

## Saldhar Investments and Trading Company Private Limited

NKM International House, 178 Backbay Reclamation, B C Marg, Mumbai 400 020.

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CIN: U67120MH1979PTC021881 Fax (022) 22838291

Date: 07/09/2016

To,

**BSE** Limited

Scrip Code: 523694

Department of Listing,

P. J. Towers, Dalal Street,

Mumbai - 400 001

National Stock Exchange of India

Limited

Symbol: APCOTEXIND

Exchange Plaza, Bandra-Kurla

Complex, Bandra (East), Mumbai - 400

051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Amalgamation between Titan Tradingand Agencies Limited ("Titan") and Dhumraketu Investments and TradingCompany Private Limited ("Dhumraketu") and Trivikram Investments and TradingCompany Limited ("Trivikram") andSaldhar Investments and TradingCompany Private Limited ("Saldhar") and their respective Shareholders as approved by the Hon'ble High Court of Bombay vide its order dated August 12, 2016 (which became effective on 06th September 2016), 72,96,978 shares of Apcotex Industries Limited [which were earlier held by Dhumraketu (33,43,002 shares) and Trivikram(39,53,976 shares)] have been effectively transferred to and vested in Saldhar.

Subsequent to the said order Saldhar Investments and TradingCompany Private Limited holds in aggregate 84,30,066 shares (i.e. 40.65%) shares in Apcotex Industries Limited. Please note that there is no change in the overall Promoter holding, including Persons Acting in Concert.

Please find enclosed the information in the prescribed format. You are requested to take the same on record.

For Saldhar Investments and Trading Company Private Limited

Director

DIN: 00002102

Encl: as above

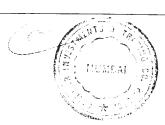
## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Apcotex Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Saldhar Investments and Trading Company Private Limited		
	1. Atul Champaklal Choksey (Promoter) 2. Parul Atul Choksey (Promoter) 3. Abhiraj Atul Choksey HUF(Promoter) 4. Devanshi Anant Veer Jalan (Promoter) 5. Abhiraj Atul Choksey (Promoter) 6. Trivikram Investments And Trading Company Limited (Promoter) 7. Dhumraketu Investments And Trading Company Private Limited (Promoter) 8. Apco Enterprises Limited (Promoter) 9. Rita Ashok Parekh (PAC) 10. Amit Champaklal Choksey(PAC)		
	<ul> <li>11. Namrata Amit Choksey (PAC)</li> <li>12. Ankita Amit Choksey (PAC)</li> <li>13. Priti Amit Choksey (PAC)</li> <li>14. Amit Champaklal Choksey HUF (PAC)</li> <li>15. Biyash Abhiraj Choksey (PAC)</li> <li>16. Girish Champaklal Choksey (PAC)</li> <li>17. Ankur Girish Choksey (PAC)</li> <li>18. Prashant Girish Choksey (PAC)</li> </ul>		
	<ul> <li>19. Sunita Girish Choksey (PAC)</li> <li>20. Devaki Ashok Parekh (PAC)</li> <li>21. Janaki Ashok Parekh (PAC)</li> <li>22. Abhiraj Trading And Investment Pvt Lt (PAC)</li> <li>23. Bhuvantray Investments And Trading</li> </ul>		
	Company Private Limited (PAC) 24. Aquamarine Trading & Investments Private Limited(PAC) 25. Gauriputra Investments And Trading Company Private Limited (PAC) 26. Hmp Minerals Private Limited (PAC) 27. Forest Hills Trading And Investment P Ltd (PAC)		
	28. Haridwar Trading And Investments Pvi Ltd (PAC) 29. Choksey Chemicals Private Ltd (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		

Name of the Target Company (TC)	Ompany (TC) Apcotex Industries Limited			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchang of India Limited			
Details of the acquisition / <del>disposal</del> as follows***	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of:			1	
<ul> <li>a) Shares carrying voting rights</li> <li>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</li> <li>c) Voting rights (VR) otherwise than by shares</li> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</li> <li>e) Total (a+b+c+d)</li> </ul>		As per Annexure 1		
Details of acquisition/sale  a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+d)		As per Annexure II		



After the acquisition/sale, holding of:	
<ul> <li>a) Shares carrying voting rights</li> <li>b) Shares encumbered with the acquirer</li> <li>c) VRs otherwise than by shares</li> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</li> <li>e) Total (a+b+c+d)</li> </ul>	As per Annexure III
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pursuant to a Scheme of Amalgamation between Titan Trading and Agencies Limited ("Titan") and Dhumraketu Investments and Trading Company Private Limited ("Dhumraketu") and Trivikram Investments and Trading Company Limited ("Trivikram") and Saldhar Investments and Trading Company Private Limited ("Saldhar"), as approved by the Hon'ble High Court of Judicature at Bombay vide their order dated 12 <sup>th</sup> August 2016 (which became effective on 06 <sup>th</sup> September 2016), 72,96,978 shares of Apcotex Industries Limited (which were earlier held by Trivikram and Dhumraketu) have been effectively transferred to and vested in Saldhar
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06 <sup>th</sup> September 2016, being the effective date of scheme of amalgamation
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/-each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/-each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/each)



- (\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*\*)Pursuant to a Scheme of Amalgamation between Titan Trading and Agencies Limited ("Titan") and Dhumraketu Investments and Trading Company Private Limited ("Dhumraketu") and Trivikram Investments and Trading Company Limited ("Trivikram") and Saldhar Investments and Trading Company Private Limited ("Saldhar"), as approved by the Hon'ble High Court of Judicature at Bombay vide their order dated 12<sup>th</sup> August 2016 (which became effective on 06<sup>th</sup> September 2016), 72,96,978 shares of Apcotex Industries Limited (which were earlier held by Trivikram and Dhumraketu) have been effectively transferred to and vested in Saldhar as Trivikram and Dhumraketu have ceased to exist and are effectively succeeded by Saldhar.

For Saldhar Investments and Trading Company Private Limited

2/01/2

AtulChoksey Director DIN:00002102

Place: Mumbai

Date: 07th September 2016

## Annexure to disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011

Annexure I

Details of shareholding of promoters/promoter group and person acting in concert before acquisition

SI No	Name of the Shareholder	Shareholding Before Acquisition/Disposal			
		Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. toal diluted share/voting capital of TC (**)	
1	Trivikram Investments And Trading				
	Company Limited	39,53,976	19.07	19.07	
2	Dhumraketu Investments And Trading				
	Company Private Limited	33,43,002	16.12	16.12	
3	Saldhar Investments and Trading Company				
1	Pvt Ltd	1,133,088	5.46	5.46	
4	AtulChampaklalChoksey	12,97,698	6.26	6.26	
5	ParulAtulChoksey	5,41,540	2.61	2.61	
6	AbhirajAtulChoksey HUF	3,89,081	1.88	1.88	
7	DevanshiAnant Veer Jalan	1,85,353	0.89	0.89	
8	AbhirajAtulChoksey	1,69,888	0.82	0.82	
9	Rita Ashok Parekh	1,06,380	0.51	0.51	
10	Amit ChampaklalChoksey	68,910	0.33	0.33	
11	Namrata Amit Choksey	57,076	0.28	0.28	
12	Ankita Amit Choksey	54,088	0.26	0.26	
13	Priti Amit Choksey	47,134	0.23	0.23	
14	Amit ChampaklalChoksey HUF	41,140	0.2	0.2	
15	BiyashAbhirajChoksey	36,000	0.17	0.17	
16	Girish ChampaklalChoksey	17,800	0.09	0.09	
17	Ankur Girish Choksey	13,600	0.07	0.07	
18	Prashant Girish Choksey	/ / / /	0.06	0.06	



10		13,200	1	
19	Sunita Girish Choksey			
20	Devaki Ashok Parekh	9,200	0.04	0.0
21		6,400	0.03	0.0
	Janaki Ashok Parekh	4,800	0.02	0.0
22	Abhiraj Trading And Investment Pvt Ltd		0.02	0.0
23	Apco Enterprises Limited	1,16,468	0.56	0.5
24	Bhuvantray Investments And Trading	1,12,352	0.54	0.5
	Company Private Limited	99,784	0.49	0.1
25	Aquamarine Trading & Investments Private Limited		0.48	0.43
26	Gauriputra Investments And Trading	98,800	0.48	0.48
<del></del>	Company Private Limited	52,400	0.25	0.21
27	Hmp Minerals Private Limited	22,100	0.23	0.25
28		19,324	0.09	0.09
_0	Forest Hills Trading And Investment P Ltd	9 (00		
29	III 'I TO II	8,600	0.04	0.04
2.0	Haridwar Trading And Investments Pvt Ltd	8,600	0.04	0.04
30	Choksey Chemicals Private Ltd			
		276	0.00	0.00

<sup>(\*)</sup> Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure II

Details of acquisition by shareholding of promoters/promoter group and person acting in concert

SI No	Name of the Shareholder	Shareholding Before Acquisition/Disposal			
1	Tribiling L	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. toal diluted share/voting capital of TC (**)	
1	Trivikram Investments And Trading Company Limited	(20.50.07.6)			
2	Dhumraketu Investments And Trading	(39,53,976)	(19.07)	(19.07	
	Company Private Limited	(33,43,002)	(16.12)		
3	Saldhar Investments and Trading Company Pvt Ltd	72,96,978	(16.12)	(16.12)	
4	AtulChampaklalChoksey	_			
5	ParulAtulChoksey	-			
6	AbhirajAtulChoksey HUF	-			
7	DevanshiAnant Veer Jalan	-	_		
8	AbhirajAtulChoksey	_	_		
9	Rita Ashok Parekh	-			
10	Amit ChampaklalChoksey	_			
11	Namrata Amit Choksey	_			
12	Ankita Amit Choksey	-	_		
13	Priti Amit Choksey	_	- 1		
14	Amit ChampaklalChoksey HUF	_	-		
15	BiyashAbhirajChoksey	-	- 1		
16	Girish ChampaklalChoksey	_	_		
17	Ankur Girish Choksey	-	_		
18	Prashant Girish Choksey	_			
19	Sunita Girish Choksey	-			
20	Devaki Ashok Parekh	-	_		
21	Janaki Ashok Parekh	-	_		
22	Abhiraj Trading And Investment Pvt Ltd	-	-		
23	Apco Enterprises Limited	_			
24	Bhuvantray Investments And Trading Company Private Limited	-	-	,	



25	Aquamarine Trading & Investments Private Limited	-	-	
26	Gauriputra Investments And Trading Company Private Limited	-	-	
27	Hmp Minerals Private Limited			
28	Forest Hills Trading And Investment P Ltd	-	-	
29	Haridwar Trading And Investments Pvt Ltd	-	-	T
30	Choksey Chemicals Private Ltd	_		

<sup>(\*)</sup> Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<sup>(\*\*)</sup> Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Annexure III

Details of shareholding of promoters/promoter group and person acting in concert after acquisition

SI No	Name of the Shareholder	Shareholding Before Acquisition/Disposal			
1	Saldhar Investments and Timilia	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. toal diluted share/voting capital of TC	
	Saldhar Investments and Trading Company Pvt Ltd	84,30,066			
2	AtulChampaklalChoksey	12,97,698	40.65	40.6	
3	ParulAtulChoksey	5,41,540	6.26	6.2	
4	AbhirajAtulChoksey HUF	3,89,081	2.61	2.6	
5	DevanshiAnant Veer Jalan	1,85,353	1.88	1.8	
6	AbhirajAtulChoksey		0.89	0.8	
7	Rita Ashok Parekh	1,69,888	0.82	0.8	
8	Amit ChampaklalChoksey	68,910	0.51	0.5	
9	Namrata Amit Choksey	57,076	0.33	0.3	
10	Ankita Amit Choksey	54,088	0.28	0.2	
11	Priti Amit Choksey	47,134	0.26	0.20	
12	Amit ChampaklalChoksey HUF	41,140	0.23	0.23	
13	BiyashAbhirajChoksey	36,000	0.17	0.2	
14	Girish ChampaklalChoksey	17,800	0.09	0.17	
15	Ankur Girish Choksey	13,600	0.07	0.09	
16	Prashant Girish Choksey	13,200	0.06	0.07	
17	Sunita Girish Choksey	9,200		0.06	
18	Devaki Ashok Parekh	6,400	0.04	0.04	
19	Janaki Ashok Parekh	4,800	0.03	0.03	

20	Abhiraj Trading And Investment Pvt Ltd		1	
21	Apco Enterprises Limited	1,16,468	0.56	0.5
22	Bhuvantray Investments And Trading Company Private Limited	1,12,352	0.54	0.5
23	Aquamarine Trading & Investments Private Limited	99,784	0.48	0.4
24	Gauriputra Investments And Trading	98,800	0.48	0.4
25	Company Private Limited  Hmp Minerals Private Limited	52,400	0.25	0.2:
26		19,324	0.09	0.09
27	Forest Hills Trading And Investment P Ltd	8,600		
27	Haridwar Trading And Investments Pvt Ltd		0.04	0.04
28	Choksey Chemicals Private Ltd	8,600	0.04	0.04
	share capital/voting conital.	276	0.00	0.00

<sup>(\*)</sup> Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<sup>(\*\*)</sup> Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

