

Corporate Office : 20, Pragati Industrial Estate
N. M. Joshi Marg, Mumbai 400 011, India
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E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN : L22219MH1987PLC042083



20th September, 2016

BSE Ltd.
Corporate Relations Department,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 526325

The National Stock Exchange of India Ltd.
Listing Department,
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: ORIENTLTD

Dear Sir(s),


Subject: Circular for fixed deposits

In continuation to our letter date 12th day of August, 2016 please find enclosed copy of Circular for accepting deposits from the Members of the Company as per the provisions of Section 73(2) of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014. We have already intimated you about this matter in outcome of board meeting however copy of circular was left to enclose.

The above disclosure is given pursuant to Regulation 30 of SEBI (Listing obligations and disclosure Requirements), Regulations, 2015.

Kindly take same on record.

Thanking you
Yours faithfully
For **ORIENT PRESS LIMITED**


Ramvilas Maheshwari
(Chairman & Managing Director)
DIN: 00250378



Regd. Office : L-31, M.I.D.C., Tarapur Industrial Area, Boisar 401506, Dist. Thane, Maharashtra, India
T : +91-02525-655332

Office : 1102, "G" Wing, 11th Floor, Lotus Corporate Park, Off: Western Express Highway, Goregaon (East), Mumbai 400 063,
Maharashtra, India. Tel. No. (Board) : +91 (022) 42977310

ORIENT PRESS LIMITED

CIN – L22219MH1987PLC0142083

**Regd. Office: L-31 MIDC Tarapur Industrial Area, Boisar 401 506, Dist. Palghar (Maharashtra)
Phone: 02525-655332**

**Fixed Deposit Processing Centre: 1102, “G” Wing Lotus Corporate Park, 11th floor Off: Western Express Highway Goregaon (East) Mumbai- 400 063, Tel: 42977321/310,
E-mail: share@orientpressltd.com**

Date:- 12-08-2016

To
The Members
Orient Press Limited

Dear Sir/Madam,

Subject: Circular as per the provisions of Section 73(2) of the Companies Act,2013 and Rule 4 of the Companies (Acceptance of Deposits) Rules, 2014.

We want to inform you that after obtaining consent of the Board of Directors and members of the Company as required under the provisions of Section 73 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014, Company is accepting Fixed Deposits from its Members only. As required under the provisions of Section 73(2) of the Companies Act, 2013 and Rule 4 of the Companies (Acceptance of Deposits) Rules, 2014 we are attaching a circular in the prescribed form DPT-1. If you are interested to make Fixed Deposit with the Company you can download the application form from our website: www.orientpressltd.com or you can ask for the same from the Company.

Thanking you

Yours faithfully,
For **ORIENT PRESS LIMITED**

Sd/-

(R .V.MAHESHWARI)
Chairman & Managing Director
DIN: 00250378

ORIENT PRESS LIMITED

CIN: L22219MH1987PLC042083

Registered Office: L-31 MIDC Tarapur Industrial Area, Boisar 401 506, Dist. Palghar (Maharashtra)

Phone: 02525-655332

Fixed Deposit Processing Centre: 1102, "G" Wing Lotus Corporate Park, 11th floor Off: Western Express Highway Goregaon (East) Mumbai 400 063

Tel: 022- 42977321/310 E-mail: share@orientpressltd.com

FIXED DEPOSIT SCHEMES

FIXED DEPOSIT SCHEME FOR SHARE HOLDERS

CREDIT RATING INDICATES AN ADEQUATE SAFETY

The Company invites fixed deposits from the Members of the Company, in multiples of ₹ 10,000/- subject to a minimum of ₹ 50,000/- and also subject to the terms and conditions governing the acceptance of deposits on the basis of applications made in the form prescribed by the Company.

SCHEME 1 : NON – CUMULATIVE DEPOSIT

Period	Rate (P.A.)*	Interest Payable
Two Years	11.00%	Quarterly on 30 th June, 30 th September, 31 st December & 31 st March
Three Years	11.00%	

Interest for broken period of quarter will be calculated from the date of deposit till the last date of the quarter based on the number of days in that quarter.

***The fixed deposits accepted before 1-4-2016 carry interest @ 12% per annum.**

DEPOSIT HIGHLIGHTS

Interest cheques will be payable at par at selected branches of the Company's Bankers,

Deposits will be accepted by crossed "A/c. Payee only". Cheques or Bank Drafts should be drawn in favour of "ORIENT PRESS LIMITED" on any Schedule bank payable at Mumbai.

The Company reserves right to:

- i) Revise / review the interest rate(s) within the maximum permissible limits as stipulated by the Government of India from time to time.
- ii) Change/alter/modify all or any of terms of the Fixed Deposit Scheme without prior notice.
- iii) Accept or reject any application without assigning any reason thereof.

FORM DPT-1- CIRCULAR INVITING FIXED DEPOSITS

(Pursuant to Section 73(2)(a) and Section 76 and Rule 491) and 4(2) of the Companies (Acceptance of Deposits) Rules,2014)

1. General Information :

- a. Company Name : Orient Press Limited
Registered Office address : L-31 MIDC Tarapur Industrial Area
Boisar, 401 506, Dist. Palghar
Contact details of Regd. Office : 02525-655332
- Address of Fixed Deposit Processing center : 1102, "G" Wing Lotus Corporate Park, 11th Floor, Off: Western Express Highway Goregaon (East) Mumbai 400 063
Contact details of Fixed Deposit Processing Centre : Phone: 42977321/310
E-Mail address : share@orientpressltd.com
Website : www.orientpressltd.com
- b. Date of Incorporation of the Company : 2nd January, 1987
- c. Business carried on by the Company with the details of Branches or units, if any. : The Company is primarily engaged in the business of printing of continuous stationery Flexible Packaging and Carton Packaging
1) Continuous Stationery Security Printing & Commercial Printing
The Continuous Stationery, Security Printing & Commercial Printing division is situated at L-31 & L-32 MIDC Tarapur Industrial Area Boisar, 401 506, Dist Palghar.
2) Flexible Packaging
The Flexible Packaging Division is situated At G-73 MIDC Tarapur Industrial Area, Boisar 401 506, Dist Palghar
3) Multi-colour Paper Board Cartons
The Multi-colour Paper Board Cartons, Printing and Flexible Packaging division is situated at Survey no. 297/1-P Village Sayali, Silvassa 396240, U.T. of Dadra & Nagar Haveli.
- d. Brief particulars of the Management of the Company : The Company is managed by the Board of Directors
- e. **Names, Addresses, DIN and Occupations of the Directors :**

Name	Address	DIN NO	Occupation
(1)Mr. Ramvilas Maheshwari Chairman & Managing Director	Kalsaria Apartments, Upper Govind Nagar Malad (East), Mumbai 400 097	00250378	Service
(2)Mr. Rajaram Maheshwari Executive Director	Kalsaria Apartments, Upper Govind Nagar Malad (East), Mumbai 400 097	00249954	Service

(3) Mr. Sanjay Maheshwari Whole-time Director	Kalsaria Apartments, Upper Govind Nagar Malad (East), Mumbai 400 097	00250072	Service
(4) Mr. Prakash Maheshwari Whole-time Director	Kalsaria Apartments, Upper Govind Nagar Malad (East), Mumbai 400 097	00249736	Service
(5) Mr. R Kannan Director	Karachi Citizens CHS, 205-B New Link Road, D N Nagar, Andheri (West), Mumbai 400 053	00227980	Consultant
(6) Mr. Ghanshyamdas Mundra Director	E-204 Ashok Garden, TZ 180/188 T J Road, Sewree, Mumbai 400 015	00035877	Consultant
(7) Mr. Vilas Dighe Director	4-14 Tehmi Terrace, 30C, Plot 806 Dr. Ambedkar Road, Dadar T T, Mumbai 400 014	02064647	Business
(8) Mrs. Vinita Chhparwal Director	201 Garden View Apt, C-39 Tarun Marg Tilak Nagar, Jaipur 302004 Raj	01649684	Profession

f. Management's perception of risk factors: Risk Management is integral to the company and is controlled through awareness, training, discipline, commitment and prudent risk management strategies. Risk Management for the company is the process of identification, analysis and control of all such risks that may threaten assets, resources or earning capacity of the company.

g. Details of default including the amount involved, duration of default and present status, in repayment of :

i) Statutory dues	:	Nil
ii) Loan from any bank or financial institution and interest thereon	:	Nil

2. Particulars of the deposit scheme :

a. Date of passing of board resolution	:	22-5-2014
b. Date of passing of resolution in the general Meeting authorizing the invitation of such deposits	:	27-9-2014
c. Type of deposits, (i.e. whether secured or unsecured)	:	Unsecured
d. i) Amount which the company can raise by way of deposits as per the Act and the rules made thereunder viz. 35% of net worth of company	:	₹ 2236.72 Lacs
ii) Aggregate of deposits actually held on the last day of the immediately preceding financial year viz. 31.03.2016	:	₹ 534.70 Lacs
iii) Aggregate of deposits actually held on the date of issue of the circular	:	₹ 558.70 Lacs
iv) Amount of deposit proposed to be raised (Including the Deposits outstanding presently)	:	₹ 800.00 lacs
v) Amount of deposit repayable within the next Twelve months.	:	₹ 3.50 Lacs
e. Terms of raising of deposits :		
i) Duration	:	2 and 3 years
ii) Rate of interest	:	*11% p.a.

- iii) Mode of payment : by cheque
- iv) Mode of repayment : by cheques

*The fixed deposits before 1-4-2016 carry interest @ 12% per annum.

- f. Date of opening of the scheme and the time period for which the Circular is valid : The Scheme is already open. Until September 30, 2017 or until the date of next Annual General Meeting of the company whichever is earlier.
- g. Reasons or objects of raising the Deposits : General Business Purposes
- h. Credit rating obtained :
Name of the credit rating agencies : **CREDIT ANALYSIS AND RESEARCH LTD**
Rating obtained : **CARE BBB (FD)**
Meaning of the rating obtained : Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk.
Date on which rating was obtained : December 31, 2015
- i. Extent of deposit insurance : Vide Companies (Acceptance of Deposits) Amendment Rules, 2016 dated 29.06.2016, the Companies may accept the deposits without deposit insurance contract till 31st March, 2017 or till the availability of a deposit insurance product, whichever is earlier.
- j. Short particulars of the charge created or to be created for securing such deposits, if any. : N.A.
- k. Any financial or other material Interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons : None

3. Details of any outstanding deposits :

- a. Amount outstanding : ₹ 558.70 lacs
- b. Date of acceptance : From 1st December, 2014
- c. Total amount accepted : ₹ 558.70 lacs
- d. Rate of interest : *11%
- e. Total number of depositors : 61
- f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved : Nil
- g. Any waiver by the depositors of interest accrued on deposits. : No

* The fixed deposits accepted before 01-04-2016 carry interest @ 12% per annum.

4. Financial position of the Company :

- a. Profits of the company, before and after making provisions for tax, for the three financial years immediately preceding the date of issue of circular

(₹ In Lacs)

Particulars	Financial Year ended March 31, 2016	Financial Year ended March 31, 2015	Financial Year ended March 31, 2014
Profit before tax	395.55	239.99	216.63
Profit after Tax	238.12	192.26	102.55

- b. Dividend declared by the company in respect of the said three financial years, interest coverage ratio for last three years:

Dividend Declared Interest Coverage ratio	Financial Year ended March 31, 2016	Financial Year ended March 31, 2015	Financial Year ended March 31, 2014
Dividend Declared	12.50%	10%	10%
Interest Coverage ratio	1.90	1.50	1.51

- c. A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular:

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Particulars	Financial Year ended March 31, 2016	Financial Year ended March 31, 2015	Financial Year ended March 31, 2014
A. EQUITY AND LIABILITIES			
1. Shareholder's Funds:			
(a) Share Capital	807.50	807.50	807.50
(b) Reserves & Surplus	5601.19	5484.56	5421.07
Sub-total – Shareholder's Funds	6408.69	6292.06	6219.57
2. Non- Current Liabilities:			
(a) Long Term Borrowings	1283.99	1404.43	1475.36
(b) Deferred tax liabilities (net)	249.51	259.76	181.84
(c) Other long term liabilities	5.00	3.50	4.50
(d) Long term provisions	169.25	164.86	127.27
Sub-total :Non-Current Liabilities	1707.75	1832.55	1788.97
3. Current Liabilities:			
(a) Short term borrowings	3773.45	4051.00	3292.40
(b) Trade payables	2230.87	2667.69	2687.37
(c) Other current liabilities	890.04	685.50	1056.68
(d) Short term provisions	149.51	125.81	121.35
Sub-total : Current liabilities	7043.87	7529.10	7157.80
TOTAL EQUITY AND LIABILITIES	15160.31	15654.61	15166.34
B. ASSETS			
1. Non-current Assets:			
(a) Fixed Assets	5461.30	5527.84	5388.79
(b) Non-current investments	85.30	85.40	85.50
(c) Long term loans and advances	470.36	504.00	447.36
(d) other non-current assets	0.00	0.00	0.00
Sub-total – Non Current Assets	6016.96	6117.23	5921.65
2. Current Assets:			
(a) Inventories	4304.12	4687.14	4213.51
(b) Trade receivables	3937.66	3942.87	4142.47
(c) Cash and cash equivalents	423.69	217.69	231.17
(d) Short term loans and advances	349.88	402.42	507.38
(e) Other current assets	128.00	287.26	150.16
Sub-total – Current Assets	9143.35	9537.38	9244.69
TOTAL – ASSETS	15160.31	15654.61	15166.34

AUDITED CASH FLOW STATEMENT FOR THE THREE YEARS IMMEDIATELY PRECEDING THE DATE OF ISSUE OF CIRCULAR:

(₹ In Lacs)

PARTICULARS	2015-2016	2014-2015	2013-2014
A. Cash Flow from Operating Activities			
Profit/(Loss) before taxation as per Profit and Loss statement	395.54	239.99	216.63
Adjustment for			
Finance Costs	574.78	566.95	494.57
Depreciation and Amortization	588.38	580.51	531.67
Amortization of processing fees			
Loss on sale of assets (net)	0.64	0.32	10.38
Provisions for Bad and Doubtful debts	31.85	(30.93)	56.25
Amalgamation Expenses written back			
Loss on sale of non-current investments			71.93
Provision for diminution in value of investment			(72.00)
Profits on sale of Investments (net)			
Dividend income	(0.02)	(0.02)	(0.02)
Unrealised foreign exchange (gain)/loss (net)	(1.72)	(4.45)	
Interest income	(22.06)	(25.42)	(22.63)
Rent received	(14.40)	(14.40)	(9.00)
Interest expenditure			
Loss on exchange fluctuations			
Operating Profit/(Loss) before			
Working capital changes			
Changes in Working Capital			
Increase/Decrease in Trade and other payable	(146.67)	105.40	382.59
Increase/Decrease in trade receivables	140.48	243.53	(283.25)
Increase/Decrease in inventories	383.01	(473.62)	(999.07)
Fixed Deposits with banks and balance in unpaid			
Dividend account not considered as cash Equivalents	(110.02)	22.24	49.46
Cash generated from operations	1819.79	1210.10	427.52
Direct taxes paid (net of refund)	(90.54)	(55.76)	(19.19)
Net cash general from operating activities (A)	1729.25	1154.34	408.33
B. Cash Flow from Investing Activities			
Sale/Purchase of fixed assets and additional In CWIP.	(522.47)	(752.63)	(789.70)
Sales proceeds from investments	0.10	0.10	0.17
Rent received	14.40	14.40	9.00
Interest received	22.06	25.42	22.63
Dividend income	0.02	0.02	0.02
Net cash used for investing activities (B)	(485.90)	(712.69)	(757.88)
C. Cash Flow from Financial Activities:			
Finance Costs	(574.78)	(566.95)	(494.57)
Addition/Repayment of borrowings	(476.00)	228.00	864.04
Dividend paid including distribution tax	(96.58)	(93.88)	(47.00)
Interest paid			
Net cash used/generated in Financial Activities (C)	(1147.37)	(432.89)	322.47
Net increase/(decrease) in cash and cash Equivalents During the year (A+B+C)	95.99	8.76	(27.09)
Cash and cash equivalents at the beginning of the year	49.91	41.15	68.24
Cash and cash equivalents at the end of the year	145.89	49.91	41.15

C. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the Company: No change in the Accounting policies.

5. A declaration by the Directors that:

The company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon:

- a. The board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular.
- b. The company has complied with the provisions of the Act and the rules made thereunder
- c. The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government.
- d. The deposits accepted by the Company before the commencement of the Act have been repaid.
- e. In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- f. The deposits shall be used only for the purposes indicated in the Circular.
- g. The deposits accepted by the company are unsecured and rank pari passu with other unsecured liabilities of the company.

This circular is issued on the authority and in the name of the Board of Directors of the Company; the text hereof has been approved by the Board of Directors at its meeting held on 12st August, 2016.

**BY ORDER OF THE BOARD
For ORIENT PRESS LIMITED**

**R V MAHESHWARI
CHAIRMAN & MANAGING DIRECTOR**

Place: Mumbai
Date: 12.08.2016

**R.R. MAHESHWARI
EXECUTIVE DIRECTOR**

**SANJAY MAHESHWARI
WHOLETIME DIRECTOR**

**PRAKASH MAHESHWARI
WHOLE-TIME DIRECTOR**

**VINITA CHHAPARWAL
DIRECTOR**

ORIENT PRESS LIMITED

CIN : L22219MH1987PLC042083

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Phone : 02525-655332

Fixed Deposit Processing Centre: 1102, "G" Wing Lotus Corporate Park, 11th floor Off: Western Express Highway Goregaon (East) Mumbai- 400 063, **Tel: 42977321/310,**

E-mail: share@orientpressltd.com

APPLICATION FOR ACCEPTANCE/RENEWAL OF DEPOSIT FROM MEMBERS OF THE COMPANY

I/We hereby apply for a fixed deposit with your company as per details below :

1. DEPOSIT WITH YOUR COMPANY AS PER DETAILS GIVEN BELOW:

Name(s) of Applicant(s)	First Name	Middle Name	Surname	PAN	Shareholder Yes No
First Applicant	Mr./Mrs.	_____	_____	_____	_____
Father's/Husband	Mr./Mrs.	_____	_____	_____	_____
Second Applicant	Mr./Mrs.	_____	_____	_____	_____
Third Applicant	Mr./Mrs.	_____	_____	_____	_____
Guardian (in case of Minor)	Mr./Mrs.	_____	_____	Minor's date of birth _____	_____
	First Applicant	Second Applicant	Third Applicant		
DP ID					
Client ID					
Share Folio No.					

2. SCHEME DETAILS

	PERIOD (Months)	
Non Cumulative	<input type="checkbox"/> 24	<input type="checkbox"/> 36

3. DEPOSIT DETAILS

Amount Rs. _____ Rupees _____
Cheque/D D/RTGS No. _____ dated _____
Drawn on _____
Renewal of FDR No. _____

4. ADDRESS

Pin Code _____ Tel. No. _____
E-Mail ID _____

5. INTEREST PAYMENT & TAX STATUS (Enclose PAN Copy)

Tax to be deducted PAN NO. _____
Dated _____
Tax not to be deducted, 15H / 15G enclosed / N.A.
Other FDRs _____

6. REPAYABLE TO

First named applicant _____
Either/ Anyone or Survivor _____

7. NOMINEE DETAILS

Mr./Mrs./Miss (Name of Guardian in case of Minor) _____

_____ Pin Code _____

8. DECLARATION

I. We note that the receipt when issued will not be transferable.
II. We agree to abide by the rules of the Deposit Scheme
III. I/We hereby declare that the amount deposited is not out of the funds acquired by me/us and not by borrowing or accepting deposits from any other person as per Rules 10 of the Companies (Acceptance of Deposits) Rules, 2014.
IV. I/We declare that I am/we are resident(s) in India.
V. I/We request the company to accept/renew the sum stated above as Fixed Deposit with the Company in accordance with the terms and conditions stipulated by the Company and printed in the form which I/We have read and understood and agree to abide by.

9. BANK DETAILS (Enclose Cancelled Cheque)

Name of Bank _____
Branch _____
Saving/Current Account no. _____
IFSC Code No. _____
9 Digit MICR Code : _____

10. SIGNATURE [in the same order as given in (1)]

1. _____
2. _____
3. _____
Place _____ Date _____

TEMPORARY RECEIPT

Received from _____ ₹ _____ vide Cheque/D.D /RTGS No. _____

Dated _____ drawn on _____ for _____ months, under non-cumulative/cumulative scheme.

For ORIENT PRESS LIMITED

Company's Seal and Signature

ORIENT PRESS LIMITED

CIN: L22219MH1987PLC042083

Registered Office : L-31 MIDC Tarapur Industrial Area, Boisar 401 506, Dist Palghar (Maharashtra)
Phone : 02525-655332

Fixed Deposit Processing Centre: 1102, “G” Wing Lotus Corporate Park, 11th floor Off: Western Express Highway Goregaon (East) Mumbai- 400 063, **Tel: 42977321/310,**
E-mail: share@orientpressltd.com

FIXED DEPOSIT SCHEME RULES

1. The minimum amount of the fixed deposit should be ₹ 50,000/- and thereafter in multiples of ₹ 10,000/- for a period of not less than two years. In case of a payment of deposit by cheques, the receipt will be issued only after the realization of the cheque. The cheque should be issued in favour of “ORIENT PRESS LIMITED”. We accept the application in the name of the minors supported by Father/Mother/Guardian.
2. The Company reserves the right to accept or reject any application without assigning any reason therefor.
3. The company will pay interest for 2 years and 3 Years to the first named depositor, quarterly by an A/c Payee cheque.
4. The Fixed Deposit Receipt fully discharged shall have to be surrendered at the time of repayment of the deposit or at the time of renewal.
5. Repayment of deposit will be made by Cross Account Payee Cheques/DDs at the Company’s cost.
6. Where the deposits are given in joint names, the discharge of the deposit receipt by jointly/either or survivor/first name or survivor/anyone or survivor will give complete discharge to the company for repayment or renewal Deposit.
7. Where the deposit is made in joint names, all communication will be addressed to the First name depositor.
8. The company will not recognize or accept any lien or assignment interest thereon.
9. Notification to the Company regarding change of address, tax exemption, etc. must be lodged at least 45 days before the date on which interest falls due.
10. The company will not be responsible for delays or loss in postal transit of Deposit Receipts and cheques sent to the Depositors. In the event of loss of cheques, duplicates will be issued on such reasonable terms as to indemnify and otherwise as the Company may think fit.
11. Deposits are unsecured and are subject to the Companies (Acceptance of Deposits) Rules, 2014 and other applicable rules or regulations for the time being in force.
12. Deposits are subject to Mumbai jurisdiction.
13. Interest will be paid from the date of realization of cheque/drafts.
14. Premature Withdrawal :
 - (a) No premature withdrawal will be allowed before the completion of six months from the date of receipt as per the Companies (Acceptance of Deposits) Rules 2014. In case of request for premature withdrawal after the expiry of six months The interest rate payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run. However, all premature withdrawals are subject to the Companies (Acceptance of Deposits) Rules 2014 as amended from time to time.
 - (b) Request for premature withdrawal may be permitted with specific reason at the sole discretion of the company only and cannot be claimed as a matter of right by the depositor, subject to the Companies (Acceptance of Deposits) Rules, 2014.
15. The Deposits will be subject to the Companies (Acceptance of Deposits) Rules, 2014.
16. a) Submission of the PAN copy is mandatory.

In case where the interest amount exceeds ₹ 5,000/- (or any such amount notified by the Government from time to time in a financial year, income tax will be deducted at source as per section 194A of the Income Tax Act, 1961 at the rates in force). If the depositor, who are not liable to pay income tax and

the interest to be paid/credited in the financial year does not exceed the maximum amount exempt from the tax, depositor may submit a declaration in Form 15G in triplicate in beginning of every financial year, so as to receive interest without deduction of tax at source, failing which tax will be deducted at source in accordance with Section 194A of the Income Tax Act, 1961. Senior citizens may submit a declaration in form 15H. TAX DEDUCTED DUE TO NON COMPLIANCE WITH THIS CONDITION WILL NOT BE REFUNDED.

- b. Where income-tax is deducted at source, a quarterly TDS certificate will be issued.
 - c. As per section 206AA of the Income Tax Act, 1961 every person receiving any sum or income from which tax has been deducted is required to intimate his Permanent Accounts Number (PAN) to the person responsible for deducting such tax and in absence of that the deductor will deduct tax at source @ 20%.
17. All interest and/or maturity proceeds of fixed deposits which are unclaimed and unpaid for a period of more than seven years from the date they become due for payments shall be transferred by the company to the credit of Investor Education & Protection Fund established by the Central Government of India, and claim from a depositor shall lie against the Fund in respect of any such unpaid/unclaimed amount as per the rules.
 18. Deposits will not be renewed automatically upon maturity unless expressly asked for by filling in the new prescribed application from atleast 7 days before the date of maturity. Where the Deposit Receipts is not presented for renewal on or before the due date, the depositors will not be entitled to interest after the date of maturity. No change in the first name of the depositor is permitted at the time of renewal.
 19. These Rules form a part of the prescribed Application Form.