in
Website : www.satgroup.in
CIN : L25199MH11984PLC034632

Global Business



SIL/BSE/2016-2017
Date: 19-09-2016

The General Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Company Code No.: 511076

Dear Sir,

Sub: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of the Voting Results of the 31st Annual General Meeting.

The Company held its 31st Annual General Meeting on Saturday, 17th September, 2016, at 9:15 a.m. at Umang Hall, Samrat Restaurant, Prem Court, J. Tata Road, Mumbai-400020. Proceedings of the 31st AGM pursuant to Regulation 30 of the Listing Agreement has already been submitted to your stock exchange on 17th September, 2016 and uploaded on Company's Website.

We are submitting herewith the details regarding the Voting Results of the business transacted at the said AGM in the prescribed format pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We are also enclosing the Consolidated Report of the Scrutinizer on e-Voting and voting through Ballot Paper at the 31st AGM. The above are also being uploaded on the Company website.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully
For SAT INDUSTRIES LIMITED

Alka Gupta
Company Secretary
Membership No. A35442



Encl: As above

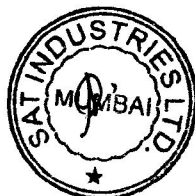
Date of the 31 st Annual General Meeting	17 September, 2016
Total number of shareholders on record date	1804

Details of Agenda

Sr. No.	Agenda	Resolution Required	Mode of voting	Remarks
1.	(a) the Audited Financial Statement of the Company for the year ended on March 31, 2016 along with the Report of the Directors' and Auditors' thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2016 together with the Report of the Auditors thereon.	Ordinary	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below
2.	Appointment of Mr. Harikant Turgalia liable to retire by rotation.	Ordinary	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below
3.	Appointment of Messrs. R Kabra & Co. Mumbai, Chartered Accountants, as Auditors and fix their Remuneration	Ordinary	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below
4.	Special Business - Addendum notice of the 31st AGM of SAT INDUSTRIES LIMITED dated 25.08.2016. Preferential allotment of warrants as listed in the Postal Ballot notice dated August 3, 2016, pursuant to section 102(1) of the Companies Act, 2013, in the table at item no. 2 of the explanatory statement titled as "The identity of the proposed allottees and the % of post preferential issue capital that may be held by them" the details as given in respect of Mr. Satendra Pal Chhabra at serial no.3 be substituted	Special	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below

Resolution No.1 (a)

Resolution Required: (Ordinary/Special)			Ordinary					
Whether promoter/Promoter group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes by polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100



Promoter & Promoter group	E-Voting		31935000	100.000	31935000	0	100.000	0
		31935000	0	0	0	0	0	0
	Total	31935000	31935000	100.000	31935000	0	100.000	0
Public institutional	E-Voting		0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-institutional	E-Voting		16505101	55.638	16504901	200	99.999	0.001
	Poll	29665000	6075	0.020	6065	10	99.835	0.165
	Total	29665000	16511176	55.658	16510966	210	99.999	0.001
Total		61600000	48446176	78.646	48445966	210	100.000	0

Resolution No.1 (b)

Resolution Required: (Ordinary/Special)			Ordinary					
Whether promoter/Promoter group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Postal Ballot (2)	% of votes postal ballot on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes postal ballot (6)=[(4)/(2)]*100	% of votes against on votes postal ballot (7)=[(5)/(2)]*100
Category	Mode of Voting	No. of Shares held (1)	No. of Votes by polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter group	E-Voting		31935000	100.000	31935000	0	100.000	0
		31935000	0	0	0	0	0	0
	Total	31935000	31935000	100.000	31935000	0	100.000	0
Public institutional	E-Voting		0	0	0	0	0	0



	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-institutional	E-Voting	29665000	16505101	55.638	16504901	200	99.999	0.001
	Poll		6075	0.020	6065	10	99.835	0.165
	Total	29665000	16511176	55.658	16510966	210	99.999	0.001
Total		61600000	48446176	78.646	48445966	210	100.000	0

Resolution No.2

Resolution Required: (Ordinary/Special)			Ordinary					
Whether promoter/Promoter group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes by polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter group	E-Voting	31935000	31935000	100.000	31935000	0	100.000	0
	Poll		0	0	0	0	0	0
	Total	31935000	31935000	100.000	31935000	0	100.000	0
Public institutional	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-institutional	E-Voting	29665000	16505101	55.638	16504901	200	99.999	0.001
	Poll		6075	0.020	6065	10	99.835	0.165
	Total	29665000	16511176	55.658	16510966	210	99.999	0.001
Total		61600000	48446176	78.646	48445966	210	100.000	0



Resolution No.3.

Resolution Required: (Ordinary/Special)			Ordinary					
Whether promoter/Promoter group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes by polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter group	E-Voting	31935000	31935000	100.000	31935000	0	100.000	0
	Poll		0	0	0	0	0	0
	Total	31935000	31935000	100.000	31935000	0	100.000	0
Public institutional	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-institutional	E-Voting	29665000	16505101	55.638	16504901	200	99.999	0.001
	Poll		6075	0.020	6065	10	99.835	0.165
	Total	29665000	16511176	55.658	16510966	210	99.999	0.001
Total		61600000	48446176	78.646	48445966	210	100.000	0

Resolution No.4

Resolution Required: (Ordinary/Special)			Special					
Whether promoter/Promoter group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes by polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter group	E-Voting	31935000	31935000	100.000	31935000	0	100.000	0
	Poll		0	0	0	0	0	0



	Total	31935000	31935000	100.000	31935000	0	100.000	0
Public institutional	E-Voting		0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-institutional	E-Voting		16505101	55.638	16504901	200	99.999	0.001
	Poll	29665000	6075	0.020	6065	10	99.835	0.165
	Total	29665000	16511176	55.658	16510966	210	99.999	0.001
Total		61600000	48446176	78.646	48445966	210	100.000	0

This is for your information and records.
Kindly acknowledge your receipt.

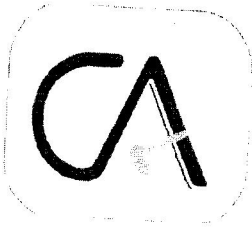
Thanking you
Yours faithfully

For SAT INDUSTRIES LIMITED

Alka Gupta

Alka Gupta
Company Secretary
Membership No. A35442





D M JAIN & CO.
CHARTERED ACCOUNTANTS
C-6/004, Shanti Nagar, Sector No - 8,
Mira Road (E), Thane - 401107.
Tel: 28121740, Mobile: 9821429516,
Email: - dineshcaicwa@gmail.com

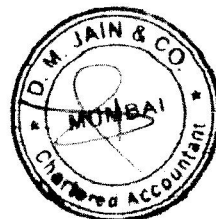
**CONSOLIDATED REPORT OF SCRUTINIZER ON
REMOTE E-VOTING AND POLL**

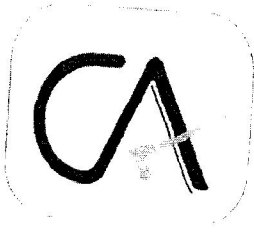
[Pursuant to rule section 108 and 109 of the Companies Act, 2013 and Rule 20(3) xi and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
31st Annual General Meeting of the
Equity Shareholders of **SAT INDUSTRIES LIMITED**
Held on 17th September, 2016, at 9:15 a.m
Umang Hall, Samrat Restaurant, Prem Court,
J. Tata Road, Mumbai - 400 020.

Dear Sir,

1. I, Dinesh M. Jain, of D. M. Jain & Co., Chartered Accountant, has been appointed by Board of Directors of **SAT INDUSTRIES LIMITED** (the Company) as Scrutinizer for the purpose of scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules") and Poll taken through ballot papers under the provisions of section 109 of the Act, read with Rule 21, on resolutions contained in the Notice to 31st Annual General Meeting (AGM) of the members of the Company held on Saturday, the 17th day of September, 2016, at 9:15 a.m at Umang Hall, Samrat Restaurant, Prem Court, J. Tata Road, Mumbai - 400 020.
2. The Management of the Company is responsible to ensure the compliance to the Companies Act, 2013, and Rule relating to e voting (through electronic means) and Poll on the resolutions contained in the Notice to 31st Annual General Meeting (AGM) of the members of the Company, My responsibility as Scrutinizer for the e-voting process and for Poll is restricted to make Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the Reports generated from the e-voting system provided by CDSL, the authorized agency to provide e-voting facility engaged by the Company and also at the time of Poll at AGM.
3. Further to the above, I submit herewith with my Combined report on the results of e-voting together with the results of Poll at the AGM as under:





D M JAIN & CO.
CHARTERED ACCOUNTANTS
C-6/004, Shanti Nagar, Sector No - 8,
Mira Road (E), Thane - 401107.
Tel: 28121740, Mobile: 9821429516,
Email: - dineshcaicwa@gmail.com

- (i) The e-voting period remained open from Wednesday, 14th September, 2016 at 9.00 a.m. up to Friday, 16th September, 2016 at 5.00 p.m.
- (ii) The members of the Company as on the "cut off" date, i.e. 10th September, 2016 were entitled to vote on the resolutions (Resolutions no. 1 to 4 as set out in the Notice of 31st AGM of the Company.
- (iii) The vote's cast were unlocked on 17th September, 2016 in the presence of 2 witnesses **MR. DHIRAJ GAUD** and **Mr. ANAND UPADHYAY** who are not in the employment of the Company.

Anand

- (iv) Thereafter, the details containing inter alia list of Equity shareholders, who voted "for" or "against" each of the resolutions that were put to vote, were generated from the e-voting website of www.evotingindia.com.

This report consolidates result of remote e-voting and result of voting conducted through Poll. The summary of the combined result is provided hereinafter for reference.

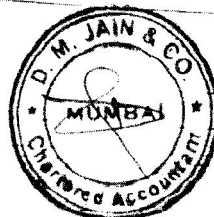
Number of Members who cast their votes through e-voting and Poll	Total Number of Shares held by them.	% as to total no. of shares of the company
Remote E-voting	48440101	78.64
Poll	6075	0.01
Total	48446176	78.65

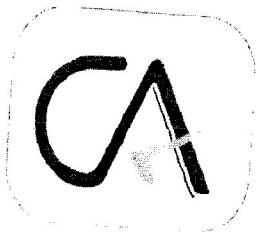
VOTING RESULTS (EVOTING AND POLL) AGAINST EACH OF THE RESOLUTIONS

Item No. 1:-

(a) - Ordinary Resolution to receive, consider and adopt Audited Financial Statements of the Company for the year ended on March 31, 2016 along with the report of the Director's and Auditor's thereon.

Voted in **favour** of the resolution





D M JAIN & CO.
 CHARTERED ACCOUNTANTS
 C-6/004, Shanti Nagar, Sector No - 8,
 Mira Road (E), Thane - 401107.
 Tel: 28121740, Mobile: 9821429516,
 Email: - dineshcaicwa@gmail.com

Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast in favour as to total no. of shares of the company
Remote E voting	7	4,84,39,901	78.64
Poll (Ballot Paper)	33	6065	0.01
Total	40	4,84,45,966	78.65

Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast against as to total no. of shares of the company
Remote E-voting	1	200	0
Poll (Ballot Paper)	2	10	0
Total	3	210	0

Invalid votes:

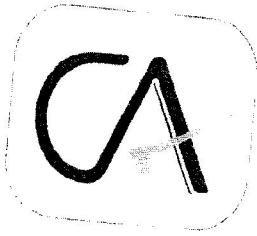
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of invalid votes cast as to total no. of shares of the company
Remote E-voting	0	0	0
Poll (Ballot Paper)	0	0	0
Total	0	0	0

(b) - Ordinary Resolution to receive, consider and adopt the Audited Consolidated Financial Statements of the company for the financial year ended on March 31, 2016 together with the report of the auditors thereon :

Voted in favour of the resolution

Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast in favour as to total no. of shares of the company
Remote E-voting	7	4,84,39,901	78.64
Poll (Ballot Paper)	33		





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 Mira Road (E), Thane - 401107.
 Tel: 28121740, Mobile: 9821429516,
 Email: - dineshcaicwa@gmail.com

Total	40	6065	0.01
		4,84,45,966	78.65

Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast against as to total no. of shares of the company
Remote E voting	1	200	0
Poll (Ballot Paper)	2	10	0
Total	3	210	0

Invalid votes:

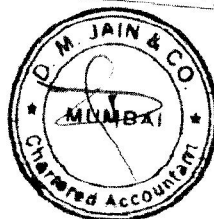
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of invalid votes cast as to total no. of shares of the company
Remote E-voting	0	0	0
Poll (Ballot Paper)	0	0	0
Total	0	0	0

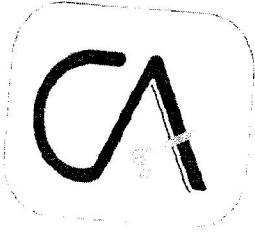
Item No. 2:-

Ordinary Resolution to re-appointment Mr. Harikant Turgalia (DIN: 00049544) as a director retiring by rotation:

Voted in favour of the resolution

Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast in favour as to total no. of shares of the company
Remote E-voting	7	4,84,39,901	78.64
Poll (Ballot Paper)	33	6065	0.01
Total	40	4,84,45,966	78.65





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 Email: - dineshcaicwa@gmail.com

Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast against as to total no. of shares of the company
Remote E-voting	1	200	0
Poll (Ballot Paper)	2	10	0
Total	3	210	0

Invalid votes:

Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of invalid votes cast as to total no. of shares of the company
Remote E-voting	0	0	0
Poll (Ballot Paper)	0	0	0
Total	0	0	0

ITEM NO. 3:-

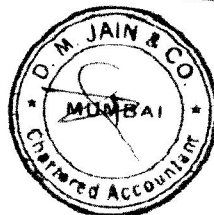
Ordinary Resolution to appoint Messrs. R Kabra & Co. Mumbai, Chartered Accountants, as Statutory Auditors and fix their Remuneration

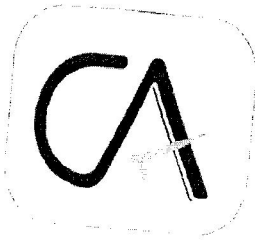
Voted in **favour** of the resolution

Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast in favour as to total no. of shares of the company
Remote E-voting	7	1,84,39,901	78.64
Poll (Ballot Paper)	33	6065	0.01
Total	40	4,84,45,966	78.65

Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of votes	% of total number
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 Email: - dineshcaicwa@gmail.com

	members voted	casted by them	of valid votes cast against as to total no. of shares of the company
Remote E-voting	1	200	0
Poll (Ballot Paper)	2	10	0
Total	3	210	0

Invalid votes:

Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of invalid votes cast as to total no. of shares of the company
Remote E-voting	0	0	0
Poll (Ballot Paper)	0	0	0
Total	0	0	0

ITEM NO. 4:-

Special Resolution: Addendum to the notice of the 31st Annual General Meeting for partial modification of the explanatory statement attached to postal ballot notice dated August 3, 2016.

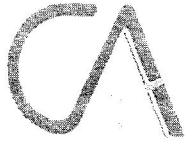
Voted in favour of the resolution

Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast in favour as to total no. of shares of the company
Remote E-voting	7	4,84,39,901	78.64
Poll (Ballot Paper)	33	6065	0.01
Total	40	4,84,45,966	78.65

Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast against as to total no. of shares of the company





D M JAIN & CO.

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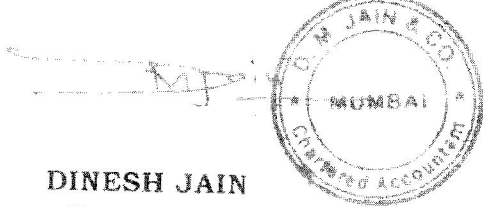
Remote E-voting	1	200	0
Poll (Ballot Paper)	2	10	0
Total	3	210	0

Invalid votes:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of invalid votes cast as to total no. of shares of the company
Remote E voting	0	0	0
Poll (Ballot Paper)	0	0	0
Total	0	0	0

The relevant records relating to remote e voting and voting through Poll (Ballot Papers) has been handed over to the Company Secretary for safe keeping.

FOR D.M. JAIN & CO

Chartered Accountants
Firm Registration No: 116/23W



DINESH JAIN

(Proprietor)

Membership No: 102108
Date: 17th September, 2016
Place: Mumbai

For Sat Industries Limited

Ramesh Chandra Soni
Chairman

Dated: 17th September, 2016