

Bhavin S. Patel
32, Basant Bahar,
Nr. Sterling Club
Bopal, Ahmedabad

Date: 21.09.2016

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai-400001.

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no.C/1,G Block,
Bandra Kurla Complex,
Bandra(E),Mumbai-400 051.

Dear Sir,

Sub: Disclosure of Pledge Shares under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I hereby inform to you that my 5000000 Equity Shares have been released. Details of the same are mentioned in the attached Annexure.

Kindly find the said Annexure in order and take in your record.

Thanking you.


Bhavin S. Patel

Encl: a/a

CC:

Bodal Chemicals Ltd.
Plot No.123-124,Phase-1,
GIDC, Vatva, Ahmedabad.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

BODAL CHEMICALS LTD

1. National Stock Exchange of India Ltd.(NSE)
2. Bombay Stock Exchange Ltd (BSE)

21.09.2016

Mr. Bhavin S. Patel

Name of the promoter-of-PAG on whose shares encumbrance has been created/released/invoked

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***		
Mr. Bhavin S. Patel	9459549	8.67	5000000	4.58	Released	16-09-2016	Pledge	Released of collateral pledge of Shares by the bank	5000000	4.58	Union Bank of India	0	0.00



Bhavin S. Patel
Date : 21.09.2016

Place : Ahmedabad