

September 17, 2016

To,

BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400 051
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**EVEREST
KANTO
CYLINDER
LIMITED**

**Manufacturers
of high pressure
Seamless
Gas Cylinders**

Sub : Result of Postal Ballot Voting under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Scrip Code: 532684

NSE Symbol: EKC **NSE Series:** EQ

Dear Sir/Madam,

This is to inform you that according to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, approval of Shareholders was sought by passing of Special Resolution for Sale / disposal of Land, Building and Electrical installations attached to such Land and Building of the Company situated at Gandhidham, Gujarat ("Undertaking") for a consideration of USD 29 Million (approx. Rs. 194 Crore) (US Dollars Twenty Nine Million – approx. Rupees One Hundred and Ninety Four Crore only) through Postal Ballot process (including e-voting) vide notice dated July 29, 2016.

The Board of Directors had appointed Mr. Aashish K. Bhatt, Practising, Company Secretary as the Scrutinizer for conducting the Postal Ballot & E-Voting in accordance with the provisions of the Companies Act, 2013 in a fair and transparent manner.

Based on the Scrutinizer's Report dated September 17, 2016 in terms of the authority of the Board of Directors, the Chairman has declared the following result of Postal Ballot & E-Voting on September 17, 2016:

Registered Office
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-3026 8300 / 01

Fax : +91-22-2287 0720

Website : www.everestkanto.com



Summary of the Postal Ballot Forms (PBFs) including votes cast through E-Voting is as follows:

Nature of Business	Total Postal Ballot Forms/ votes(including E-voting) Received	Invalid Postal Ballot Forms/ Votes Received	Net Valid Postal Ballot Forms/Votes (including e-voting) Received	Valid Votes cast in favour of the Resolution and its %	Valid Votes cast against the Resolution and its %
Sale / disposal of Land, Building and Electrical installations attached to such Land and Building of the Company situated Gandhidham, Gujarat	141	13	128	96335427 (99.97%)	12631 (0.01%)

The votes cast in favour of the Resolution are 99.97% of the total votes cast. Thus, the said Resolution as set out in the Postal Ballot Notice dated July 29, 2016 has been passed with an overwhelming majority as a Special Resolution on September 17, 2016.

Pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosures pertaining to the voting results of the Postal Ballot, including votes cast through E-Voting are attached herewith as Annexure.

We request you to please take the above result on record.

Thanking you,

Yours faithfully,

For **EVEREST KANTO CYLINDER LIMITED**

Puneet Khurana
PUNEET KHURANA
DIRECTOR
DIN: 00004074



Encl.: As above

Annexure

Details of voting result of the Postal Ballot including votes cast through E-Voting pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Description	Particulars
A	Date of Postal Ballot Notice	July 29, 2016
B	Date of Report of the Scrutinizer	September 17, 2016
C	Date of declaration of Results	September 17, 2016
D	Total number of shareholders on Record/Cut-off Date	44078
E	Total number of physical ballot forms received (Resolution wise)	64
F	Less: Total number of invalid physical Postal Ballot forms	13
G	Total number of valid physical ballot forms (Resolution wise)	51
H	Total number of votes on E-Voting platform	77
I	Total number of votes (physical & E-Voting system)	96367042

Agenda wise voting result:

Details of the Agenda	Resolution Required	Mode of Voting
Sale / disposal of Land, Building and Electrical installations attached to such Land and Building of the Company situated Gandhidham, Gujarat	Special	Postal Ballot or E-Voting



Promoter/ Public	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/ (1)]*10 0	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	74,125,800	74,125,800	100	74,125,800	Nil	100	Nil
Public - Institutional holders	3,862,188	Nil	Nil	Nil	Nil	Nil	Nil
Public - Others	34,219,694	22,241,242*	19.82	22,209,627	12631	99.988	0.012
Total	112,207,682	96,367,042	85.88	96,335,427	12631	99.97	0.03

*Including 18984 Equity shares which have been classified as "Invalid Votes"

