

ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

7th September, 2016

The Manager Listing Department BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022 2272 8013) Fax: (022 2272 3121)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: (022) 2659 8235/36 Fax: (022) 2659 8237/38
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Dear Madams/ Sirs,

Sub: Compliance under Regulation 33 (Financial Results) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our earlier intimation dated 10th August, 2016 and in terms of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, this is to inform you that the Board of Directors of the Company at its Meeting held today has approved the Unaudited Standalone Financial Results of the Company for the quarter (Q1) ended 30th June, 2016.

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Unaudited Standalone Financial Results of the Company for the quarter (Q1) ended 30th June, 2016 along with the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. S. S. Kothari Mehta & Co., Chartered Accountants.

Please acknowledge the receipt of the above and take the same on record.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 6:30 p.m.

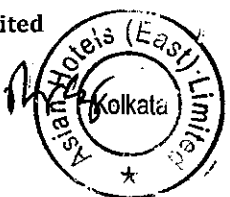
This is for your record and information.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

Saumen Chattopadhyay
Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary



Encl: as above

OWNER OF



HYATT
REGENCY™
KOLKATA

ASIAN HOTELS (EAST) LIMITED			
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098			
CIN No. - L15122WB2007PLC162762			
PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016			
(₹ In lakhs, except share and per share data)			
Particulars		Quarter Ended 30.06.2016 Unaudited	Quarter Ended 30.06.2015 Unaudited
1	Income from Operations		
	a Net Sales/Income from Operations (Net of excise duty)	2,256.13	2,339.98
	b Other Operating Income	-	-
	Total Income from Operations (Net)	2,256.13	2,339.98
2	Expenses		
	a Cost of Materials Consumed	293.54	288.27
	b Employee Benefit Expense	476.15	479.22
	c Depreciation and Amortisation Expense	169.62	173.51
	d Fuel, Power & Light	248.90	273.46
	e Repairs, Maintenance & Refurbishing	256.85	94.39
	f Operating and General Expenses	692.62	642.48
	Total Expenses	2,137.68	1,951.33
3	Profit from operations before other income, finance costs and exceptional items (1-2)	118.45	388.65
4	Other Income	267.33	14.29
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	385.78	402.94
6	Finance Costs	17.50	406.69
7	Profit from ordinary activities before exceptional items(5-6)	368.28	(3.75)
8	Exceptional Items	336.24	-
9	Profit from ordinary activities before tax (7-8)	32.04	(3.75)
10	Tax Expense		
	- Current (including previous years)	59.24	175.29
	- MAT Credit	-	-
	- Deferred	(84.41)	(21.15)
11	Net Profit for the period (9-10)	57.21	(157.89)
12	Other Comprehensive Income (net of Tax)	-	-
13	Total Comprehensive Income (11+12)	57.21	(157.89)
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,144.06	1,144.06
15	Reserves (excluding Revaluation Reserves)	-	-
16	Basic Earnings per Share (in Rs.)	0.50	(1.38)
17	Diluted Earning Per Share (in Rs.)	0.50	(1.38)
PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2016			
A PARTICULARS OF SHAREHOLDING			
1	Public Shareholding		
	- Number of Shares	3,961,677	3,961,677
	- Percentage of Shareholding	34.63%	34.63%
2	Promoters and Promoter Group Shareholding		
	a) Pledged/ Encumbered		
	- Number of Shares	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non- Encumbered		
	- Number of Shares	7,478,908	7,478,908
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	65.37%	65.37%
		3 Months Ended 30.06.2016	
B INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter		NIL
	Received during the quarter		5
	Disposed during the quarter		5
	Remaining unresolved at the end of the quarter		NIL

Notes:

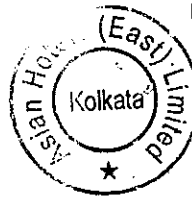
- 1 The above results for the quarter ended 30th June, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th September, 2016. Limited Review of the financial results for the quarter ended 30th June 2016, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 2 Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- 3 The Company has adopted Indian Accounting Standards (IND AS) from 1st April, 2016, the date of transition being 1st April, 2015. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013. The financial results relating to quarter ended 30th June 2015 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 4 The statement does not include results for the quarter and previous year ended March 31, 2016 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 5 The reconciliation of Net Profit or Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below :-

₹ In lakhs

Particulars	For the Quarter Ended 30.06.2015
Profit after Tax as reported under previous GAAP	1.08
Impact of Fair Value Adjustments	(158.97)
Net Profit after tax as reported under Ind AS	(157.89)
Total Comprehensive Income as reported under Ind AS	(157.89)

- 6 Exceptional items for the 3 months ended 30th June 2016 represents Fixed Assets written off of WDV of Rs. 178.49 Lakhs arising out of physical verification of fixed assets and Rs. 157.74 Lakhs towards write off of capital work in progress brought forward from earlier years.
- 7 The dividend of Rs. 2.00/- per equity share for the year ended 31st March, 2016 was approved by the members at the Annual General Meeting of the Company held on 10th August, 2016.
- 8 The Scheme of Amalgamation of Forex Finance Private Limited with the Company was sanctioned by the Hon'ble High Court at Calcutta on 7th June 2016 and the certified true copy of the Order has been received on 23rd August 2016. The completion of remaining formalities are under process to make the said Order operative and effective as per applicable laws.
- 9 Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 10 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kolkata
7th September 2016



By order of the Board of Directors
For Asian Hotels (East) Limited

Joint Managing Director

S S KOTHARI MEHTA & CO.
CHARTERED ACCOUNTANTS

21, Lansdowne Place, 4th Floor, Kolkata - 700 029
Tel : +91-33-24546786, Fax : +91-33-24546786
E-mail : admin@sskmcakol.com, web : www.sskm.co.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To

The Board of Directors

Asian Hotels (East) Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Asian Hotels (East) Limited ("the Company") for the Quarter ended 30th June, 2016("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly we do not express an audit opinion.
3. The financial results for the quarter ended June 30, 2015 have been prepared by the management in accordance with applicable Ind AS. Pursuant to exemption granted by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, we did not perform limited review of the results of these periods.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & CO.

Chartered Accountants

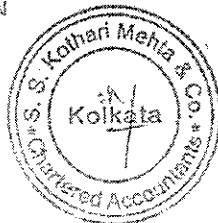
Firm Registration No.: 000756N



Neeraj Bansal

Partner

Membership No.: 11165764



Place: Kolkata

Date: 15th August, 2016