

September 23, 2016

**From**

K. Raghavendra Rao  
Plot No. 14, Door No.6  
Arundale Beach Road  
Kalakshetra Colony  
Besant Nagar  
Chennai – 600 090

**To**

Bombay Stock Exchange Limited  
Corporate Relationship Department  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Disclosures in terms of SEBI (Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011**

In accordance with the provisions of the above regulations, please find enclosed a declaration in prescribed format, as required under regulation 31(1) & 31(2).

Thanking you,

With regards,



K. Raghavendra Rao

Encl.: a/a

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers).**

Name of the Target Company (TC) Orchid Pharma Limited (OPL)  
 Names of the stock exchanges where the shares of the target company are listed National Stock Exchange of India Limited  
Bombay Stock Exchange Limited  
 Date of reporting 23.09.2016  
 Name of the Promoter(s) or PAC on whose shares encumbrance was created/ invoked/ released (tick the relevant one) K Raghavendra Rao along with  
Persons Acting in Concert  
Mrs R Vijayalakshmi  
M/s Orchid Health Care Private Limited  
Ms R Divya  
Ms R Sowmya

Details of the creation / invocation/release of encumbrance:

Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance(3)							Post event holding encumbered shares (creation(2)+3)/release (2)-(3)/invocation(1)-(3)	
	Number	% of total share capital	Number	% of total share capital	Type of encumbrance (Pledge/Hyp/ non-disposal/understandings/others)	Date of creation/release/invocation of encumbrance	Type of event - (creation/ release/invocation)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
K Raghavendra Rao	58,04,841	6.52%	43,40,173	4.88%	Pledge	14-Sep-16	Release	Collateral for the loan taken by third party	6,25,000	0.70	SICOM Ltd	37,15,173	4.18%
R Vijayalakshmi	30,96,155	3.48%	30,96,155	3.48%	Pledge	18-Apr-16	Release	Collateral for the loan taken by third party	1000	0.00	Anand Rathi Shares & Stock Brokers Ltd	30,95,155	3.48%
Orchid Health Care Pvt.Ltd. (OHPL)	2,05,88,610	23.14%	1,59,06,125	17.88%	-	-	Nil	-	-	-	-	1,59,06,125	17.88%
R Divya	20,50,499	2.30%	20,50,000	2.30%	-	-	Nil	-	-	-	-	20,50,000	2.30%
R Sowmya	16,50,000	1.85%	16,50,000	1.85%	-	-	Nil	-	-	-	-	16,50,000	1.85%

MND  
 K. Raghavendra Rao  
 (K. RAGHAVENDRA RAO)

R.V. Vijayalakshmi  
 (R VIJAYALAKSHMI)

Place : Chennai  
 Date : 23.09.2016