Dhiren M. Shah

G/3 Shree Saimartand CHS, Hanuman Road, Next to Jain Temple, Vile Parle (E), Mumbai - 400 057. Email : dhirenshah75@yahoo.in

Email : dhirenshah75@yahoo.in Tel. : 26110009 Mob. : 93243 85476

Date:26th September, 2016 From, Dhiren mahendra shah g-3 shree sai martand chs, hanuman road, next to jain temple, vile parle –east mumbai-400057 TO, The Company Secretary, Kaushalya infrastructure development corporation Ltd HB-170, SECTOR-III, salt Take, Kolkata, west Bengal, 700106, Fax NO-033-23344148, email-info@kaushalya.net The manager, Listing department, National stock exchange of india Exchange plaza C-1, block-G Fax NO -022-26598237/38 Bandra-kurla complex-bandra- east . The manager Listing department **BSE Limited** PJ Towers, dalal street, fort, FAX NO-022-22723121 Mumbai-400001. Dear Sirs, Sub: DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS REGULATIONS, 2011, REF: 1 Name of the company: Kaushalya infrastructure development corporation Ltd 2 BSE: 532925 3 NSE: KAUSHALYA With refrence to the above, please find attached disclosure under regulation 29 (1) of SEBI (substantial Acquisition of Shares and Takeovers) regulations, 2011. Please take note of the same as compliance under SEBI (substantial acquisitions of shares and take overs) Regulations, 2011. Kindly acknowledge. ,Thanking you, Yours faithfully,

DHIREN MAHENDRA SHAH

Dhiren M. Shah

G/3 Shree Saimartand CHS, Hanuman Road,
Next to Jain Temple, VIIe Parle (E), Mumbai - 400 057.

Banail: dhirensheh 75@vahoo.in

भारतीय प्रतिभूति और विश्विभिष्य अविदेश किल्पिय अवि

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

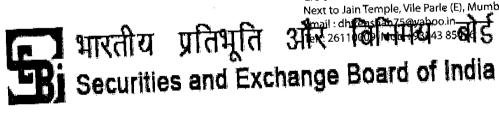
Name of the Target Company (TC) Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KAUSHALYA INFRASTRUCURE DEVELOPMENT CORPORATION LTD MR.DHIREN MAHENDRA SHAH			
Whether the acquirer belongs to Promoter/Promoter group	NO			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE AND NSE			
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	,
Before the acquisition under consideration, holding of acquirer along with PACs of:	16,43,234	4.75%	4.75%	
 a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 	16,43,234	4.75%	4.75%	
Details of acquisition	5,46,000	1.57%	1.57%	

- a) Shares carrying voting rights acquired
- b) VRs acquired otherwise than by equity shares
- c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each

acquisition

Dhiren M. Shah

G/3 Shree Saimartand CHS, Hanuman Road, Next to Jain Temple, Vile Parle (E), Mumbai - 400 057. Mmail: dh Cas Can 75@/aboo.in



_DI Seculities dita Exercis	,				
category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	5,46,000	1.57%	1.57%		
After the acquisition, holding of acquirer along with PACs of:		•			
 a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each 	21,89,234	6.32%	6.32%		
 d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d) 	21,89,234	6.32 %	6.32%		
Mode of acquisition (e.g. open market / public issue / right issue / preferential allotment / intertransfer/encumbrance, etc.)	s Open marko se	et .			
Salient features of the securities acquired including time ti redemption, ratio at which it can be converted into equity shares, etc.	ll y _ 26 th Septen	nher 2016			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/a other instrument that entitles the acquirer to receive share in the TC.	ıry				
Equity share capital / total voting capital of the TC befor the said acquisition	re	RS. 34,63,06,300			
Equity share capital/total voting capital of the TC after the said acquisition					
Total diluted share/voting capital of the TC after the sa	RS. 34,63,0	JO,3UU			