

TEXMACO

Texmaco Rail & Engineering Ltd  
Belgharia Works

CIN L29261WB1998PLC087404

Date: 3<sup>rd</sup> September, 2016

*The Corporate Relation Department  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001*

*The Listing Department  
National Stock Exchange of India Limited,  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051*

*The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata – 700 001*

Dear Sir(s),


We are enclosing herewith a copy of Un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2016, as approved by the Board of Directors at its Meeting held on 3<sup>rd</sup> September, 2016, along with the Limited Review Report of the Auditors of Company on the said Results.

The Meeting commenced at 12 Noon and concluded at 03:05 P.M.

Thanking You,

Yours Faithfully,

For Texmaco Rail & Engineering Limited

  
Ravi Varma  
Company Secretary

Encl: a/a

*Statement of standalone Unaudited Financial Results*  
For the quarter ended 30th June, 2016

Sr. No.	Particulars	₹ in Lakhs	
		Quarter Ended	
		30-Jun-2016 (Unaudited)	30-Jun-2015 (Unaudited) (Refer Note 5)
<b>1</b>	<b>Income from Operations</b>		
	(a) Sales/Income from Operations	19,003.54	10,294.25
	Less : Excise Duty	751.33	802.71
	<b>Net Sales/Income from Operations (Net of Excise Duty)</b>	<b>18,252.21</b>	<b>9,491.54</b>
	(b) Other operating Income	223.23	54.03
	<b>Total Income from Operations (Net)</b>	<b>18,475.44</b>	<b>9,545.57</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of Materials Consumed	14,001.18	9,168.43
	(b) Purchases of Stock-in-Trade	--	--
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(28.95)	(2,166.13)
	(d) Power and Fuel	1,181.90	960.90
	(e) Employee Benefits Expenses	1,411.10	1,342.95
	(f) Depreciation and Amortisation Expenses	324.54	297.42
	(g) Other Expenses	976.66	612.31
	<b>Total Expenses</b>	<b>17,866.43</b>	<b>10,215.88</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income and Finance Costs (1-2)</b>	<b>609.01</b>	<b>(670.31)</b>
<b>4</b>	Other Income	1,180.30	811.10
<b>5</b>	<b>Profit from ordinary activities before Finance Costs (3+4)</b>	<b>1,789.31</b>	<b>140.79</b>
<b>6</b>	Finance Costs	264.88	297.48
<b>7</b>	<b>Profit from ordinary activities before Tax (5-6)</b>	<b>1,524.43</b>	<b>(156.69)</b>
<b>8</b>	Tax Expense	308.53	--
<b>9</b>	<b>Net Profit for the period (7-8)</b>	<b>1,215.90</b>	<b>(156.69)</b>
<b>10</b>	Other Comprehensive Income (net of tax)	294.38	(94.71)
<b>11</b>	<b>Total Income (including Other Comprehensive Income (after tax)) (9+10)</b>	<b>1,510.28</b>	<b>(251.40)</b>
<b>12</b>	Paid up Equity Share Capital (Face Value Rs.1/- Per Share)	2,103.22	2,100.64
<b>13</b>	<b>Earnings per Share (of Rs.10/- each) (Not Annualised):</b>		
	(a) Basic	0.58	(0.07)
	(b) Diluted	0.57	(0.07)




		₹ in Lakhs	
Segment Revenue, Results and Capital Employed			
Sr. No.	Particulars	Quarter Ended	
		30-Jun-2016 (Unaudited)	30-Jun-2015 (Unaudited) (Refer Note 5)
<b>1.</b>	<b>Segment Revenue</b> (Net of Excise Duty)		
	a) Heavy Engg. Division	17,131.22	8,780.59
	b) Steel Foundry	4,662.00	3,726.12
	<b>Total</b>	21,793.22	12,506.71
	Less : Inter Segment Revenue	(3,541.01)	(3,015.17)
	<b>Net Sales/Income from operation</b>	18,252.21	9,491.54
<b>2.</b>	<b>Segment Results</b>		
	Profit before Interest & Tax		
	a) Heavy Engg. Division	136.14	(1,050.14)
	b) Steel Foundry	411.18	195.61
	c) Others (Un-allocated)	894.29	791.15
	<b>Total</b>	1,441.61	(63.38)
	Add/ (Less) : Interest (Net)	82.82	(93.31)
	<b>Total Profit before Tax</b>	1,524.43	(156.69)
<b>3.</b>	<b>CAPITAL EMPLOYED</b> (Excluding CWIP)		
	a) Heavy Engg. Division	65,072.39	68,700.92
	b) Steel Foundry	10,045.33	9,647.66
	c) Others (Un-allocated)	22,619.04	14,858.45
	<b>Total</b>	97,736.76	93,207.03

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 3rd Sept 2016.

2. Key Financial Information	30-Jun-2016	30-Jun-2015
<b>GROSS SALES/ INCOME</b>	<b>22,544.55</b>	<b>13,309.42</b>
Less : Inter Segment Revenue	(3,541.01)	(3,015.17)
Less : Excise Duty	(751.33)	(802.71)
Sales/Income from Operations	18,252.21	9,491.54

- The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The hearing by the Hon'ble Delhi High Court of the Confirmation Petition for sanction of the Scheme of Amalgamation of Kalindee Rail Nirman (Engineers) Limited into the Company has been fixed on 28th September, 2016. Meanwhile, the said Scheme of Amalgamation has been sanctioned by the Hon'ble Calcutta High Court vide their order dated 26-02-2016.
- Results for the quarter ended 30th June 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, result for the quarter ended 30th June 2015 have been restated to Comply with Ind-AS to make them comparable.
- The Company has adopted IndAS w.e.f. 1st April 2016 and the comparative figures for the corresponding quarter has been restated.






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**Statement of standalone Unaudited Financial Results**  
For the quarter ended 30th June, 2016

₹ in Lakhs

7. During the quarter, 37,875 equity shares of ₹ 1/- each, fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Texmaco Employees Stock Option Plans (ESOPs), resulting in an increase in the Paid-up Share Capital by ₹ 0.38 lacs and security premium account by ₹ 70.15 lacs.
8. Reconciliation of Net Profit as previously reported on account of transaction from the previous Indian GAAP to Ind-AS for the quarter ended 30.06.2015.

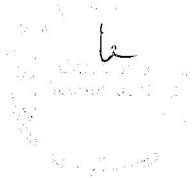
Sr. No.	Particulars	(Audited) (Refer Note 4)
	<b>Net Profit for the period under Previous Indian GAAP</b>	<b>(410.44)</b>
(a)	On account of recognition of Sales Revenue prescribed under Ind-AS	16.74
(b)	On account of measuring Investments at Fair Value through Profit & Loss	321.56
(c)	Fair Valuation of ESOP under Black-Scholes method	(177.64)
(d)	On Account of amortization of other borrowing cost (upfront fee)	(1.11)
(e)	Provision Recorded at Fair Value	(0.51)
	<b>Net Profit for the period under Ind AS</b>	<b>(251.40)</b>

Registered Office :  
Belgharia, Kolkata -700 056  
Phone No. +91-33-25691500  
Fax No. +91-33-25412448  
Website : www.texmaco.in

For and on behalf of the Board of Directors

Executive Vice Chairman

Place : Kolkata  
Dated : 3rd September 2016



**Limited Review Report on Standalone quarterly financial results of  
Texmaco Rail & Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulation, 2015.**

To  
The Board of Directors  
Texmaco Rail & Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of **TEXMACO RAIL & ENGINEERING LIMITED** ("the Company"), for the quarter ended on 30<sup>th</sup> June, 2016 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2015 including the reconciliation of net profit for the corresponding quarter under IndAS with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K.N. GUTGUTIA & CO.**  
Chartered Accountants  
Firm Registration No. 304153E



Place: Kolkata  
Date: 3<sup>rd</sup> September 2016

  
K.C.Sharma  
Partner  
Membership No. 50819