

PDL/SEC./SE/2016-17/

September 30, 2016

National Stock Exchange of India Limited

“Exchange Plaza”
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

Subject: Proceedings of the 25th Annual General Meeting of the Members of Parsvnath Developers Limited, duly convened and held on 29th September, 2016, at 3.30 p.m at Sri Sathya Sai International Centre, Pragati Vihar, Lodhi Road, New Delhi- 110003.

Pursuant to Regulation 30 read with Para A of Part A (13) of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the 25th Annual General Meeting (AGM) of the members of Parsvnath Developers Limited (the “Company”), was duly convened and held on Thursday, 29th September, 2016, at 3.30 p.m. at Sri Sathya Sai International Centre, Pragati Vihar, Lodhi Road, New Delhi- 110003.

A total of 35,685 members were present at the AGM, of which 35,655 members attended in person and 30 members through proxy.

The following items were transacted at the aforesaid meeting:

Ordinary Business(s)

1. To receive, consider and adopt the Audited Financial Statement of the Company (including Audited Consolidated Financial Statement) for the financial year ended March 31, 2016, and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sanjeev Kumar Jain (DIN: 00333881), who retires by rotation and being eligible, offers himself for re-appointment.



Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

Registered Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

3. To appoint M/s S.N. Dhawan & Company, Chartered Accountants (Firm Registration No. 000050N) as the Statutory Auditors of the Company in place of the retiring Auditors M/s Deloitte Haskins & Sells, Chartered Accountants (Firm Registration No. 015125N), who shall hold office from the conclusion of this 25th AGM for a term of five consecutive years till the conclusion of 30th AGM (subject to ratification of the appointment by the members at every AGM held after this AGM) and to authorize the Board to fix such remuneration as may be determined by the Audit Committee in consultation with the Auditors, in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit of the accounts of the Company.

Special Business(s)

4. To approve the re-appointment and remuneration of Mr. Pradeep Kumar Jain as a Whole time Director designated as Chairman of the Company.
5. To approve the re-appointment and remuneration of Mr. Sanjeev Kumar Jain as a Whole time Director designated as Managing Director and Chief Executive Officer (CEO) of the Company.
6. To approve the re-appointment and remuneration of Dr. Rajeev Jain as a Whole time Director designated as Director (Marketing) of the Company.
7. To ratify the remuneration payable to M/s Chandra Wadhwa & Company, Cost Accountants, Cost Auditors of the Company for the Financial Year 2016-17.
8. Approval for making offer(s) or invitation(s) to subscribe to Secured/ Unsecured Redeemable Non-Convertible Debentures (NCDs) on private- placement basis, in one or more tranches, aggregating upto Rs. 1,000 Crores (Rupees One Thousand Crores Only), within the overall borrowing limits of the Company approved by the members of the Company under Section 180(1)(c) of the Companies Act, 2013, during a period of one year from the date of passing of the Resolution and to authorize the Board of Directors of the Company (hereinafter referred to as 'the Board', which term shall be deemed to include any Committee which the Board has constituted or may constitute hereafter to exercise its powers herein conferred) to determine the terms of issue including the class of investors to whom NCDs are to be issued under each tranche, tenure, coupon rate(s), pricing of the issue, listing of issue, appointment of trustee(s), dates and closing of the offers/ invitations for subscription for such securities, deemed date(s) of allotment, redemption and other terms and conditions relating to issue of said NCDs on private placement basis and to do all such acts, deeds, matters and things and give such directions as may be deemed necessary or expedient.
9. Approval for entering into related party transactions, contracts and/ or agreements, which may exceed the materiality threshold by an aggregate amount not exceeding Rs.

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2,500 Crores (Rupees Two Thousand Five Hundred Crores only) per financial year, individually and/or collectively with Related Parties and to authorize the Board of Directors of the Company (hereinafter referred to as 'the Board', which term shall be deemed to include any Committee which the Board has constituted or may constitute hereafter to exercise its powers herein conferred) to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit; to resolve and settle all questions, difficulties or doubts that may arise with regard to the said transactions and to finalize and execute all such agreements, deeds, documents and writings and to do all such acts, deeds, matters and things in connection therewith and incidental thereto as the Board may in its absolute discretion deem fit.

Further, pursuant to Regulation 44(3) of the Listing Regulations, the details regarding the voting results shall be submitted within 48 hours of the conclusion of the AGM.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited

(V Mohan)

Company Secretary and Compliance Officer

